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喜尚控股有限公司
GAYETY HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8179)

**EXTENSION OF LONG STOP DATE
IN RELATION TO
MAJOR AND CONNECTED TRANSACTION**

References are made to the announcements of the Company dated 19 December 2014 (the “**Acquisition Announcement**”) and 13 February 2015 (the “**Extension Announcement**”, together with the Acquisition Announcement, the “**Announcements**”) respectively in relation to the S&P Agreement. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

As disclosed in the Extension Announcement, the Long Stop Date to fulfill the conditions precedent under the S&P Agreement was extended to 31 March 2015 (or such later date as the parties to the S&P Agreement may agree). As additional time is required for the parties to the S&P Agreement to fulfill the conditions precedent, the parties to the S&P Agreement have entered into a second supplemental agreement on 24 March 2015 to extend the Long Stop Date to 30 April 2015 (or such later date as the parties to the S&P Agreement may agree). Save and except for the extension of the Long Stop Date, all other terms of the S&P Agreement shall remain unchanged.

By order of the Board
Gayety Holdings Limited
Wong Kwan Mo
Chairman and executive Director

Hong Kong, 24 March 2015

As at the date of this announcement, the Board comprises Mr. Wong Kwan Mo and Ms. Lau Lan Ying as executive Directors, and Mr. Li Fu Yeung, Ms. Chiu Man Yee and Mr. Kwan Wai Yin, William as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.gayety.com.hk>.