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LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百齡國際（控股）有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8017)

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING

This announcement is made by Long Success International (Holdings) Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 3 December 2013, 11 December 2013, 18 December 2013, 31 December 2013, 10 January 2014 and 20 January 2014 where trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:23 p.m. on Tuesday, 3 December 2013 pending the release of announcements containing inside information of the Company.

Further to the announcement of the Company dated 10 January 2014 (the “**Announcement**”), the board of directors (the “**Board**”) of the Company wishes to provide its shareholders and public investors with supplemental information about the incidents referred to in the Announcement. Unless the content otherwise requires, capitalised terms used in this announcement shall have the same meaning given to them in the Announcement.

FINANCIAL INFORMATION OF JINING GANGNING

Jining Gangning is a major subsidiary of the Company in the PRC. For the purpose of preparing its third quarter financial results (the “**Q3 Results**”), the Company has sought to obtain the latest financial statements of Jining Gangning including but not limited to the statement of comprehensive income and statement of financial position of Jining Gangning (the “**Relevant Financial Information**”).

However, notwithstanding the Company’s various efforts and repeated requests, the management and accounting personnel of Jining Gangning have not provided the Relevant Financial Information to the Company.

* For identification purpose only

The Board is not aware of the reasons behind the continued reluctance of the management of Jining Gangning in providing the Relevant Financial Information to the Company.

Despite the above, the Company is continuing to liaise with the management of Jining Gangning for the Relevant Financial Information and is planning to set up a meeting with the management of Jining Gangning on the above matter. At the same time, the Company has appointed a PRC legal adviser to advise on the various alternatives or measures which the Company can adopt legally in order to gain access to the Relevant Financial Information. As at the date of this announcement, the Company's PRC legal adviser is still looking into the matter.

If the Company continues to encounter difficulties in obtaining any information about Jining Gangning, including its operations and the Relevant Financial Information, the Board believes that this will probably have an impact on the Company's operations to a certain extent and the Group may not be able to include any financial information of Jining Gangning into its consolidated financial statements for the Q3 Results in compliance with the requirements of Hong Kong Financial Reporting Standard 10 "Consolidated Financial Statements". If the Company does not receive the Relevant Financial Information in time for the preparation and publication of the Q3 Results, the Company may also not be able to comply with its obligations under Rule 18.66 of the GEM Listing Rules.

The Company is seeking advice from its PRC legal adviser. The Board will consider the advice from its PRC legal adviser and assess the extent of the above impact. As such, the Board is not at this juncture in a position to assess the extent of the impact of the incident.

ALLEGED LITIGATION IN THE PRC

With the assistance of its PRC legal adviser, the Company is trying to obtain the relevant documents in relation to the legal suit referred to in the Writ from Jining Intermediate People's Court (濟寧市中級人民法院), including the evidence in support of the allegations referred to in the statements of claim which were not served on the Company. The Company will only be able to assess the merits of the legal suit until it has obtained the relevant documents from the court and legal advice from its PRC legal adviser. As such, the Board is not at this juncture in a position to assess the extent of the impact of the above legal suit. The Company will file a defence against the legal suit in accordance with PRC laws and take necessary actions after obtaining legal advice from its PRC legal adviser.

GENERAL

The Company will publish further announcements to update its shareholders and public investors the status of the above incidents as and when appropriate.

As at the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:23 p.m. on Tuesday, 3 December 2013 and will remain suspended pending assessment of the above incidents by the Board upon receiving legal advice from the Company's PRC legal adviser.

By Order of the Board
Long Success International (Holdings) Limited
Hui Ngai Hon, Edward
Director

Hong Kong, 27 January 2014

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Kaneko Hiroshi, Mr. Siu Chi Keung and Mr. Hui Ngai Hon, Edward; and three independent non-executive Directors, namely Mr. Yau Paul, Mr. Wong Ka Shing and Ms. Leung Shuk Lan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the Company website at www.long-success.com.