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CREDIT CHINA HOLDINGS LIMITED
中國信貸控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8207)

VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF UNDERSTANDING IN RELATION TO
A POSSIBLE STRATEGIC INVESTMENT

This announcement is a voluntary disclosure made by Credit China Holdings Limited (the “**Company**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that on 18 May 2016, the Company entered into a non-legally binding memorandum of understanding (the “**MOU**”) with Amigo Technologies Joint Stock Company (the “**Target**”) and its existing shareholders (the “**Target Shareholders**”) in relation to a possible investment by the Company (or its nominee) in the Target (the “**Possible Investment**”).

Pursuant to the MOU, the Company (or its nominee) may subscribe for (the “**Subscription**”) a total of 51% shares of the Target or its holding company after enlarged by the Subscription, with the consideration to be settled in cash.

It is the Company’s intention to expand its fintech business both in China and overseas by way of identifying and making strategic investments in the companies that could have synergy effect.

Based on the information provided by the Target Shareholders, the Target is principally engaged in the provision of IT services and solutions for personalised financial services in Vietnam. It is currently a strategic partner of many of the world’s leading providers of IT solutions and devices including IBM, HP, Dell, Oracle and Microsoft. It also partners with a large corporation in Vietnam in providing payment services at counters and electric card solutions.

The Possible Investment, if it materialises, may or may not constitute a notifiable transaction for the Company under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). The Company will comply with applicable disclosure and shareholder approval requirements under the GEM Listing Rules as and when appropriate.

As the Possible Investment may or may not materialise, shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Credit China Holdings Limited
Phang Yew Kiat
*Vice-Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 18 May 2016

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)
Mr. Chng Swee Ho
Mr. Sheng Jia

Non-executive Directors:

Mr. Li Mingshan (*Chairman*)
Mr. Li Gang
Mr. Wong Sai Hung
Mr. Zhang Zhenxin
Ms. Zhou Youmeng

Independent Non-executive Directors:

Mr. Ge Ming
Dr. Ou Minggang
Mr. Wang Wei
Dr. Yin Zhongli

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company (www.creditchina.hk).