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喜尚控股有限公司
GAYETY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

RESUMPTION OF TRADING

Reference is made to the announcement (the “**Announcement**”) of the Company dated 25 July 2014 in relation to the halt of the trading of the shares of the Company.

The directors of the Company (the “**Director(s)**”) announce that the Company has been in negotiations with an independent placing agent for the placing of new shares.

The proposed placing exercise constituted inside information under the Inside Information Provisions. In view of the possible leakage of information relating to the proposed placing exercise, which might lead to the establishment of a false market in the Company’s securities, and that the parties had agreed on most of the terms and conditions of the proposed placing, the Directors therefore requested that trading in the shares of the Company be suspended at 1:00 p.m. on 23 July 2014, pending release of an announcement reporting on the proposed placing exercise.

Despite the interests in the share capital of the Company and that the negotiations have had reached a final stage as the date of the Announcement, the Directors announce that no agreement has been reached between the Company and the placing agent after a series of earnest negotiations, given that the placing price was not in the best interest of the Company and its shareholders as a whole. In this regard and after careful consideration, the Directors have decided, and hereby announce, that the proposed placing exercise has been suspended. The Company will continue to discuss with potential investors and would welcome and consider other fund-raising activities.

Application has been made by the Company for the resumption of trading in its shares on the Growth Enterprise Market (“**GEM**”) of the Stock Exchange of Hong Kong Limited with effect from 9:00 a.m. on 28 July 2014.

By order of the Board
Gayety Holdings Limited
Wong Kwan Mo
Chairman and executive Director

Hong Kong, 25 July 2014

As at the date of this announcement, the Board comprises Mr. Wong Kwan Mo and Ms. Lau Lan Ying as executive Directors, and Mr. Li Fu Yeung, Ms. Chiu Man Yee and Mr. Kwan Wai Yin, William as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.gayety.com.hk>.