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**CREDIT CHINA HOLDINGS LIMITED**  
**中國信貸控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8207)

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

**Placing Agent**



The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and Completion took place on 2 December 2015. An aggregate of 280,324,000 Placing Shares, representing approximately 7.23% of the total issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares have been placed by the Placing Agent at HK\$2.10 per Placing Share to not less than six Placees, who and whose ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons. To the best knowledge of the Board, none of the Placees is a substantial shareholder of the Company immediately after Completion.

Accordingly, the gross proceeds from the Placing amount to approximately HK\$588.7 million. Upon deducting all expenses in relation to the Placing, the net proceeds from the Placing amount to approximately HK\$581.3 million. The net price of each Placing Share amounts to approximately HK\$2.07. The Company intends to apply the net proceeds from the Placing for the Group's general working capital purposes and/or for the purpose of financing future business development and possible acquisition(s) in the internet financing business of the Group.

Reference is made to the announcement of the Company dated 11 November 2015 in respect of, among other things, the Placing (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

## COMPLETION OF THE PLACING

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## SHAREHOLDING STRUCTURE

Set out below are the shareholding structures of the Company (i) immediately before Completion of the Placing and (ii) immediately after Completion of the Placing:

	Immediately before Completion of the Placing		Immediately after Completion of the Placing	
	<i>Number of Shares held</i>	<i>Approx. %</i>	<i>Number of Shares held</i>	<i>Approx. %</i>
Mr. Zhang Zhenxin <sup>(1)</sup>	781,148,000	21.73	781,148,000	20.16
Ms. So Naoko <sup>(2)</sup>	211,790,000	5.89	211,790,000	5.47
Shanghai Xinhua Publishing Group Limited <sup>(3)</sup>	355,990,400	9.90	355,990,400	9.19
Placees	–	–	280,324,000	7.23
<i>Others:</i>				
Public shareholders	2,245,957,600	62.50	2,245,957,600	58.00
Total	<u>3,594,886,000</u>	<u>100%</u>	<u>3,875,210,000</u>	<u>100%</u>

*Notes:*

- (1) These Shares were held by Mr. Zhang Zhenxin beneficially, by First Pay Limited (the entire issued share capital of which was owned by Mr. Zhang) and by Ms. Zhang Xiaomin, who is the wife of Mr. Zhang. Therefore, Mr. Zhang was deemed to be interested in these Shares under the SFO.
- (2) These Shares were held by Silver Paragon Limited, the entire issued share capital of which was owned by Ms. So Naoko. Therefore, Ms. So was deemed to be interested in these Shares under the SFO.
- (3) These Shares were held by Jiefang Media (UK) Co. Limited. Jiefang Media (UK) Co. Limited was wholly-owned by Shanghai Xinhua Publishing Group Limited which was in turn owned by Shanghai United Media Group and its associates as to approximately 50.8% and Shanghai Greenland Group Company Limited as to approximately 39%. Therefore, under the SFO, Shanghai Xinhua Publishing Group Limited was deemed to be interested in all the Shares held by Jiefang Media (UK) Co. Limited, and each of Shanghai United Media Group and Shanghai Greenland Group Company Limited were deemed to be interested in all the Shares which Shanghai Xinhua Publishing Group Limited was deemed to be interested in.
- (4) Percentages may not add up to one hundred due to rounding.

By order of the Board  
**Credit China Holdings Limited**  
**Phang Yew Kiat**  
*Vice-Chairman, Executive Director and  
Chief Executive Officer*

Hong Kong, 2 December 2015

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)

Mr. Chng Swee Ho

Mr. Sheng Jia

*Non-executive Directors:*

Mr. Li Mingshan (*Chairman*)

Mr. Li Gang

Mr. Wong Sai Hung

Mr. Zhang Zhenxin

*Independent Non-executive Directors:*

Mr. Ge Ming

Dr. Ou Minggang

Mr. Wang Wei

Dr. Yin Zhongli

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company ([www.creditchina.hk](http://www.creditchina.hk)).*