喜尚控股有限公司
GAYETY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from "Gayety Holdings Limited" to "Food Idea Holdings Limited", and replace "喜尚控股有限公司" by "新煮意控股有限公司" as the Company's Chinese name.

The Proposed Change of Company Name is subject to (i) the passing of a special resolution by the Shareholders at the forthcoming AGM and (ii) the approval by the Registrar, if any.

A circular containing, among other things, the information in relation to the Proposed Change of Company Name and a notice convening the forthcoming AGM will be dispatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the "**Board**") of directors (the "**Directors**") of Gayety Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") proposes to change the English name of the Company from "Gayety Holdings Limited" to "Food Idea Holdings Limited", and replace "喜尚控股有限公司" by "新煮意控股有限公司" as the Company's Chinese name (the "**Proposed Change of Company Name**").

The Proposed Change of Company Name is subject to (i) the passing of a special resolution by shareholders of the Company (the "**Shareholders**") approving the Proposed Change of Company Name at the forthcoming annual general meeting of the Company (the "**AGM**"); and (ii) the Registrar of Companies in the Cayman Islands (the "**Registrar**") approving the Proposed Change of Company Name, if any.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of entry of the new name of the Company on the register maintained by the Registrar. The Company will then carry out all necessary registration and/or filing procedures with the Registrar and the Companies Registry in Hong Kong.

Reasons for the Proposed Change of Company Name

The Directors consider that the Proposed Change of Company Name is part of the corporate strategy to emphasise the future business focus of the Group in developing catering business with new and creative ideas and fresh corporate image. The Directors believe that the Proposed Change of Company Name will provide a clearer identification and image beneficial to its growth and is in the interests of the Company and the Shareholders as a whole.

Effects of the Proposed Change of Company Name

The Proposed Name Change will not affect any rights of the Shareholders or the Company's daily business operation and its financial position.

All the existing share certificates in issue bearing the present name of the Company shall, after the Proposed Change of Company Name becoming effective, continue to be evidence of title to such shares and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the existing share certificates for new certificates bearing the new name of the Company. Upon the Proposed Change of Company Name becoming effective, the Board intends to change the stock short name of the Company correspondingly and new share certificates of the Company will be issued only in the new name of the Company.

GENERAL

At the AGM to be convened and held, a special resolution will be proposed for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing, among other things, information relating to the Proposed Change of Company Name together with a notice of the forthcoming AGM, will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the AGM, the effective date of the Proposed Change of Company Name and the new stock short names of the Company for trading on The Stock Exchange of Hong Kong Limited as and when appropriate.

By order of the Board
Gayety Holdings Limited
Wong Kwan Mo
Chairman and executive Director

Hong Kong, 30 March 2015

As at the date of this announcement, the Board comprises Mr. Wong Kwan Mo and Ms. Lau Lan Ying as executive Directors, and Mr. Li Fu Yeung, Ms. Chiu Man Yee and Mr. Kwan Wai Yin, William as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at http://www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at http://www.gayety.com.hk.