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SAU SAN TONG HOLDINGS LIMITED

修身堂控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8200)

DISCLOSEABLE TRANSACTION PROVISION OF LOAN

PROVISION OF LOAN

The Board is pleased to announce that on 8 June 2016, the Loan Agreement was entered into between Sun Fung, a wholly-owned subsidiary of the Company as lender, and the Borrower. Pursuant to the Loan Agreement, Sun Fung has agreed to grant an unsecured loan in the amount of HK\$20,000,000 to the Borrower for a term of 12 months.

GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the loan amount granted to the Borrower is/are more than 5% but less than 25%, the unsecured loan granted under the Loan Agreement constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is therefore subject to the reporting and announcement requirements under the GEM Listing Rules.

INTRODUCTION

The Board is pleased to announce that on 8 June 2016, the Loan Agreement was entered into between Sun Fung, a wholly-owned subsidiary of the Company as lender, and the Borrower. Pursuant to the Loan Agreement, the Lender has agreed to grant an unsecured loan in the amount of HK\$20,000,000 to the Borrower for a term of 12 months.

Summarized below are the principal terms of the Loan Agreement.

THE LOAN AGREEMENT

Date of the Loan Agreement : 8 June 2016

Lender : Sun Fung

** For identification purpose only*

Borrower	:	A customer of the Lender
Principal Sum of the loan	:	HK\$20,000,000
Security	:	No security will be provided by the Borrower
Interest rate	:	12.00% per annum
Term	:	Twelve (12) months from the date of drawdown
Repayment	:	the Borrower shall repay the interests on a monthly basis with the principal amount at the Maturity Date the Borrower shall repay the loan and interest accrued thereon in full on or before 8 June 2017
Prepayment	:	the Borrower may prepay to the Lender the whole or any part of the outstanding Principal Sum of the loan before the Maturity Date provided that (i) the Borrower shall have given to the Lender not less than seven (7) Business Day's prior written notice specifying the amount to be prepaid and the date on which prepayment is to be made, and (ii) the Borrower shall, on the date of prepayment, pay to the Lender all accrued interest on the amount prepaid

FUNDING OF THE LOAN

The loan amount under the Loan Agreement is funded by the Group's internal resources.

INFORMATION OF THE BORROWER

The Borrower is a company incorporated in the Cayman Islands with limited liability. The principal activities of the Borrower and its subsidiaries are production and sale of pork products, operation of hog slaughtering as well as hog breeding and hog farming.

As at the date of this announcement, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Borrower, its directors and its ultimate beneficial owner are independent of, and not connected with any of the Directors, chief executive or substantial shareholders of the Company or any of its subsidiaries or their respective associates.

INFORMATION OF THE LENDER, THE COMPANY AND THE GROUP

The Lender is a wholly-owned subsidiary of the Company and which is a money lender licensed in Hong Kong under the provisions of the Money Lenders Ordinance. The Lender conducts money lending business in Hong Kong through the provision of secured and unsecured loans to customers.

The Company is the holding company of the Group, which is principally engaged in the (i) provision of beauty and slimming services from slimming centres; (ii) distribution sales of cosmetic and skin care products; (iii) sales of other health and beauty products and (iv) investment in securities.

REASONS FOR AND BENEFITS OF ENTERING INTO THE LOAN AGREEMENT

The Lender holds a money lenders licence under the Money Lenders Ordinance and its principal business activity is the provision of money lending services.

The terms of the Loan Agreement were arrived at after arm's length negotiation between the Lender and the Borrower. The Directors are of the views that the granting of the loan amount under the Loan Agreement are transactions carried out by the Lender as part of its ordinary and usual course of business. Having considered the sound financial background of the Borrower, the steady revenue from the interest income to be generated to the Lender and the short term nature of the loan, the Board is of the view that the terms of the Loan Agreement are on normal commercial terms, fair and reasonable and are in the interests of the Group and the Shareholders as a whole.

IMPLICATION UNDER THE GEM LISTING RULES

As one or more of the applicable percentage ratios as defined under Rule 19.04 of the GEM Listing Rules in respect of the Provision of Loan is/are more than 5% but less than 25%, the Provision of Loan constitutes a discloseable transaction of the Company under the GEM Listing Rules. The Provision of Loan is subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

As the loan amount granted to the Borrower does not exceed 8% under the assets ratio as defined under Rule 17.15 of the GEM Listing Rules, the grant of the Loan is not subject to the general disclosure obligations under Rule 17.17 of the GEM Listing Rules.

TERMS USED IN THIS ANNOUNCEMENT

Unless the context otherwise requires, capitalized terms used in this announcement shall have the following meanings:-

“associate(s)”	has the meaning ascribed to this term under the Listing Rules
“Board”	the board of Directors
“Borrower”	the borrower under the Loan Agreement
“Business Day”	a day (excluding Saturday, Sunday, public holiday and any day on which a tropical cyclone warning no. 8 or above is hoisted or remains hoisted between 9:00 a.m. and 12:00 noon and is not lowered at or before 12:00 noon or on which a “black” rainstorm warning is hoisted or remains in effect between 9:00 a.m. and 12:00 noon and is not discontinued at or before 12:00 noon) on which licensed banks in Hong Kong are generally open for business
“Company”	Sau San Tong Holdings Limited (修身堂控股有限公司), a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM
“Director(s)”	director(s) of the Company
“GEM”	the Growth Enterprise Market operated by the Stock Exchange

“GEM Listing Rules”	the Rules Governing the Listing of Securities on the Growth Enterprise Market the Stock Exchange
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Lender”	Sun Fung, a licensed money lender under the Money Lenders Ordinance
“Loan Agreement”	the loan agreement dated 8 June 2016 entered into between the Lender and the Borrower in respect of the provision of the Principal Sum
“Maturity Date”	a date falling 12 months from the date of drawdown
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Principal Sum”	an amount of HK\$20,000,000 granted by the Lender to the Borrower pursuant to the terms of the Loan Agreement
“PRC”	the People’s Republic of China
“Share(s)”	ordinary share(s) of HK\$0.01 each in the issued share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Sun Fung”	Sun Fung Capital Limited (新峰投資(亞洲)有限公司), a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
“%”	per cent.

On behalf of the Board
Sau San Tong Holdings Limited
Cheung Yuk Shan, Shirley
Chairman

Hong Kong, 8 June 2016

As at the date of this announcement, the Board comprises executive directors namely Dr. Cheung Yuk Shan, Shirley (Chairman) and Mr. Mui Wai Sum; non-executive director namely Mr. Takashi Togo; independent non-executive directors namely Mr. Hong Po Kui, Martin, Ms. Hui Yat Lam and Ms. Chiu Kam Hing, Kathy.

*This announcement, for which the directors (the “**Directors**”) of Sau San Tong Holdings Limited (the “**Company**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or in this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.sausantong.com.