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**CREDIT CHINA HOLDINGS LIMITED**  
**( 中國信貸控股有限公司 )**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8207)

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

With effect from 12 July 2015, Mr. Zhang Zhenxin has been appointed as a non-executive director of the Company.

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Credit China Holdings Limited (the “**Company**”) announces that with effect from 12 July 2015, Mr. Zhang Zhenxin (“**Mr. Zhang**”) has been appointed as a non-executive director of the Company. The particulars of Mr. Zhang are as follows:

Mr. Zhang Zhenxin, aged 44, has entered into a letter of appointment with the Company dated 12 July 2015 for his appointment as a non-executive director for an initial term of three years. Mr. Zhang is entitled to a fixed director’s fee of HK\$25,000 per month which is determined by the Board upon the recommendation of the Remuneration Committee by reference to his experience and responsibilities in the Company and the prevailing market conditions and is subject to annual review. He will hold office until the first annual general meeting of the Company after his appointment and will be subject to re-election at such meeting pursuant to the articles of association of the Company. He is currently one of the substantial shareholders of the Company.

Mr. Zhang is the chairman of China UCF Group Co. Limited (中國先鋒金融集團有限公司) and is a director of Shenzhen Keybridge Communications Co., Ltd. (深圳鍵橋通訊技術股份有限公司) \* (SZSE Code: 002316). He was the general manager of the business and securities department of the Dalian Shenyin & Wanguo Securities Co., Ltd.. He also was the chairman of Lianhe Chuangye Guarantee Group Co., Ltd. (聯合創業擔保集團有限公司\*). Mr. Zhang graduated from the Dongbei University of Finance and Economics in the People’s Republic of China with a master’s degree in economics.

As at the date of this announcement, Mr. Zhang personally holds 13,916,000 shares in the Company (the “**Shares**”) and is deemed to be interested in the 649,232,000 Shares held by First Pay Limited (the entire issued share capital of which is owned by Mr. Zhang) and the 18,000,000 shares held by Ms. Zhang Xiaomin, his wife, under the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong (the “**SFO**”).

Save as disclosed, Mr. Zhang does not have any relationship with any other director, senior management or substantial or controlling shareholder of the Company and does not have any other interest nor is deemed to have any other interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Mr. Zhang does not hold any other position with the Company or any of its subsidiaries and did not hold any directorship in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas. He has confirmed that there is no information required to be disclosed pursuant to any of the requirements of Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange (the “**GEM Listing Rules**”) and there are no other matters that need to be brought to the attention of the Shareholders in relation to his appointment.

According to Rule 5.05A of the GEM Listing Rules, the Company must appoint independent non-executive directors (“**INEDs**”) representing at least one-third of the Board. Upon the appointment of Mr. Zhang as a NED becoming effective, the Board will comprise ten directors, among three of which are INEDs, which fall below the one-third requirement under Rule 5.05A of the GEM Listing Rules.

The Company will take all necessary measures to comply with the above requirement within three months from the effective date of the appointment of Mr. Zhang. Further announcement will be made by the Company when the relevant changes to the Board are made.

The Board welcomes Mr. Zhang to joining the Board.

By order of the Board  
**Credit China Holdings Limited**  
**Li Mingshan**  
*Chairman*

Hong Kong, 12 July 2015

\* *Translated into English for identification purposes only*

# *companies listed on Shenzhen Stock Exchange*

As at the date of this announcement, the Directors are named as follows:

*Executive Directors:*

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)

Mr. Chng Swee Ho

Mr. Sheng Jia

*Non-executive Directors:*

Mr. Li Mingshan (*Chairman*)

Mr. Li Gang

Mr. Wong Sai Hung

Mr. Zhang Zhenxin

*Independent Non-executive Directors:*

Mr. Ge Ming

Mr. Wang Wei

Dr. Wong, Kennedy Ying Ho

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company ([www.creditchina.hk](http://www.creditchina.hk)).*