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china.com

China.com Inc.

中華網科技公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8006)

PROFIT WARNING

This announcement is made by China.com Inc. (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant loss for the 1st quarter ended 31 March 2012 against a profit recorded for the 4th quarter ended 31 December 2011 and the corresponding 1st quarter ended 31 March 2011.

Such estimated loss is mainly attributable to the legal and professional fees incurred in connection with the proposed restructuring plan (“China.com Restructuring Plan”) for CDC Corporation, the controlling shareholder of the Company (the “Controlling Shareholder”), filed by the Company to the United States Bankruptcy Court under the Controlling Shareholder’s Chapter 11 proceedings, with a view to protecting the interests of shareholders of the Company. The Board considers that the legal and professional expenses incurred for the China.com Restructuring Plan are extraordinary and non-recurring in nature. For information relating to China.com Restructuring Plan, please refer to the Company’s announcements dated 2 March 2012 and 2 April 2012.

This profit warning announcement is only based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the three months ended 31 March 2012. The first quarterly results have not yet been finalized as at the date of this announcement. The Company expects to announce the Group’s unaudited first quarterly results in the second week of May 2012.

The Board, however, would like to inform the shareholders of the Company that the existing business operation, the financial position and cash level of the Group remain sound and healthy.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wong Kwong Chi
*Executive Director and Chief
Executive Officer*

Hong Kong, 18 April 2012

As at the date of this announcement, the Board is composed of Mr. Wong Kwong Chi and Dr. Cheng Loi as executive Directors, Dr. Ch'ien Kuo Fung, Raymond, Mr. Mao Hongcheng and Mr. Chen Mouhua as non-executive Directors, and Mr. Wang Cheung Yue, Mr. Anson Wang and Professor Li On-kwok, Victor as independent non-executive Directors.

This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will appear on the GEM website at www.hkgem.com for at least 7 days from the date of this posting and on the website of the Company at www.inc.china.com.