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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8171)

ZHENJIANG NEW DISTRICT PUBLIC SECURITY BUREAU HAS REVOKED THE FREEZE OF BANK ACCOUNT OF BOSS CHINA AND FURTHER ANNOUNCEMENT OF ZHENJIANG INTERMEDIATE PEOPLE'S COURT FROZEN RMB 23.5 MILLIONS IN BANK ACCOUNT OF BOSS CHINA

This announcement is made by the Company in compliance with Rule 17.10 of the GEM Listing Rules.

Reference is made to the announcements dated 20 February 2013 and 21 November 2012 issued by the Company in relation to, among others, the bank account of Boss China is being frozen.

- 1. On 21 February 2013 at 11:03 a.m., Boss China was informed that Zhenjiang New District Public Security Bureau has revoked the frozen of RMB 49 millions in bank account of Boss China.
- 2. On 20 February 2013, Boss China was informed that RMB 23.5 millions in bank account was frozen by Zhenjiang Intermediate People's Court (the "Event"). The reason is under investigation.
- 3. The Board considers that the Event will not have adverse impact on the liquidity of the Group as a whole. As the revocation by Zhenjiang New District Public Security Bureau, compare with announcement on 21 November 2012, the Group's liquidity has increased

RMB 25.5 millions. The Directors (including the independent non-executive Directors) are of the opinion that the Group will still have sufficient working capital for its present requirements, i.e. for at least twelve months from the date of this announcement, in the absence of unforeseeable circumstances.

- 4. As mentioned in the announcement dated 21 November 2012, the Board is currently re-expanding the business of the Group in Hong Kong and redevelops Hong Kong and overseas markets. As at the date of this announcement, another major subsidiary of the Group is China Trends Technologies Limited, which is principally engaged in trading of electronic technology and related products in Hong Kong. Based on the management accounts of the Group, China Trends Technologies Limited recorded revenue of approximately HK\$22.8 millions for the year ended 31 December 2012. As mentioned in the announcement dated 1 February 2013, China Trends Technologies Limited signed Strategic Cooperation Agreement to expand Hong Kong and Overseas Business. The Board further confirms that all other subsidiaries of the Group are carrying out their business operations as usual and the Board does not contemplate that the event will have any impact to the other members of the Group. The Group's operations in Hong Kong and liquidity will not be affected by the freeze and function will remain steady and healthy.
- 5. Further announcement(s) will be made by the Company as and when appropriate when there is any material development of the case. Shareholders and potential investors are advised to exercise caution in dealing with the shares of the Company.

By Order of the Board

China Trends Holdings Limited

Xiang Xin

Chairman

Hong Kong, 21 February 2013

As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Liang Xiaojin and Mr. Chen Banyan and the independent non-executive Directors are Mr. Zhang Zhan Liang and Ms. An Jing and Mr. Chen Yicheng; Ms. Kung Ching is alternate director to Mr. Xiang Xin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all

reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.