



CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

THIRD QUARTERLY RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015

CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET (“GEM”) OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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This announcement, for which the directors of China Trends Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM (the “GEM Listing Rules”) for the purpose of giving information with regard to China Trends Holdings Limited. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

The board (the "Board") of directors (the "Directors") of China Trends Holdings Limited (the "Company") presents the unaudited consolidated results of the Company and its subsidiaries (together, the "Group") for the nine months ended and the three months ended 30 September 2015, together with the unaudited comparative amounts for the corresponding period in 2014, as follows:

	Notes	Nine months ended 30 September		Three months ended 30 September	
		2015 HK\$'000 Unaudited	2014 HK\$'000 Unaudited	2015 HK\$'000 Unaudited	2014 HK\$'000 Unaudited
REVENUE	3	62,485	37,588	28,714	11,183
Cost of sales		(60,074)	(35,891)	(27,555)	(10,770)
Gross profit		2,411	1,697	1,159	413
Other income and gains	3	129	124	121	104
Administrative and other operating expenses		(6,038)	(6,846)	(2,335)	(1,637)
LOSS BEFORE TAX		(3,498)	(5,025)	(1,055)	(1,120)
Income tax expenses	4	-	-	-	-
LOSS FOR THE PERIOD		(3,498)	(5,025)	(1,055)	(1,120)
OTHER COMPREHENSIVE (LOSS)/INCOME:					
Items that may be classified to profit or loss:					
Exchange difference on translation of foreign operations		(1,260)	(992)	(1,305)	631
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(4,758)	(6,017)	(2,360)	(489)
LOSS FOR THE PERIOD ATTRIBUTABLE TO:					
Owners of the Company		(3,484)	(5,009)	(1,050)	(1,114)
Non-controlling interests		(14)	(16)	(5)	(6)
		(3,498)	(5,025)	(1,055)	(1,120)

		Nine months ended 30 September		Three months ended 30 September	
		2015	2014	2015	2014
<i>Notes</i>		<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
		Unaudited	Unaudited	Unaudited	Unaudited
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD ATTRIBUTABLE TO:					
Owners of the Company		(4,731)	(5,992)	(2,342)	(490)
Non-controlling interests		(27)	(25)	(18)	1
		(4,758)	(6,017)	(2,360)	(489)
LOSS PER SHARE					
Basis (HK cents per share)	5	(0.05)	(0.08)	(0.01)	(0.02)
Diluted (HK cents per share)	5	N/A	N/A	N/A	N/A

Notes:

1. CORPORATE INFORMATION

The Company is a limited liability company incorporated in the Cayman Islands. The registered office of the Company is located at Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands and its principal place of business in Hong Kong is situated at 26/F, No. 9 Des Voeux Road West, Sheung Wan, Hong Kong.

The principal activity of the Company is investment holding. The Group is principally engaged in (i) trading of electronic technology and related products, and (ii) the low carbon products applications. It mainly develops business of low-carbon digital solutions and provides online media platforms and media advertising business.

The shares of the Company have been listed on the Growth Enterprise Market of the Stock Exchange since 31 July 2002.

2. BASIS OF PREPARATION

These condensed unaudited consolidated financial statements have been prepared in accordance with the applicable disclosure requirements to the Hong Kong Companies Ordinance and the Rules Governing the Listing of Securities on the GEM of The Stock Exchange (the "GEM Listing Rules") and with Hong Kong Financial Reporting Standards which collective term includes all applicable individual Hong Kong Financial Reporting Standards ("HKFRSs"), Hong Kong Accounting Standards and Interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The accounting policies adopted in preparing these third quarterly results are consistent with those used in the Company's annual audited consolidated financial statements for the year ended 31 December 2014. The third quarterly results are unaudited but have been reviewed by the Company's audit committee.

3. REVENUE, OTHER INCOME AND GAINS

Revenue, which is also the Group's turnover, represents the net invoiced value of goods sold, after allowances for returns and trade discounts.

An analysis of revenue, other income and gains is as follows:

	Nine months ended 30 September		Three months ended 30 September	
	2015 HK\$'000 Unaudited	2014 HK\$'000 Unaudited	2015 HK\$'000 Unaudited	2014 HK\$'000 Unaudited
Revenue				
Sales of goods	62,485	37,588	28,714	11,183
Other income and gains				
Bank interest income	30	25	26	5
Others	99	99	95	99
	129	124	121	104

4. INCOME TAX EXPENSES

No provision for taxation has been made since the Company has tax loss during the nine months ended 30 September 2015 (nine months ended 30 September 2014: Nil). Tax arising in other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

5. LOSS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

The calculation of basic loss per share for the period is based on the unaudited net loss attributable to owners of the Company and the weighted average number of ordinary shares in issue during the nine months ended 30 September 2015 and 30 September 2014.

