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新煮意控股有限公司
FOOD IDEA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

**RESULTS OF RIGHTS ISSUE ON THE BASIS OF
ONE RIGHTS SHARE FOR EVERY TWO SHARES
HELD ON THE RECORD DATE**

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that as at 4:00 p.m. on Tuesday, 1 September 2015, being the latest time for acceptance of and payment for the Rights Shares, a total of 43 valid acceptances of provisional allotments were received for a total of 927,956,132 Rights Shares, representing approximately 48.33% of the total number of 1,920,000,000 Rights Shares available for subscription under the Rights Issue.

UNDERWRITING AGREEMENT

As all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement had not been terminated by the Underwriters at or before 4:00 p.m. on Monday, 7 September 2015, the Underwriting Agreement became unconditional in all respects at 4:00 p.m. on Monday, 7 September 2015. The Rights Issue was under-subscribed by 992,043,868 Rights Shares. Accordingly, FP Sino-Rich has procured subscribers to subscribe for all the untaken Underwritten Shares.

DESPATCH OF THE SHARE CERTIFICATES FOR THE RIGHTS SHARES

It is expected that the share certificates for all fully-paid Rights Shares will be posted to the allottees who are entitled thereto by ordinary post at their own risks to their registered addresses on or before Wednesday, 9 September 2015. Allottee(s) will receive one share certificate for all of the Rights Shares allotted and issued to him/her/it.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 10 September 2015.

Reference is made to the prospectus of Food Idea Holdings Limited (the “**Company**”) dated 18 August 2015 (the “**Prospectus**”) in relation to the rights issue on the basis of one Rights Share for every two Shares held on the Record Date (the “**Rights Issue**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

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Pursuant to the irrevocable undertakings given by KMW Investments and Strong Light respectively, each of KMW Investments and Strong Light has accepted and subscribed for 451,036,000 and 125,000,000 Rights Shares respectively under the PAL.

UNDERWRITING AGREEMENT

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EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, the following is a summary of the shareholding structure of the Company immediately before and after completion of the Rights Issue:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
KMW Investments (<i>Note 1</i>)	902,072,000	23.49	1,353,108,000	23.49
Strong Light (<i>Note 1</i>)	250,000,000	6.51	375,000,000	6.51
Subscribers procured by FP Sino-Rich (<i>Note 2</i>)	–	–	992,043,868	17.22
Other public Shareholders	<u>2,687,928,000</u>	<u>70.00</u>	<u>3,039,848,132</u>	<u>52.78</u>
Total	<u>3,840,000,000</u>	<u>100.00</u>	<u>5,760,000,000</u>	<u>100.00</u>

Notes:

1. The entire issued share capital of KMW Investments and Strong Light are beneficially owned as to 50% by Mr. Wong Kwan Mo and 50% by Ms. Lau Lan Ying, both being the executive Directors.
2. To the best knowledge, information and belief of the Directors, each of the subscribers procured by FP Sino-Rich is an Independent Third Party. None of the subscribers has become a substantial Shareholder (as defined in the GEM Listing Rules) immediately after completion of the Rights Issue.

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COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

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By order of the Board
Food Idea Holdings Limited
Wong Kwan Mo
Chairman and executive Director

Hong Kong, 8 September 2015

As at the date of this announcement, the Board comprises Mr. Wong Kwan Mo, Ms. Lau Lan Ying and Mr. Yu Ka Ho as executive Directors, and Mr. Li Fu Yeung, Ms. Chiu Man Yee and Mr. Kwan Wai Yin, William as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.gayety.com.hk>.