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LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百齡國際（控股）有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8017)

**CLARIFICATION ANNOUNCEMENT
WINDING UP PETITION AGAINST THE COMPANY
AND
RESUMPTION OF TRADING**

WINDING-UP PETITION AGAINST THE COMPANY

The Directors refer to a news article published in news.on.cc (the website of Oriental Daily News) dated 1 November 2012 regarding a winding-up petition against the Company, the Directors hereby confirmed that on 31 October 2012, the Winding-up Petition was presented by Concept Capital at the High Court for the winding up of the Company. The Winding-up Petition was served on the Company on 13 November 2012. The Winding-up Petition concerns a sum of RMB80,489,480.31, being the sum allegedly owed by the Company to Concept Capital. The Winding-up Petition will be heard at the Court of First Instance of the High Court on 9 January 2013.

RESUMPTION OF TRADING

At the request of the Company, trading in its shares on the Growth Enterprise Market of the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 November 2012 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 19 November 2012.

This announcement is made by Long Success International (Holdings) Limited (the “Company”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”).

WINDING-UP PETITION AGAINST THE COMPANY

The directors of the Company (“Directors”) refer to a news article published in news.on.cc (the website of Oriental Daily News) dated 1 November 2012 regarding a winding-up petition against the Company, the Directors hereby confirmed that on 31 October 2012, a winding-up petition (the “Winding-up Petition”) was presented by Concept Capital Management Limited (“Concept Capital”) at the Court of First Instance of the High Court of Hong Kong Special Administrative Region (the “High Court”) for the winding up of the Company. The Winding-up Petition was served on the Company on 13 November 2012. The Winding-up Petition concerns a sum of RMB80,489,480.31, being the sum allegedly owed by the Company to Concept Capital. The Winding-up Petition will be heard at the Court of First Instance of the High Court on 9 January 2013.

Based on the preliminary legal advice, there are grounds to oppose and contest the Winding-up Petition. The Directors have instructed the legal adviser to the Company to review the details of the Winding-up Petition and provide them with further legal advice. The Directors are of the view that the Winding-up Petition will have certain adverse impact on the operation and the financial position of the Company and its subsidiaries (the “Group”) if the order of the Winding-up Petition is granted by the court.

In addition, a negotiation for a possible settlement (“Negotiation”) is undergoing between the Company, the representative of Concept Capital and the agent of the possible purchaser of the convertible note issued by the Company to Concept Capital. If the settlement is materialized, the Winding-up Petition may probably be withdrawn. As at the date of this announcement, no settlement agreement regarding the Winding-up Petition has been reached. The Company will keep its shareholders and the public informed on the progress of the Negotiation and progress of the legal proceedings in respect of the Winding-up Petition and of its impact on the Group’s operation and financial position and further announcement will be made when appropriate.

RESUMPTION OF TRADING

At the request of the Company, trading in its shares on the Growth Enterprise Market of the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 November 2012 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 19 November 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Long Success International (Holdings) Limited
Wong Kam Leong
Chairman

Hong Kong, 16 November 2012

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Wong Kam Leong, Mr. Hu Dongguang, Mr. Wong Chung Yan Sammy and Mr. U Keng Tin; and three independent non-executive Directors, namely Mr. Tse Ching Leung, Mr. Cheung Tak Ming Paul, Mr. Fok Po Tin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the Company website at www.long-success.com.

** for identification purpose only*