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## **COMBEST HOLDINGS LIMITED**

**康佰控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8190)**

### **PROFIT WARNING**

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the unaudited interim results of the Group for the nine months ended 31 March 2012 may record a loss as compared to the corresponding period of 2011.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 17.10 of the Rule Governing The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of Directors (the “**Board**”) of Combest Holdings Limited (the “**Company**”) and together with its subsidiaries, (the “**Group**”) wishes to inform the shareholders of the Company and potential investors that, based on information currently available, the unaudited interim results of the Group for the nine months ended 31 March 2012 may record a loss as compared to the corresponding period of 2011. Such loss was due to, amongst other things, a significant decrease in sales and the decrease in gross profit margin.

\* *For identification purposes only*

As the Company is still in the process of finalizing its unaudited consolidated results for the nine months ended 31 March 2012, the information contained in this announcement is based on a preliminary assessment by the management of the Company of the information available to it. Investors are advised to read carefully the results announcement of the Company for the nine months ended 31 March 2012 which is expected to be announced on 14 May 2012.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Combest Holdings Limited**  
**Yong Kee Poh**  
*Chairman*

Hong Kong, 3 May 2012

*As at the date of this announcement, the Board is composed of Mr. Yong Kee Poh and Mr. Lee Man To as executive Directors, Mr. Chan Kin Sang as non-executive Director, Mr. Chan Ngai Sang, Kenny and Mr. Peter Van Tu Nguyen as independent non-executive Directors.*

*This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcement” pages for 7 days from the date of this posting and the website of the Company at [www.combestholdings.com](http://www.combestholdings.com).*