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新煮意控股有限公司
FOOD IDEA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

SUPPLEMENTAL UNDERWRITING AGREEMENT
IN RELATION TO
THE RIGHTS ISSUE ON THE BASIS OF ONE RIGHTS SHARE
FOR EVERY TWO SHARES HELD ON THE RECORD DATE

Reference is made to the announcements of Food Idea Holdings Limited (the “**Company**”) dated 26 June 2015, 24 July 2015 and 6 August 2015 (collectively, the “**Announcements**”) in relation to, among other things, the Rights Issue. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

THE SUPPLEMENTAL UNDERWRITING AGREEMENT

The Board announces that on 13 August 2015, the Company and the Underwriters entered into a supplemental underwriting agreement (the “**Supplemental Underwriting Agreement**”), pursuant to which the Company and the Underwriters agreed to amend the underwriting commission of the Underwriters, whereby Kingston shall be entitled to an underwriting commission of 0.5% of the aggregate Subscription Price of the actual Underwritten Shares taken up by it and FP Sino-Rich shall be entitled to an underwriting commission of 1.0% of the aggregate Subscription Price of 1,343,964,000 Underwritten Shares (being the total number of Underwritten Shares) less those Underwritten Shares taken up by Kingston, if any.

Under the Supplemental Underwriting Agreement, the maximum commission rate of the Rights Issue will be reduced from 1.5% to 1.0% of the aggregate Subscription Price of the 1,343,964,000 Underwritten Shares. The Directors (including the independent non-executive Directors) consider the

terms of the Underwriting Agreement (as supplemented by the letter agreement dated 24 July 2015 and the Supplemental Underwriting Agreement dated 13 August 2015) to be fair and reasonable and in the interests of the Company and the Shareholders as a whole.

By order of the Board
Food Idea Holdings Limited
Wong Kwan Mo
Chairman and executive Director

Hong Kong, 13 August 2015

As at the date of this announcement, the Board comprises Mr. Wong Kwan Mo, Ms. Lau Lan Ying and Mr. Yu Ka Ho as executive Directors, and Mr. Li Fu Yeung, Ms. Chiu Man Yee and Mr. Kwan Wai Yin, William as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.gayety.com.hk>.