The calculations of basic loss per share are based on:

	Nine months ended 30 September		Three months ended 30 September	
	2015	2014	2015	2014
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
	Unaudited	Unaudited	Unaudited	Unaudited
Loss attributable to owners of the Company, used in the basic loss per share calculation	(3,484)	5,009	(1,050)	1,114

	Number of shares			
	Nine months ended 30 September		Three months ended 30 September	
	2015	2014	2015	2014
	Weighted average number of ordinary shares in issue during the period used in the basic loss per share calculation	6,677,612,226	6,635,001,932	6,735,001,932

The computation of the diluted loss per share does not assume the exercise of the Company's share options and convertible bonds as the exercise of the share options and convertible bonds will give rise to an anti-dilutive effect.

6. RESERVES

	Share premium account HK\$'000	Share option reserve HK\$'000	Foreign currency translation reserve HK\$'000	Equity component of convertible bonds HK\$'000	Special reserve HK\$'000	Capital reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	Non- Controlling interests HK\$'000	Total HK\$'000
At 1 January 2014 (Audited)	235,563	-	5,573	391,534	11,157	(1,638)	(578,210)	63,979	1,491	65,470
Loss for the period	-	-	-	-	-	-	(5,009)	(5,009)	(16)	(5,025)
Other comprehensive loss for the period	-	-	(983)	-	-	-	-	(983)	(9)	(992)
At 30 September 2014 (Unaudited)	235,563	-	4,590	391,534	11,157	(1,638)	(583,219)	57,987	1,466	59,453
At 1 January 2015 (Audited)	235,563	12,456	3,968	391,534	11,157	(1,638)	(596,562)	56,478	1,454	57,932
Loss for the period	-	-	-	-	-	-	(3,484)	(3,484)	(14)	(3,498)
Other comprehensive loss for the period	-	-	(1,247)	-	-	-	-	(1,247)	(13)	(1,260)
Total comprehensive loss for the period	-	-	(1,247)	-	-	-	(3,484)	(4,731)	(27)	(4,758)
Issue of shares upon exercise of share options	5,934	(1,934)	-	-	-	-	-	4,000	-	4,000
At 30 September 2015 (Unaudited)	241,497	10,522	2,721	391,534	11,157	(1,638)	(600,046)	55,747	1,427	57,174

DIVIDEND

The Directors do not recommend the payment of any dividend for the nine months ended 30 September 2015 (nine months ended 30 September 2014: Nil).

FINANCIAL REVIEW

During the nine months ended 30 September 2015, the Group recorded a revenue of approximately HK\$62,485,000 (nine months ended 30 September 2014: HK\$37,588,000), representing an increase of 66.24%. The Group recorded an increase in revenue as compared with previous period due to the litigation from Zhengjiang New District have reached a settlement in Zhengjiang Intermediate People's Court mediation on 24 June 2015. Boss Dream (China) Limited ("Boss China") recover its business and generated revenue approximate to HK\$11,270,000 during the nine months ended 30 September 2015 (nine months ended 30 September 2014: nil).

During the nine months ended 30 September 2015, the Group reported a loss of approximately HK\$3,498,000 (nine months ended 30 September 2014: HK\$5,025,000).

OPERATIONAL REVIEW

The principal activity of the Company is investment holding. The Group is principally engaged in (i) trading of electronic technology and related products, and (ii) the low carbon products applications. It mainly develops business of low-carbon digital solutions and provides online media platforms and media advertising business.

On 28 April 2015, the Company entered into a framework agreement with Shenzhen Youshi Interactive Information Technology Co. ("Youshi Interactive") in relation to the Interactive TV shopping platform business (the "Object Business").

On 14 May 2015, the Company, Boss China, Boss Dream Culture Communication Limited ("Boss Culture") and Youshi Interactive entered into an official cooperative agreement ("Cooperative Agreement") in relation to the Object Business.

According to the Cooperative Agreement, Youshi Interactive transferred the Object Business to Boss Culture. Boss China and Boss Culture expect the Object Business will generate revenue in form of Pay-for-Performance and Cost per Mille. Meanwhile, the Company proposes to issue the convertible bond (the "CB") to Youshi Interactive under general mandate as an incentive in proportion to (i) the number of machine installed with interactive generated TV shopping platform software and (ii) the expected average net profit generated from non-membership mode of the Object Business for future three years.

