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## **LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED**

**百齡國際（控股）有限公司\***

*(incorporated in Bermuda with limited liability)*

(Stock Code: 8017)

### **APPOINTMENT OF EXECUTIVE DIRECTORS, RESIGNATION OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that (i) Mr. Siu Chi Keung and Mr. Lu Shiyou have been appointed as executive directors of the Company; (ii) Mr. Wong Chung Yan Sammy and Mr. U Keng Tin have resigned as executive directors of the Company; and (iii) Mr. Tse Ching Leung has resigned as independent non-executive director and chairman of the audit, remuneration and nomination committees of the Company. The above changes are effective from 15 January 2013.

#### **APPOINTMENT OF EXECUTIVE DIRECTORS**

The board (the “Board”) of directors (the “Directors”) of Long Success International (Holdings) Limited (the “Company”) is pleased to announce that Mr. Siu Chi Keung (“Mr. Siu”) and Mr. Lu Shiyou (“Mr. Lu”) have been appointed as executive directors of the Company with effect from 15 January 2013.

#### **Mr. Siu Chi Keung**

Mr. Siu, aged 67, has over 30 years of experience in the manufacturing business, in particular, he also possess expertise in running paper and plastic factories in China.

Save as disclosed above, Mr. Siu did not hold any directorships in any listed public companies in Hong Kong or overseas in the last three years preceding the date of this announcement and he does not hold any other positions with the Company or its subsidiaries as at the date of this announcement.

Mr. Siu has entered into a service contract with the Company for a fixed term of three years commencing on 15 January 2013. His appointment is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with

the bye-laws of the Company and is subject to termination by inter alia either party giving not less than three month written notice. He is entitled to annual emolument of HK\$360,000 without discretionary bonus, which was determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Mr. Siu does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company nor does he have any interests in the shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”) as at the date of this announcement.

Save as disclosed above, in relation to the appointment of Mr. Siu, the Board is not aware of any information that ought to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM Listing Rules”), nor is there any other matters that ought to be brought to the attention of the shareholders of the Company.

#### **Mr. Lu Shiyu**

Mr. Lu, aged 41, has over 15 years of experience in the manufacturing business. Mr. Lu is familiar with various operations in particular in parts and components production in China.

Save as disclosed above, Mr. Lu did not hold any directorships in any listed public companies in Hong Kong or overseas in the last three years preceding the date of this announcement and he does not hold any other positions with the Company or its subsidiaries as at the date of this announcement.

Mr. Lu has entered into a service contract with the Company for a fixed term of three years commencing on 15 January 2013. His appointment is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the bye-laws of the Company and is subject to termination by inter alia either party giving not less than three month written notice. He is entitled to annual emolument of HK\$360,000 without discretionary bonus, which was determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Mr. Lu had an interest in the Company’s convertible bonds in the aggregate principal amount of HK\$17,000,000 that may be converted in to a maximum of 212,500,000 conversion shares of the Company, representing approximately 89.21% of the issued share capital of the Company.

Mr. Lu does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. Save as disclosed above, he does not have any interests in the shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the SFO as at the date of this announcement.

Save as disclosed above, in relation to the appointment of Mr. Lu, the Board is not aware of any information that ought to be disclosed pursuant to the requirements under Rules 17.50(2)(h) to (v) of the GEM Listing Rules, nor is there any other matters that ought to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Siu and Mr. Lu in joining the Board.

#### **RESIGNATION OF EXECUTIVE DIRECTORS**

The Board announces that Mr. Wong Chung Yan Sammy (“Mr. Wong”) and Mr. U Keng Tin (“Mr. U”) have tendered their resignation as executive directors of the Company, with effect from 15 January 2013, due to their other personal commitments.

Mr. Wong and Mr. U have both confirmed that they have no disagreement with the Board and there is no matter in respect of their resignation that ought to be brought to the attention of the shareholders of the Company.

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board further announces that Mr. Tse Ching Leung (“Mr. Tse”) has tendered his resignation as independent non-executive director and chairmen of the audit, remuneration and nomination committees of the Company, with effect from 15 January 2013, due to his other personal commitments.

Mr. Tse has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that ought to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Wong, Mr. U and Mr. Tse for their valuable contribution to the Company during their tenure of office.

Following the resignation of Mr. Tse, the number of independent non-executive Directors and audit committee members has fallen below the minimum number required under Rules 5.05(1) and 5.28 of the GEM Listing Rules. In addition, the remuneration committee of the Company now has a vacancy for the chairman of the remuneration committee and does not meet the requirement of rule 5.34 of the GEM Listing Rules. The Company is endeavoring to identify suitable candidate(s) to fill the vacancies within three months from the effective date of Mr. Tse’s resignation pursuant to Rules 5.06, 5.33 and 5.36 of the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board  
**Long Success International (Holdings) Limited**  
**Wong Kam Leong**  
*Chairman*

Hong Kong, 15 January 2013

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Wong Kam Leong, Mr. Hu Dongguang, Mr. Siu Chi Keung and Mr. Lu Shiyu; and two independent non-executive Directors, namely Mr. Cheung Tak Ming Paul and Mr. Fok Po Tin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain at [www.hkgem.com](http://www.hkgem.com) on the “ Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the Company website at [www.long-success.com](http://www.long-success.com).*

*\* For identification purpose only*