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## LONG SUCCESS INTERNATIONAL (HOLDINGS) LIMITED

百 齡 國 際 ( 控 股 ) 有 限 公 司 \* (incorporated in Bermuda with limited liability)

(Stock Code: 8017)

## **VOLUNTARY ANNOUNCEMENT - COOPERATION AGREEMENT**

This is a voluntary announcement made by the board of directors (the "Board") of Long Success International (Holdings) Limited (the "Company") in relation to the update of business development of the Company and its subsidiaries (the "Group").

The Board of the Company is pleased to announce that on 17 October 2014, Smart Dragon Trading Limited ("Smart Dragon"), the wholly owned subsidiary of the Company, entered into a cooperation agreement (the "Cooperation Agreement") with an independent third party (the "Supplier"), who has the right to fell, extract and harvest merchantable logs (the "Timber Logs") in Rennell Island Site for a period of 5 years ending on 24 July 2019, which sets out the framework upon which Smart Dragon and the Supplier will cooperate in various areas such as harvesting and marketing of the Timber Logs.

Pursuant to the Cooperation Agreement, Smart Dragon will be the exclusive marketing agent for the sale of all the Timber Logs harvested by the Supplier in Rennell Island Site for a term of two years from the date of the first transaction.

By entering into the Cooperation Agreement, it is expected that the Group will be able to expand its business scale and increase market share in the timber trading business by securing a steady supply of timber from the Supplier.

The Board considers that the transactions contemplated under the Cooperation Agreement are in the ordinary and usual course of business of the Group and the terms of the Cooperation Agreement are based on normal commercial terms and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

As at the date of this announcement, no transaction has been entered into pursuant to the Cooperation Agreement.

## SUSPENSION OF TRADING OF SHARES

As at the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:23 p.m. on Tuesday, 3 December 2013 and will remain suspended until further notice.

## By Order of the Board Long Success International (Holdings) Limited Hui Ngai Hon, Edward Director

Hong Kong, 17 October 2014

\* For identification purpose only

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Kaneko Hiroshi, Mr. Siu Chi Keung and Mr. Hui Ngai Hon, Edward; and three independent nonexecutive Directors, namely Mr. Yau Paul, Mr. Wong Ka Shing and Ms. Leung Shuk Lan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain at www.hkgem.com on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting and on the Company website at www.long-success.com.