The CB proposed to be issued at the conversion price of HK\$0.06 per conversion share will be allotted and issued at a maximum number of 466,666,667 conversion share, which is an amount of HK\$28,000,000 CB. The conversion shares will be allotted and issued under the general mandate. No CB has been issued as at period ended 30 September 2015.

On 10 June 2015, Boss China, Boss Culture and Shenzhen Coccaa Network Technology Co. entered into an official cooperative agreement on development, maintenance and operational matters in relation to TV e-commerce platform of Skyworth and Coccaa brand.

On 18 June 2015, Boss China, Boss Culture and Guangzhou Huan Network Technology Co., Ltd entered into an official cooperative agreement on development, maintenance and operational matters in relation to TV e-commerce platform of TCL and ChangHong brand.

On 24 June 2015, the Company was informed by Boss China that, all parties from the malicious litigation from Zhengjiang New District (the "Litigation") have reached a settlement in Zhengjiang Intermediate People's Court mediation on 24 June 2015. There is no longer dispute between the plaintiff and the defendant and the third parties on the issue of the Litigation.

On 26 June 2015, the Company's investment project company, Dooda Innovation (China) Limited, Grand Far Sky (China) Limited, Boss Culture and Huangshan Happy New World Company Limited entered into a framework agreement in relation to Interactive TV platform corporative project.

On 15 July 2015, Boss China, Boss Culture and ShenZhen Tongfang Multimedia Technology Co., Ltd. entered into an official cooperative agreement on development, maintenance and operational matters in relation to TV e-commerce platform of Tsinghua Tongfang brand.

On 17 August 2015, the Company, China Innovation Investment Limited and Shenzhen Qianhai Tianhe Cultural Industries Fund Management Co., Ltd. enter into a corporate framework agreement in relation to joint investment in new media project.

On 5 October 2015, with reference to the zero-coupon convertible bonds (the "Convertible Bonds") issued by the Company on 30 December 2009, the Company and the Convertible Bonds holder (the "Bondholders") entered into the conditional Second Deed of Amendment (the "Second Deed of Amendment") to (i) remove the lockup period of six months commencing on the date of the allotment and issue of Shares upon exercise of conversion rights attached to the Convertible Bonds (the "Conversion Shares"); (ii) amend the number of days the Company is required to deliver the share certificates after conversion of the Convertible Bonds from ten business days to one business day after the date of conversion; (iii) remove the restrictions for the conversion and transfer of the Convertible Bonds in multiples of HK\$10,000,000; (iv) amend the terms of the Convertible Bonds such that the Convertible Bonds shall be automatically converted into Conversion Shares on the business day next prior to the Settlement Date; and (v) permit the use of such form of instrument of transfer as the Board may approve for the transfer of the Convertible Bonds. All other terms of the Convertible Bonds shall remain unchanged and valid.

Conditional upon and subject to completion of the Second Deed of Amendment, in order to provide the Shareholders the opportunity to further participate in and share the growth of the Company, China Technology Education Trust Association, Honour Sky International Limited, Metropower Holdings Limited and Mr. Wong Chak Keung (the "Offerors") will offer initially not more than Convertible Bonds in the principal amount of HK\$498,390,142.968 (the "Offer Bonds") to the Shareholders on a pro rata basis of Offer Bonds in the principal amount of HK\$0.074 (or two Offer Conversion Shares upon the conversion of such Offer Bonds) for every one Share held as at the close of business on the record date at its face value of HK\$0.074.

OUTLOOK AND PROSPECT

The Group will continue to expand the business in Hong Kong and will recover the business in Boss China after the malicious litigation from Zhengjiang New District have reached a settlement in Zhengjiang Intermediate People's Court mediation on 24 June 2015.

The Group will principally provide online media platforms and media advertising business in the future. The Company's directors and management will dedicate their best effort to lead the Group to strive for the best interests for its shareholders.

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN SHARE CAPITAL

As at 30 September 2015, the interests and short positions of the Directors or chief executives and their associates in the shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO") which were required (i) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); or (ii) are required, pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (iii) are required, pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange, were as follows:

(I) INTEREST IN ISSUED SHARES

Name	Nature of interest	Number of Shares held	Approximately percentage of interests
Kung Ching (<i>note 2</i>)	Interest of controlled corporation	1,650,914,973 (L)	24.51%

