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LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百齡國際（控股）有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8017)

ANNOUNCEMENT IN RESPECT OF A WRIT OF SUMMONS

Reference is made to the circular of Long Success International (Holdings) Limited (the “Company”) (i) dated 17 June 2010 regarding the acquisition of 100% equity interest in Ever Stable Holdings Limited, which in turn owns 60% equity interest in Dongguan Jiu He Bioplastics Company Limited (東莞九禾生物塑料有限公司), at a consideration of HK\$280 million (the “Acquisition”); and (ii) dated 30 September 2011 in relation to the supplemental agreements (the “Supplemental Agreements”) for the amendment of the terms and conditions of the Acquisition (together the “Circulars”).

Terms used herein have the same meanings as those defined in the Circulars unless otherwise stated in this announcement.

The Company wishes to announce that a writ of summons endorsed with a full statement of claim was issued in the High Court of The Hong Kong Special Administrative Region by Fast Rise Development Limited, a wholly owned subsidiary of the Company, as the 1st Plaintiff and the Company as the 2nd Plaintiff on 13 June 2013 claiming against Leung Wa, the vendor in the Acquisition Agreement as the Defendant, for, amongst others, breach of the Acquisition Agreement and the Supplemental Agreements (together the “Agreements”).

The 1st Plaintiff claims against the Defendant for the following reliefs:

- The sum of USD5,749,048 being the shortfall of capital injection for which the Defendant is responsible under the Agreements;
- The sum of HK\$36,000,000 being the Guaranteed Profit for which the Defendant is responsible under the Agreements;
- Interest;
- Costs; and
- Further or other relief.

The 2nd Plaintiff claims against the Defendant for the following reliefs:

- The sum of USD1,027,512 being the advancements made on behalf of the Defendant to (partially) perform his obligation under the Agreements for injection of capital into Zhongshan Jiu He Bioplastics Company Limited (中山九禾生物塑料有限公司);
- Interest;
- Costs; and
- Further or other relief.

The Company obtained legal advice and considers that the Plaintiffs would have a good prospect of success to obtain judgment against the Defendant and to obtain the aforesaid relief. The board of directors of the Company considers that the pursuit of the above claims is in the best interest of the Company and its shareholders.

The Company will keep the Shareholders and potential investors informed of any further material development in connection with the above action by way of further announcement as and when appropriate.

By Order of the Board
Long Success International (Holdings) Limited
Siu Chi Keung
Director

Hong Kong, 13 June 2013

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Kaneko Hiroshi, Mr. Siu Chi Keung and Mr. Lu Shiyou; and three independent non-executive Directors, namely Mr. Ho Lok Cheong, Mr. Tam Yuk Sang, Sammy and Mr. Ng Chi Yeung, Simon.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the Company website at www.long-success.com.

* For identification purpose only