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CREDIT CHINA HOLDINGS LIMITED
(中國信貸控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8207)

BUSINESS UPDATE

The board of directors (the “**Board**”) of Credit China Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the internet house loan business and internet third party payment business of the Company and its subsidiaries (the “**Group**”) as follows:

- (i) The total transaction values facilitated by our internet house loan referral and consultation services are as follows.

	For the twelve months ended 31 December 2014	For the three months ended 31 March 2015	For the six months ended 30 June 2015	Single month's figure for July 2015
House Loan				
Transaction value facilitated by our internet house loan referral and consultation services (RMB)	2,016,350,000	1,193,637,000	2,801,767,000	1,405,188,000
Customers base	Individuals	Individuals	Individuals	Individuals

- (ii) The total transaction values of the internet third party payment services of the Group are as follows.

Third Party Payment	For the nine months ended 30 September 2014	For the twelve months ended 31 December 2014	For the three months ended 31 March 2015	For the six months ended 30 June 2015	Single month's figure for July 2015
Total transaction value of internet third party payment services (RMB)	6,715,078,000	18,170,935,000	14,059,298,000	31,264,792,000	9,173,041,000
Number of transactions	319,930	1,817,854	1,439,395	4,042,090	940,141

- (iii) On 9 June 2015, the Group completed the disposal of a 66.25% equity interest in Shanghai Feng Zhi Xing Automotive Financial Information Services Ltd. (“**Feng Zhi Xing**”) which principally engages in the development and operation of automobile financing products and provision of financial consultancy services through internet on the website www.chedai.com, for a consideration of RMB44 million. The Group’s equity interest in Feng Zhi Xing was consequently reduced from 80% to 13.75%. As a result of the disposal, the Group has recorded a gain on disposal of RMB42.9 million corresponding to the gain in valuation of Feng Zhi Xing over our share of its initial investment cost.

The above-mentioned operating data are unaudited and are based on the preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual, half-yearly or quarterly basis due to various uncertainties during the process of collating such operating information. As such, the above data are provided for investors’ reference only. **Shareholders and investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.** When in doubt, shareholders and investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Credit China Holdings Limited
Phang Yew Kiat
*Vice Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 11 August 2015

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)

Mr. Sheng Jia

Mr. Chng Swee Ho

Non-executive Directors:

Mr. Li Mingshan (*Chairman*)

Mr. Li Gang

Mr. Wong Sai Hung

Mr. Zhang Zhenxin

Independent Non-executive Directors:

Mr. Wang Wei

Mr. Ge Ming

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at (www.creditchina.hk).