(II) INTEREST IN THE UNDERLYING SHARES OF THE COMPANY – SHARE OPTION

Name of Director	Date of grant	Exercise period	Nature of interest	Exercise price per share HK\$	Number of underlying Shares for Share Options	Approximately percentage of interests
Xiang Xin	6 July 2014	6 July 2014 to 5 July 2024	Beneficial owner	0.05	60,000,000 (L)	0.89%
Sun Kuan Chi	6 July 2014	6 July 2014 to 5 July 2024	Beneficial owner	0.05	30,000,000 (L)	0.45%
Zhang Zhan Liang	6 July 2014	6 July 2014 to 5 July 2024	Beneficial owner	0.05	30,000,000 (L)	0.45%
An Jin	6 July 2014	6 July 2014 to 5 July 2024	Beneficial owner	0.05	30,000,000 (L)	0.45%
Chen Yicheng	6 July 2014	6 July 2014 to 5 July 2024	Beneficial owner	0.05	30,000,000 (L)	0.45%

(III) INTEREST IN THE UNDERLYING SHARES OF THE COMPANY – CONVERTIBLE BONDS

Name	Nature of interest	Number of underlying Shares for Convertible Bonds	Approximately percentage of interests
Kung Ching (<i>note 2</i>)	Interest of controlled corporation	3,827,193,135 (L)	56.83%

Notes:

1. The letter "L" denotes the Shareholders' long position in the Shares.
2. The Shares and the underlying Shares of the Company are held by Honour Sky International Limited which Ms. Kung Ching, spouse of Mr. Xiang Xin, is the ultimate beneficiaries of such company.

Save as disclosed above, as at 30 September 2015, none of the Directors nor the chief executive of the Company had or was deemed to have any interests or short positions in the Shares, underlying Shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) which were required (i) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); or (ii) are required, pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (iii) are required, pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS AND OTHER PERSONS' INTERESTS IN SHARES AND UNDERLYING SHARES

As at 30 September 2015, according to the register kept by the Company pursuant to section 336 of SFO, and so far as is known to the Directors or chief executive of the Company, the following persons (other than a Director or a chief executive of the Company) had, or were deemed or taken to have, an interest or short position in the Shares or underlying Shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or who were directly or indirectly interested in 10% or more of the nominal value of any class of share capital, including options in respect of such capital, carrying voting rights to vote in all circumstances at general meeting of any members of the Company:

(I) INTEREST IN ISSUED SHARES

Name	Nature of interest	Number of Shares held	Approximately percentage of interests
Honour Sky International Limited (<i>note 2</i>)	Beneficial owner	1,650,914,973 (L)	24.51%
New Times Global Capital Inc. (<i>note 2</i>)	Interest of controlled corporation	1,650,914,973 (L)	24.51%
Ocean Space Development Limited (<i>note 3</i>)	Beneficial owner	141,564,000 (L)	2.10%
Zhang Shao Cai (<i>note 3</i>)	Interest of controlled corporation	141,564,000 (L)	2.10%

(II) INTEREST IN THE UNDERLYING SHARES OF THE COMPANY – CONVERTIBLE BONDS

Name	Nature of interest	Number of underlying Shares for the Convertible Bonds	Approximately percentage of interests (note 8)
China Technology Education Trust Association (note 4)	Beneficial owner	8,311,405,405 (L)	123.41%
Honour Sky International Limited (note 2)	Beneficial owner	3,827,193,135 (L)	56.83%
New Times Global Capital Inc. (note 2)	Interest of controlled corporation	3,827,193,135 (L)	56.83%
Ocean Space Development Limited (note 3)	Beneficial owner	975,057,621 (L)	14.48%
Zhang Shao Cai (note 3)	Interest of controlled corporation	975,057,621 (L)	14.48%

Notes:

1. The letter "L" denotes the Shareholders' long position in the Shares.
2. Honour Sky International Limited is a private company wholly and beneficially owned by New Times Global Capital Inc. Accordingly, New Times Global Capital Inc. is interested in the Shares and the underlying Shares of the Company held by Honour Sky International Limited. Ms. Kung Ching, spouse of Mr. Xiang Xin, owns 100% share of New Times Global Capital Inc. and is also one of the directors of New Times Global Capital Inc. and are taken to be interested in the Shares and underlying Shares of the Company held by Honour Sky International Limited. On 5 October 2015, 975,057,621 underlying Shares for the convertible bonds held by Ocean Space Development Limited have been transferred to Honour Sky International Limited. After the completion of the transferred, Honour Sky International Limited is taken to be interest in 4,802,250,756 underlying Shares for the convertible bonds.

