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CREDIT CHINA HOLDINGS LIMITED
(中國信貸控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8207)

COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE

Placing Agent



Sheng Yuan Securities Limited

The Board is pleased to announce that all of the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 9 July 2015. An aggregate of 94,112,000 Placing Shares, representing approximately 2.83% of the total issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares as at the date of this announcement, have been placed by the Placing Agent at HK\$1.70 per Placing Share to Tandellen Group Limited, a company incorporated in the British Virgin Islands with limited liability and Mr. Zhao Chengfu, who and whose ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons. To the best knowledge of the Board, none of the Placees were a substantial Shareholder immediately after Completion.

The gross proceeds from the Placing amounts to approximately HK\$160.0 million. Upon deducting all expenses in relation to the Placing, the net proceeds from the Placing amounts to approximately HK\$157.5 million. The net price of each Placing Share amounts to approximately HK\$1.67. The Company intends to apply the net proceeds from the Placing for the Group's general working capital purposes and/or for the purpose of financing future business development and possible acquisition(s) in the internet financing business of the Group.

Reference is made to the announcement of the Company dated 29 June 2015 in respect of, among other things, the Placing (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

COMPLETION OF THE PLACING

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SHAREHOLDING STRUCTURE

The table below sets out the changes to the shareholding structure of the Company as a result of the Completion:

	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares held</i>	<i>Approx. %</i>	<i>Number of Shares held</i>	<i>Approx. %</i>
Mr. Zhang Zhenxin (<i>Note 1</i>)	717,536,000	22.18	717,536,000	21.55
Ms. So Naoko (<i>Note 2</i>)	211,790,000	6.55	211,790,000	6.36
Shanghai Xinjua Publishing Group Limited (<i>Note 3</i>)	336,222,400	10.39	344,946,400	10.36
Mr. Ting Pang Wan, Raymond (<i>Note 4</i>)	320,960,000	9.92	320,960,000	9.64
Mr. Yam Tak Cheung (<i>Note 5</i>)	223,825,600	6.91	223,825,600	6.72
Placees of the Placing Agent	–	–	94,112,000	2.83
<i>Others:</i>				
Public	1,425,312,000	44.05	1,416,588,000	42.54
Total	<u>3,235,646,000</u>	<u>100%</u>	<u>3,329,758,000</u>	<u>100%</u>

Note:

- (1) Mr. Zhang personally holds 21,736,000 Shares and is deemed to be interested in the 677,800,000 Shares held by First Pay Limited (whose entire issued share capital is owned by Mr. Zhang) and the 18,000,000 Shares held by Ms. Zhang Xiaomin, his wife, under the SFO.
- (2) These Shares were held by Silver Paragon Limited, the entire issued share capital of which was owned by Ms. Naoko So. Therefore, Ms. So was deemed to be interested in these Shares under the SFO.
- (3) These Shares were held by Jiefang Media (UK) Co. Limited. Jiefang Media (UK) Co. Limited was wholly-owned by Shanghai Xinhua Publishing Group Limited which was in turn owned by Jiefang Daily Group and its associates as to approximately 50.8% and Shanghai Greenland Group Company Limited as to approximately 39%. Therefore, under the SFO, Shanghai Xinhua Publishing Group Limited was deemed to be interested in all the Shares held by Jiefang Media (UK) Co. Limited, and each of Jiefang Daily Group and Shanghai Greenland Group Company Limited were deemed to be interested in all the Shares which Shanghai Xinhua Publishing Group Limited was deemed to be interested in.
- (4) These Shares were held by Mr. Ting Pang Wan, Raymond beneficially and by Kaiser Capital Holdings Limited, the entire issued share capital of which was owned by Mr. Ting. Therefore, Mr. Ting was deemed to be interested in these Shares under the SFO.
- (5) These Shares were held by Integrated Asset Management (Asia) Limited, the entire issued share capital of which was owned by Mr. Yam Tak Cheung. Therefore, Mr. Yam was deemed to be interested in these Shares under the SFO.

By order of the Board
Credit China Holdings Limited
Li Mingshan
Chairman

Hong Kong, 9 July 2015

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)
Mr. Chng Swee Ho
Mr. Sheng Jia

Non-executive Directors:

Mr. Li Mingshan (*Chairman*)
Mr. Li Gang
Mr. Wong Sai Hung

Independent Non-executive Directors:

Mr. Ge Ming

Mr. Peter Z Kuk

Mr. Wang Wei

Dr. Wong, Kennedy Ying Ho

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company (www.creditchina.hk).