

SUBSTANTIAL SHAREHOLDERS

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Immediately following completion of [Redacted] and the Capitalisation Issue (without taking into account the Shares which may be allotted and issued pursuant to the exercise of the [Redacted] and any options that may be granted under the Share Option Scheme), the following persons/entities will have an interest or a short position in the Shares or underlying Shares which would be required to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group:

(a) *Long position in our Shares*

Name	Capacity/Nature of interest	Immediately after completion of [Redacted] and the Capitalisation Issue	
		No. of Shares held	Percentage of shareholding
Royal Spectrum	Beneficial owner ^(Note 1)	[Redacted]	[Redacted]%
Devoss Global	Interest in controlled corporation ^(Note 2)	[Redacted]	[Redacted]%
Mr. Ting	Interest in controlled corporation ^(Note 2)	[Redacted]	[Redacted]%
Ms. Luu Huyen Boi	Interest of spouse ^(Note 3)	[Redacted]	[Redacted]%

Notes:

- The entire issued share capital in Royal Spectrum is legally and beneficially owned as to [Redacted]% by Devoss Global, [Redacted]% by Universal Chinese, and [Redacted]% by Montrachet. Devoss Global is deemed to be interested in the Shares held by Royal Spectrum under Part XV of the SFO.
- The entire issued share capital in Devoss Global is legally and beneficially owned by Mr. Ting. Mr. Ting is deemed to be interested in the Shares in which Devoss Global is interested in under Part XV of the SFO.
- Ms. Luu Huyen Boi is the spouse of Mr. Ting. Ms. Luu Huyen Boi is deemed to be interested in all the Shares in which Mr. Ting is interested in under Part XV of the SFO.

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(b) *Person interested in 10% or more of the nominal value of the share capital of other members of our Group*

Name	Name of member of our Group	No. of shares held ^(Note)	Percentage of shareholding
Mr. James Peter Woodhead	Madison Wine Trading	20 ^(L)	20%

Note: The letter “L” denotes to the long position in the shares.

Save as disclosed above, our Directors are not aware of any person who will, immediately following [Redacted] and the Capitalisation Issue (without taking into account the Shares which may be allotted and issued pursuant to the exercise of the [Redacted] and any options that may be granted under the Share Option Scheme), have an interest or short position in the Shares or underlying Shares which would be required to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group.

UNDERTAKINGS

Each of the Controlling Shareholders has given certain undertakings in respect of the Shares held by them to our Company, the Sole Sponsor, the [Redacted], the [Redacted] and the Underwriters, details of which are set out under the section headed “Underwriting — Underwriting arrangements and expenses — Undertakings” in this [Redacted]. Each of the Controlling Shareholders has also given undertakings in respect of the Shares to our Company and the Stock Exchange as required by Rules 13.16A(1) and 13.19 of the GEM Listing Rules.