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CREDIT CHINA HOLDINGS LIMITED
中國信貸控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8207)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange (the “GEM Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of Credit China Holdings Limited (the “Company”) is pleased to announce that on 11 December 2015, 92,920,000 share options (the “Options”) to subscribe for a total of 92,920,000 ordinary shares of HK\$0.10 each of the Company (the “Shares”) have been granted to eligible participants under the Company’s share option scheme adopted on 4 November 2010. Details of the Options are as follows:

Date of Grant:	11 December 2015
Exercise Price of the Options:	HK\$3.37 per Share
Closing Price of the Shares on the Date of Grant:	HK\$3.37 per Share
Average closing price of the Shares for the five business days immediately preceding the Date of Grant:	HK\$3.182 per Share
Number of the Options:	92,920,000 Options

Validity Period of the Options: The Options are exercisable from 11 December 2016 to 10 December 2025 according to the following vesting schedule:

- (i) 40% of the Options shall vest on 10 December 2016;
- (i) 30% of the Options shall vest on 10 December 2017; and
- (iii) 30% of the Options shall vest on 10 December 2018.

Among the above Options granted, 20,920,000 Options comprising 20,920,000 underlying Shares have been granted to the Directors, details of which are set out below:

Name of Directors	Position	Number of Options granted
Mr. Phang Yew Kiat	Executive Director, Vice-Chairman and Chief Executive Officer	5,000,000
Mr. Chng Swee Ho	Executive Director	3,000,000
Mr. Sheng Jia	Executive Director	3,000,000
*Mr. Li Mingshan	Non-executive Director	*2,000,000
Mr. Li Gang	Non-executive Director	2,000,000
Mr. Wong Sai Hung	Non-executive Director	2,000,000
*Mr. Zhang Zhenxin	Non-executive Director	*2,000,000
Mr. Ge Ming	Independent non-executive Director (the "INED")	1,480,000
Dr. Ou Minggang	INED	1,480,000
Mr. Wang Wei	INED	1,480,000
Dr. Yin Zhongli	INED	1,480,000

* (Has already given up the Option personally)

To the best knowledge and belief of the Board, save as disclosed above, none of the other grantees is a director, chief executive or substantial shareholder (as defined under the GEM Listing Rules) of the Company, nor an associate (as defined under the GEM Listing Rules) of any of them.

The grant of the Options to each of the above Directors has been approved by the INEDs, with the respective INED abstaining from voting on the relevant resolution approving the grant of the Options to him.

By order of the Board
Credit China Holdings Limited
Li Mingshan
Chairman

Hong Kong, 11 December 2015

As at the date of this announcement, the Directors are:–

Executive Directors:

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)

Mr. Chng Swee Ho

Mr. Sheng Jia

Non-executive Directors:

Mr. Li Mingshan (*Chairman*)

Mr. Li Gang

Mr. Wong Sai Hung

Mr. Zhang Zhenxin

Ms. Zhou Youmeng

INEDs:

Mr. Ge Ming

Dr. Ou Minggang

Mr. Wang Wei

Dr. Yin Zhongli

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company (www.creditchina.hk).