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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8171)

ENTERED INTO A FRAMEWORK AGREEMENT OF "INTERACTIVE TV SHOPPING PLATFORM"

Reference is made to the announcement made by the Company on 10 December 2013 and 9 April 2014 and 11 April 2014 and 11 August 2014 in relation to the Company committed to create the "One World" free mobile internet.

The board is pleased to announce that on 28 April 2015 (after trading hours), the Company and YOUSHI INTERACTIVE entered into a framework agreement in relation to the "Interactive TV shopping platform" business.

This announcement is made by the Company pursuant to Rule 17.10(2) of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Future Ordinance.

Reference is made to the announcement (the "Announcements") made by the Company on 10 December 2013 and 9 April 2014 and 11 April 2014 and 11 August 2014 in relation to the Company committed to create the "One World" free mobile internet. The Board is pleased to announce that the Company and YOUSHI INTERACTIVE entered into a framework agreement in relation to the "Interactive TV shopping platform" business ("Object Business"). Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

CONTENT OF AGREEMENT ENTERED INTO

PARTNER PROFILE

SHENZHEN YOUSHI INTERACTIVE INFORMATION TECHNOLOGY CO., is a high-tech company focus on product development and operation of the integration of telecommunications networks, cable TV networks and the Internet (tri-networks integration) and owns the "Interactive TV shopping platform".

THE MAIN TERMS OF COOPERATION

- (1) YOUSHI INTERACTIVE inject the Object Business into the company's subsidiary, including but not limited to customer resources, existing and future orders, market, suppliers and existing contract, patent, have developed or are developing software, all fixed assets. And the Object Business which is now named "Sofa Shopping" will be renamed by the company;
- (2) The Company will pay two million Hong Kong dollars in cash to YOUSHI INTERACTIVE as earnest money after both parties signed a formal cooperation agreement. YOUSHI INTERACTIVE confirm that the Object Business is not profitable currently;
- (3) YOUSHI INTERACTIVE is responsible for managing the Object Business according to the company's rules and regulations after it inject the Object Business into the company's subsidiary. The Company will supervise the financial and legal matters of the Object Business;
- (4) If YOUSHI INTERACTIVE to achieve the following results of operations, the Company will issue convertible bonds (CB) to YOUSHI INTERACTIVE as a reward:
 - a) The total amount of installation

From 1 July 2015 to 30 June 2018, the company will reward one million Hong Kong dollars CB to YOUSHI INTERACTIVE after YOUSHI INTERACTIVE completed each 10 million new installation.

b) Operating profit

From 1 July 2015 to 30 June 2018, total for the three years, previous year's performance of the Object Business should be audited on 30 June each year. The company will reward CB to YOUSHI INTERACTIVE according to the net profit of the Object Business achieved:

The company will reward 2 millions Hong Kong dollars CB to YOUSHI INTERACTIVE when Object Business achieve each 1 million yuan audited net profit for previous year.

If the cumulative net profit of three years is more than 6 million yuan, The company

will reward 2 millions Hong Kong dollars CB to YOUSHI INTERACTIVE after each exceeding 500,000 yuan net profit is achieved.

The total amount of aforementioned earnest money and reward of total amount of installation and reward of operating profit would not be more than 30 million Hong Kong dollars.

- (5) Main terms of issue of the Convertible Bonds:
 - a) The conversion price is the highest of i) the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the date of this Agreement signing date ii) the average closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the ten (10) Business Days immediately preceding the date of this Agreement signing date; which is 0.06 Hong Kong dollars;
 - b) CB Period is 3 years with no interest;
 - c) All CB should be converted immediately after issued, and the average closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the ten (10) Business Days immediately preceding the date of convert shall be more than 0.1 Hong Kong dollars. If the above condition is not satisfied then profit generated by the Object Business be used to redeem the CB.
- (6) Both sides agreed to calculate the Object Business results through existing mode (Non-membership mode) only, the results of free shopping mode (Membership Mode) of the company's subsidiary will not be calculated.

GENERAL

Parties will enter into supplemental agreement for those matters not covered in this agreement. Should the entering into any of such further agreement constitutes a notifiable transaction of the Company under Chapter 19 of the GEM Listing Rules, the Company will comply with the relevant provisions of the GEM Listing Rules accordingly.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expression shall have the following meanings:

"Board" The Board of Directors of the Company

"China Trends" China Trends Holdings Limited, a company incorporated in the

Cayman Islands with limited liability and the issued Shares of

which are listed on GEM of the Stock Exchange

"Directors" the directors of the Company, including independent

non-executive directors

"GEM" Growth Enterprise Market of the Stock Exchange

"GEM Listing Rules" the Rules Governing the Listing of Securities on GEM

"Hong Kong" the Hong Kong Special Administrative Region of the PRC

"YOUSHI SHENZHEN YOUSHI INTERACTIVE INFORMATION

INTERACTIVE" TECHNOLOGY CO.

"PRC" the People's Republic of China, for the purpose of this

announcement, excluding Hong Kong, Macau Special

Administrative Region of the People's Republic of China and

Taiwan

"Shareholders" holder(s) of the Share(s) of the Company

"Stock Exchange" The Stock Exchange of Hong Kong Limited

By Order of the Board

China Trends Holdings Limited

Xiang Xin

Chairman and Chief Executive Officer

Hong Kong, 28 April 2015

As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Liang Xiaojin,

Ms. Zhong Keying, Mr. Tsui Yiu Ming, Siuming and Mr. Shing Pan Yu; the non-executive Director is Mr. Sun Kuan Chi; the independent non-executive Directors are Mr. Zhang Zhan Liang, Ms. An Jing and Mr. Chen Yicheng and Mr. Kwai Sze Kit. Ms. Kung Ching is an alternate director to Mr. Xiang Xin and Mr. Chen Banyan is an alternate director to Mr. Liang Xiaojin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.