3. Ocean Space Development Limited, a company incorporated in the British Virgin Islands, is a private company wholly and beneficially owned by Mr. Zhang Shao Cai. Accordingly, Mr. Zhang Shao Cai is interested in the shares and the underlying shares of the Company held by Ocean Space Development Limited. On 5 October 2015, 975,057,621 underlying Shares for the convertible bonds held by Ocean Space Development Limited have been transferred to Honour Sky International Limited. After the completion of the transferred, Ocean Space Development Limited is taken to be no interest in underlying Shares for the convertible bonds.
4. The underlying Shares of the Company are held by China Technology Education Trust Association (the "Association"), a society registered under the provisions of section 5A(1) of the Societies Ordinance in 2005, which is a charitable society providing charity and financial aid to education and employment in Hong Kong and Mainland China. Mr. Xiang is a chairman of the Association.
5. The approximately percentage of interests in the Company is calculated on the basis of 6,735,001,932 Shares in issue as at 30 September 2015.

Save as disclosed above and so far as is known to the Directors or chief executive of the Company, as at 30 September 2015, there is no person (other than a Director or chief executive of the Company), had an interest or short position in the Shares and underlying Shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, was, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital, including options in respect of such capital, carrying rights to vote in all circumstances at general meeting of any other member of the Group.

DIRECTORS' RIGHTS TO ACQUIRE SHARES

Save as disclosed in the above, at no time during the period was the Company or any of its subsidiaries a party to any arrangement to enable the directors or their respective spouses or children under 18 years of age to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial parts of the business of the Company were entered into or existed during the period under review.

COMPETING INTERESTS

None of the Directors or the management shareholders of the Company or their respective associates as defined in the GEM Listing Rules had any interest in business that competed or might compete with business of the Group during the period under review.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the period under review.

CODE ON CORPORATE GOVERNANCE PRACTICES

During the period under review, the Company had complied with the requirements of the code provisions set out in the Code on Corporate Governance Practices ("CG Code") contained in Appendix 15 of the GEM Listing Rules, except that:

1. Mr. Xiang Xin becomes the Chairman of the Board and Chief Executive Officer of the Company during the period. Such practice deviates from code provision A.2.1 of the CG Code which requires that the roles of Chairman and Chief Executive Officer should be separated and should not be performed by the same individual. After evaluation of the current situation of the Company and taking into account of the experience and past performance of Mr. Xiang, the Board is of the opinion that it is appropriate and in the best interests of the Company at the present stage for Mr. Xiang to hold both positions as the Chairman and the Chief Executive Officer of the Company as it helps to maintain the continuity of the policies and the stability of the operations of the Company.

Mr. Xiang Xin and Mr. Kuk Peter Z became the Co-Chairman of the Board with effect from 4 June 2015.

2. The Company has no fixed terms of appointment for non-executive Directors. Independent non-executive Directors are appointed subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the relevant provision under the Articles of Association of the Company. Such practice deviates from the provision A.4.1 of the CG Code which requires that non-executive Directors be appointed for a specific term. The Board has discussed and concluded the current practice of appointing independent non-executive Directors without specific terms but otherwise subject to rotation and re-election by shareholders was fair and reasonable, and does not intend to change the current practice at the moment.

SUFFICIENCY OF PUBLIC FLOAT

Based on information that is publicly available to the Company and within the knowledge of the Directors, at least 25% of the Company's total issued share capital was held by the public as at the date of this announcement.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted the rules set out in Rules 5.48 to 5.67 of the GEM Listing Rules as the code for dealing in securities of the Company by the Directors. All Directors confirmed that they complied with the required standards as set out in the Rules 5.48 to 5.67 of the GEM Listing Rules throughout the period under review.

AUDIT COMMITTEE

The Company established an audit committee (the "Committee") on 16 July 2002 in accordance with the requirements of the GEM Listing Rules. The Committee currently comprises all three independent non-executive Directors of the Company, Mr. Zhang Zhan Liang as the Chairman, Ms. An Jing, Mr. Chen Yicheng and Mr. Kwai Sze Kit as the members.

The Group's unaudited consolidated results for the nine months ended 30 September 2015 have been reviewed by the Committee, which was of the opinion that such results have complied with the applicable accounting standards and that adequate disclosures have been made.

DIRECTORS OF THE COMPANY

As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Ms. Zhong Keying and Mr. Wang Jianjun; the non-executive Director is Mr. Sun Kuan Chi, Mr. Kuk Peter Z, Mr. Ge Ming, Mr. Wang Wei and Mr. Xin Luo Lin; and the independent non-executive Directors are Mr. Zhang Zhan Liang, Ms. An Jing, Mr. Chen Yicheng and Mr. Kwai Sze Kit; Ms. Kung Ching is an alternate director to Mr. Xiang Xin.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Director

Hong Kong, 10 November 2015

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.