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新煮意控股有限公司
FOOD IDEA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

**COMPLETION OF PLACING OF EXISTING SHARES
AND
SUBSCRIPTION FOR NEW SHARES UNDER GENERAL MANDATE**

Placing Agent



英皇證券(香港)有限公司
Emperor Securities Limited

The Board is pleased to announce that completion of the Placing took place on 23 December 2015 and a total of 768,000,000 Placing Shares were successfully placed to not less than six independent Placees at the Placing Price.

The Board is also pleased to announce that all the conditions of the Subscription as set out in the Placing and Subscription Agreement have been fulfilled and completion of the Subscription took place on 28 December 2015 whereby a total of 768,000,000 Subscription Shares were allotted and issued to the Subscriber at the Subscription Price.

The gross proceeds from the Subscription are approximately HK\$27.6 million, and the net proceeds from the Subscription are approximately HK\$27.0 million after deducting the Placing Agent commission and other expenses incurred in the Placing and the Subscription.

Reference is made to the announcement of the Company dated 18 December 2015 (the “**Announcement**”) in relation to the Placing of up to an aggregate of 768,000,000 existing Placing Shares and the Subscription of up to 768,000,000 new Subscription Shares. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING OF EXISTING SHARES AND SUBSCRIPTION OF NEW SHARES

The Board is pleased to announce that completion of the Placing took place on 23 December 2015 and a total of 768,000,000 Placing Shares were successfully placed to not less than six independent Placees at the Placing Price.

The Board is also pleased to announce that all the conditions of the Subscription as set out in the Placing and Subscription Agreement have been fulfilled and completion of the Subscription took place on 28 December 2015 whereby a total of 768,000,000 Subscription Shares were allotted and issued to the Subscriber at the Subscription Price.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, each of the Placees and its ultimate beneficial owners (where applicable) is an Independent Third Party and none of the Placees has become a substantial Shareholder (as defined in the GEM Listing Rules) upon completion of the Placing and the Subscription.

The gross proceeds from the Subscription are approximately HK\$27.6 million, and the net proceeds from the Subscription are approximately HK\$27.0 million after deducting the Placing Agent commission and other expenses incurred in the Placing and the Subscription. The Company intends to use the net proceeds from the Subscription for developing the Group’s money lending business.

CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company prior to and upon completion of the Placing and the Subscription:

Name of Shareholders	Immediately prior to the Placing and Subscription		Immediately after completion of the Placing but before the Subscription		Immediately after completion of the Placing and the Subscription	
	<i>Number of Shares</i>	<i>Approx. %</i>	<i>Number of Shares</i>	<i>Approx. %</i>	<i>Number of Shares</i>	<i>Approx. %</i>
The Subscriber (<i>note 1</i>)	1,153,116,000	20.02	385,116,000	6.69	1,153,116,000	17.66
Strong Light (<i>note 1</i>)	375,000,000	6.51	375,000,000	6.51	375,000,000	5.75
The Placees (<i>note 2</i>)	–	–	768,000,000	13.33	768,000,000	11.76
Other public Shareholders	4,231,884,000	73.47	4,231,884,000	73.47	4,231,884,000	64.83
Total	<u>5,760,000,000</u>	<u>100.00</u>	<u>5,760,000,000</u>	<u>100.00</u>	<u>6,528,000,000</u>	<u>100.00</u>

Notes:

- Each of the Subscriber and Strong Light is legally and beneficially owned as to 50% by Mr. Wong Kwan Mo, the chairman and an executive Director, and as to 50% by Ms. Lau Lan Ying, the chief executive officer and an executive Director. Mr. Wong Kwan Mo is the spouse of Ms. Lau Lan Ying. Each of Mr. Wong Kwan Mo and Ms. Lau Lan Ying is deemed to be interested in an aggregate of 1,528,116,000 Shares, being the sum of 1,153,116,000 Shares held by the Subscriber and 375,000,000 Shares held by Strong Light.
- Each of the Placees and its respective ultimate beneficial owners (where applicable) is an Independent Third Party. None of the Placees become a substantial Shareholder upon completion of the Placing and the Subscription.

By order of the Board
Food Idea Holdings Limited
Wong Kwan Mo
Chairman and executive Director

Hong Kong, 28 December 2015

As at the date of this announcement, the Board comprises Mr. Wong Kwan Mo, Ms. Lau Lan Ying and Mr. Yu Ka Ho as executive Directors, and Mr. Li Fu Yeung, Ms. Chiu Man Yee and Mr. Kwan Wai Yin, William as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.foodidea.com.hk>.