

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FlexSystem Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8050)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a profit for the year ended 31 March 2012 as compared to a loss recorded in the corresponding period in 2011.

This positive profit alert announcement is only based on the preliminary review by the management with reference to the management accounts of the Group for the year ended 31 March 2012, which is currently under review and audit by the auditors of the Company.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of FlexSystem Holdings Limited (the “**Company**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited management accounts of the Company and its subsidiaries (collectively, the “**Group**”), it is expected that the annual results of the Group for the year ended 31 March 2012 will record a profit as compared to a loss recorded in the corresponding period in 2011. The expected profit in the financial results of the Company for the year ended 31 March 2012 was mainly attributable to a gain on the disposal of subsidiaries as disclosed in a circular of the Company dated 16 March 2011.

This positive profit alert announcement is only based on the preliminary review by the management with reference to the management accounts of the Group for the year ended 31 March 2012, which is currently under review and audit by the auditors of the Company.

The final annual results of the Group for the year ended 31 March 2012, which are expected to be announced in June 2012, are still being finalized and may subject to adjustment.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
FlexSystem Holdings Limited
Yau Hoi Kin
Director

Hong Kong, 4 May 2012

As at the date of this announcement, the Company's executive directors are Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard and Dr. Huang Youmin and the Company's independent non-executive directors are Dr. Chow Ka Ming, Jimmy, Mr. Liu Zhiquan and Dr. Wong Wing Lit.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Growth Enterprise Market website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at <http://flexsystem8050.vicp.net>.