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*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8011)

## **POSITIVE PROFIT ALERT**

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant profit for the year ended 31 December 2011 as compared to the loss reported for the corresponding period in 2010.

This positive profit alert announcement is only based on the preliminary review by the management with reference to the management accounts of the Group for the year ended 31 December 2011, which have not been reviewed nor audited by the auditors of the Company.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”)

The board of directors (the “Board”) of Polyard Petroleum International Group Limited (the “Company”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on the preliminary review of the unaudited management accounts, it is expected that the annual results of the Company and its subsidiaries (collectively the “Group”) for the year ended 31 December 2011 will record a significant profit as compared to the loss reported for corresponding period in 2010. The Board considers that the significant profit in the financial results of the Company for the year ended 31 December 2011 was mainly attributable to (i) the reversal of impairment loss on interest in a jointly controlled entity and (ii) the negative goodwill arising from the acquisition of a subsidiary.

This positive profit alert announcement is only based on the preliminary review by the management with reference to the management accounts of the Group for the year ended 31 December 2011, which have not been reviewed nor audited by the auditors of the Company. The final annual results of the Group for the year ended 31 December 2011 are still being finalized and are expected to be announced on 27 March 2012.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**POLYARD PETROLEUM INTERNATIONAL GROUP LIMITED**  
**Kuai Wei**  
Chairman

Hong Kong, 13 March 2012

*At the date of this announcement, the Board is comprised of Mr. Kuai Wei, Mr. Cao Xuejun, Mr. Zhang Xiaobao and Mr. Lin Zhang as executive Directors, and Mr. Wang Yanhui, Mr. Pai Hsi-Ping and Mr. Wong Kon Man Jason as independent non-executive Directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*The announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least seven days from the date of its posting and on the Company’s website at [www.ppig.com.hk](http://www.ppig.com.hk).*