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**CREDIT CHINA HOLDINGS LIMITED**  
**中國信貸控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8207)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND BOARD COMMITTEE CHAIRMAN AND MEMBER**

With effect from 11 October 2015:

- (a) Dr. Yin Zhongli (“**Dr. Yin**”) has been appointed as an independent non-executive Director;
- (b) Dr. Yin has also been appointed as a member of each of the Nomination Committee, the Audit Committee and the Remuneration Committee; and
- (c) Dr. Ou Minggang (“**Dr. Ou**”) has been appointed as the chairman of the Nomination Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of Credit China Holdings Limited (the “**Company**”) is pleased to announce that with effect from 11 October 2015:

- (a) Dr. Yin Zhongli (“**Dr. Yin**”) has been appointed as an independent non-executive Director (the “**INED**”) of the Company;
- (b) Dr. Yin has also been appointed as a member of each of the nomination committee (the “**Nomination Committee**”), the audit committee (the “**Audit Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company; and
- (c) Dr. Ou Minggang (“**Dr. Ou**”) has been appointed as the chairman of the Nomination Committee.

The biographical details of Dr. Yin are set out as follows:

### **Dr. Yin**

Dr. Yin Zhongli (尹中立博士), aged 48, is a deputy director of the Institute of Finance and Banking of Chinese Academy of Social Sciences. He obtained a doctorate degree in Agriculture and Forestry Economics and Management, and a Ph.D. degree in Agricultural Economics and Management from the Graduate House of Chinese Academy of Social Sciences in 2002 and 2003 respectively.

Dr. Yin has been an independent director of Guangbo Group Stock Co., Ltd.\* (廣博集團股份有限公司, a company listed on the Shenzhen Stock Exchange, stock code: 002103.SZ) since November 2011 and Beijing Jingxi Culture and Tourism Co., Ltd.\* (北京京西文化旅游股份有限公司, a company listed on the Shenzhen Stock Exchange, stock code: 000802.SZ) since March 2015.

Dr. Yin has confirmed that he meets the independence criteria as set out in Rule 5.09 of the Rules Governing the Listing of Securities on the Growth Enterprises Market (the “GEM”) of the Stock Exchange (the “GEM Listing Rules”).

Dr. Yin will hold office until the next following general meeting of the Company and if appointed by the shareholders of the Company (the “Shareholders”) thereat, will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. An appointment letter (the “Letter”) has been entered into between the Company and Dr. Yin on 11 October 2015 for a period of three years. Pursuant to the Letter, Dr. Yin is entitled to a fixed director’s fee of HK\$25,000 per month, which is determined by the Board upon the recommendation of the Remuneration Committee by reference to his experience and responsibilities in the Company and the prevailing market conditions and is subject to an annual review.

As at the date of this announcement, Dr. Yin does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed, Dr. Yin has not held any directorship in any Hong Kong or overseas listed public companies in the last three years. Save as disclosed above, Dr. Yin does not have any relationship with any director, senior management or substantial or controlling shareholder(s) (as defined in the GEM Listing Rules) of the Company nor does he hold any position in the Company or any of its subsidiaries.

Dr. Yin has confirmed that there is no other information relating to him that is required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters which need to be brought to the attention of the Shareholders in connection with his appointment.

The Board would like to extend its warmest welcome to Dr. Yin for joining the Board.

\* *English transliteration for Chinese name for identification purpose only*

## NUMBER AND PROPORTION OF INEDs SATISFYING THE REQUIREMENTS UNDER THE GEM LISTING RULES

As disclosed in the Company's announcements dated 3 August 2015 and 8 October 2015 respectively, following the appointment of a non-executive Director on 12 July 2015, the Company failed to have sufficient INEDs representing at least one-third of the Board pursuant to Rule 5.05A of the GEM Listing Rules.

Following the appointment of Dr. Ou and Dr. Yin as INEDs on 8 October 2015 and 11 October 2015 respectively, the Company re-complies with Rule 5.05A of the GEM Listing Rules. Following appointment of Dr. Ou as Chairman of the Nomination Committee on 11 October 2015, the Company re-complies with the terms of reference of the Nomination Committee.

By order of the Board of  
**Credit China Holdings Limited**  
**Li Mingshan**  
*Chairman*

Hong Kong, 11 October 2015

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)  
Mr. Chng Swee Ho  
Mr. Sheng Jia

*Non-executive Directors:*

Mr. Li Mingshan (*Chairman*)  
Mr. Li Gang  
Mr. Wong Sai Hung  
Mr. Zhang Zhenxin

*Independent Non-executive Directors:*

Mr. Ge Ming  
Dr. Ou Minggang  
Mr. Wang Wei  
Dr. Yin Zhongli

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company ([www.creditchina.hk](http://www.creditchina.hk)).*