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新煮意控股有限公司

FOOD IDEA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

**FURTHER DELAY IN DESPATCH OF
CIRCULAR IN RELATION TO THE
REFRESHMENT OF GENERAL MANDATE**

Reference is made to the announcements of Food Idea Holdings Limited (the “**Company**”) dated 6 October 2016 and 27 October 2016 in relation to the refreshment of general mandate (the “**Announcements**”). Unless otherwise specified herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

As disclosed in the Announcements, the Company expects to despatch the circular (the “**Circular**”) to the Shareholders containing information required under the GEM Listing Rules in relation to, among other things, (i) details of the Refreshment of General Mandate; (ii) details of the recommendations from the Independent Board Committee and the Independent Financial Adviser in relation to the Refreshment of General Mandate; and (iii) a notice convening the EGM and other information on or before 11 November 2016. As the Company requires additional time to prepare and finalise the information to be contained in the Circular, the Company anticipates to despatch the Circular on or before 15 November 2016.

By Order of the Board
Food Idea Holdings Limited
Wong Hoi Yu
Chairman and executive Director

Hong Kong, 11 November 2016

As at the date of this announcement, the Board comprises Ms. Lau Lan Ying, Mr. Wong Hoi Yu and Mr. Yu Ka Ho as executive Directors, and Mr. Li Fu Yeung, Mr. Kwan Wai Yin, William and Mr. Tam Lok Hang as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.foodidea.com.hk>.