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新煮意控股有限公司
FOOD IDEA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Food Idea Holdings Limited (the “**Company**”) dated 10 March 2016 in relation to the Sales and Purchase Agreement (“**Announcement**”) and the transactions contemplated thereunder. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As set out in the Announcement, a circular containing, among others, (i) further details of the Disposal; (ii) a letter from the Independent Board Committee to the Independent Shareholders regarding the Disposal; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (iv) the notice of the EGM will be despatched to the Shareholders on or before 22 April 2016. Since additional time is required to finalise the information contained in the circular, the despatch date of the circular is expected to be postponed to on or before 6 May 2016.

By order of the Board
Food Idea Holdings Limited
Wong Kwan Mo
Chairman and executive Director

Hong Kong, 22 April 2016

As at the date of this announcement, the Board comprises Mr. Wong Kwan Mo, Ms. Lau Lan Ying and Mr. Yu Ka Ho as executive Directors, and Mr. Li Fu Yeung, Mr. Kwan Wai Yin, William and Mr. Tam Lok Hang as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.foodidea.com.hk>.