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CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8171)

FURTHER INFROMATION AFTER DEBT RESTRUCTURING PROPOSALS TO PROVISIONAL LIQUIDATOR OF ATV

The announcement is made by China Trends Holdings Limited (the "**Company**") pursuant to the Rule 17.10(2) of the Rules Governing the Listing of Securities (the "**GEM Listing Rules**") on the Growth Enterprise Market of The Stock Exchange of the Hong Kong Limited (the "**Stock Exchange**") and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement dated 8 March 2016 (the "Announcement") in relation to the issue of Debt Restructuring Proposals to provisional liquidator of ATV. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

On 12 March 2016, the Company was informed by the provisional liquidator of ATV that after consulting the views of the main creditor of ATV, and considering all other factors, the provisional liquidator will not accept the Debt Restructuring Proposals made by the Company for ATV.

The Company will continue to pursue its claim against ATV for the repayment of the debt due and the losses arising from the breach of contract (as set out in the announcement by the Company on 14 February 2016) and will closely monitor the development of ATV to consider the possibility of raising new restructuring proposal as and when appropriate. Further

announcement will be made as and when required and appropriate in relation to the progress of the above matter.

By order of the Board China Trends Holdings Limited Xiang Xin

Chairman and Chief Executive Officer

Hong Kong, 13 March 2016

As at the date of this announcement, the executive directors of the Company are Mr. Xiang Xin (Co-Chairman), Ms. Zhong Keying and Mr. Chan Cheong Yee; the non-executive directors are Mr. Sun Kuan Chi, Mr. Xin Luo Lin, Ms. Chen Jiajing (Co-Chairman), Ms. Jiang Linlin and Mr. Wang Wei; the independent non-executive directors are Mr. Zang Zhan Liang, Ms. An Jing, Mr. Chen Yicheng and Mr. Kwai Sze Kit. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at www.8171.com.hk.