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**CREDIT CHINA HOLDINGS LIMITED**  
**( 中國信貸控股有限公司 )**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8207)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
BOARD COMMITTEE MEMBER**

With effect from 16 February 2015, Dr. Wong, Kennedy Ying Ho has been appointed as an INED and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
BOARD COMMITTEE MEMBER**

The board (the “**Board**”) of directors (the “**Directors**”) of Credit China Holdings Limited (the “**Company**”) announces that with effect from 16 February 2015, Dr. Wong, Kennedy Ying Ho (“**Dr. Wong**”) has been appointed as an independent non-executive director of the Company (the “**INED**”) and a member of each of the audit committee of the Board (the “**Audit Committee**”), the remuneration committee of the Board (the “**Remuneration Committee**”), and the nomination committee of the Board (the “**Nomination Committee**”).

The particulars of **Dr. Wong** are as follows:

**Dr. Wong, Kennedy Ying Ho**, *BBS, LLD, JP*, aged 52, is a solicitor of the High Court of Hong Kong, China Appointed Attesting Officer and a director of the China Law Society. He is the managing partner of Philip K.H. Wong, Kennedy Y.H. Wong & Co., Solicitors & Notaries. Dr. Wong is the Chairman of Hong Kong Resources Holdings Company Limited\* (Stock Code: 2882), and also a director of Asia Cement (China) Holdings Corporation\* (Stock Code: 743), Bank of Beijing Company Limited# (SSE

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Code: 601169), Bohai Industrial Investment Fund Management Company Limited, China Overseas Land & Investment Limited\* (Stock Code: 688), Goldlion Holdings Limited\* (Stock Code: 533), Shanghai Industrial Urban Development Group Limited\* (Stock Code: 563), Sinopec Yizheng Chemical Fibre Company Limited\*<sup>#</sup> (Stock Code: 1033/SSE Code:600871) and Times Property Holdings Limited\* (Stock Code: 1233), all are listed companies or multi-national companies with substantial investments in the People's Republic of China.

Dr. Wong is a National Committee Member of the Chinese People's Political Consultative Conference. He is also a member of the Election Committee of Hong Kong responsible for electing Hong Kong's Chief Executive. Dr. Wong was selected as one of the Ten Outstanding Young Persons of Hong Kong in 1998 and then one of the Ten Outstanding Young Persons of the World in 2003.

Dr. Wong will hold office until the next following annual general meeting of the Company and if appointed by the shareholders of the Company (the "**Shareholders**") thereat, will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. An appointment letter (the "**Appointment Letter**") has been entered into between the Company and Dr. Wong on 16 February 2015 for a period of three years. Pursuant to the Appointment Letter, Dr. Wong is entitled to a fixed director's fee of HK\$25,000 per month, which is determined by the Board upon the recommendation of the Remuneration Committee by reference to his experience and responsibilities in the Company and the prevailing market condition and is subject to annual review.

As at the date of this announcement, Dr. Wong:

- (1) does not have any relationship with any other director, senior management or substantial or controlling shareholder of the Company; and
- (2) does not have any interest and is not deemed to have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong.

Save as disclosed above, Dr. Wong does not hold any other position with the Company or any of its subsidiaries and did not hold any directorship in the last three years in any other public company, the securities of which are listed on any securities market in Hong Kong or overseas. He has confirmed that there is no information required to be disclosed pursuant to any of the requirements of Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "**GEM**") of the Stock Exchange (the "**GEM Listing Rules**") and there are no other matters that need to be brought to the attention of the Shareholders in relation to his appointment.

\* *companies listed on the Stock Exchange*

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The Board welcomes Dr. Wong to the Board.

Following the appointment of Dr. Wong as an INED, the Board comprises eleven Directors and four of them are INEDs, which complies with the one-third INED requirement under Rule 5.05A of the GEM Listing Rules.

By order of the Board  
**Credit China Holdings Limited**  
**Li Mingshan**  
*Chairman*

Hong Kong, 16 February 2015

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)

Mr. Chng Swee Ho

Mr. Sheng Jia

Ms. Shen Li

*Non-executive Directors:*

Mr. Li Mingshan (*Chairman*)

Mr. Li Gang

Mr. Wong Sai Hung

*Independent Non-executive Directors:*

Mr. Ge Ming

Mr. Peter Z Kuk

Mr. Wang Wei

Dr. Wong, Kennedy Ying Ho

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company ([www.creditchina.hk](http://www.creditchina.hk)).*