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## CHINA TRENDS HOLDINGS LIMITED 中國趨勢控股有限公司 (incorporated in the Cayman Islands with limited liability)

(Stock Code: 8171)

## CORPORATION MEMORANDUM WITH CREATCOMM TECHNOLOGY IN RELATION TO THE APPLICATON REQUIREMENTS ON FREE MOBILE INTERNET AND FREE MOBILE TV

Reference is made to the announcement made by the Company on 10 December 2013, 9 April 2014, 11 April 2014 and 11 August 2014 in relation to the Company and Hughes China regarding corporation on construction and operation of free satellite mobile internet (Skynet).

The Board is pleased to announce that on 23 November 2015 (after trading hours), the Company entered into a cooperation memorandum with CreatComm Technology in relation to the application requirements on Skynet.

The Company has been planning to establish a free mobile internet and free mobile TV service upon Skynet. Free mobile service is named as Satellite Dealing while mobile TV service is named as Satellite Vision. Relevant services are obtained by users using specific terminal. The Company's designated terminals include smart phone, tablet PC, smart TV, desktop computers four categories with WIFI and 4G mobile internet access. Mobile TV service will provide ultra-clear TV channels which include movie channel, shopping channel, education channel and financial channel etc.

CreatComm Technology has more than 50 of PRC / US patents on WIFI communication and provides customers over 30km of remote transmission around WIFI technology. CreatComm Technology implement "Core Technology + Product Sales + Information Services" business model and the core team members are selected for the notional people plan. CreatComm Technology focus on creating X-Manager cloud platform , providing "centralized management + decentralized services" and providing shared cloud and private cloud

services for selection in order to provide customer with smooth access service through using computer or mobile phone terminals.

The Company and CreatComm Technology agree to cooperate around the application requirements on Company's Skynet project "free mobile internet and free mobile TV service" and area of mobile internet operation and mobile TV operation. Content of the cooperation include networking test, equipment purchase, network operation and capital investment etc.

The Company and CreatComm Technology agree the cooperation involve trade secrets and technical secrets and has the responsibility to keep confidential and non-transferable (does not change whether cooperate or not) by each party. The cooperation will be an exclusive relationship once the cooperation is formed.

The Company and CreatComm Technology agree the 3 months exclusive discussion period and further extend 3 months upon either parties has no written disagreement if it is not completed within 3 months.

If the cooperation under the Memorandum materializes, it constitutes a discloseable transaction of the Company under the GEM Listing Rules, the Company will make further announcement under the requirements of the GEM Listing Rules when and as appropriate.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expression shall have the following meanings:

"Board"	The Board of Directors of the Company
"China Trends"	China Trends Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM of the Stock Exchange
"CreatComm Technology"	Kunshan CreatComm Technology Co. Ltd*(昆山創通微電子有限公司), a company incorporated in PRC registered as limited liability
"Directors"	the directors of the Company, including independent non-executive directors

"GEM"	Growth Enterprise Market of the Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Memorandum"	On 23 November 2015 (after trading hours), the Company entered into a cooperation memorandum with CreatComm Technology in relation to the application requirements on Skynet.
"PRC"	the People's Republic of China, for the purpose of this announcement,
	excluding Hong Kong, Macau Special Administrative Region of the
	People's Republic of China and Taiwan
"Shareholders"	holder(s) of the Share(s) of the Company
"Skynet"	The Company and Hughes China, on 9 April 2014 (after trading hours)
	entered into an agreement in relation to cooperation on construction
	and operation of free satellite mobile internet project, tentatively
	named as Skynet
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By Order of the Board China Trends Holdings Limited Xiang Xin Chairman and Chief Executive Officer

Hong Kong, 23 November 2015

As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Ms. Zhong Keying and Mr. WANG Jianjun; the non-executive Director is Mr. Sun Kuan Chi, Mr. KUK Peter Z, Mr. GE Ming, Mr. Wang Wei and Mr. Xin Luo Lin; the independent non-executive Directors are Mr. Zhang Zhan Liang, Ms. An Jing, Mr. Chen

Yicheng and Mr. Kwai Sze Kit. Ms Kung Ching is an alternate director to Mr. Xiang Xin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at <u>www.8171.com.hk</u>.

\* For identification purpose only