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新煮意控股有限公司
FOOD IDEA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

**RESIGNATION OF EXECUTIVE DIRECTOR
AND
CHANGE OF CHIEF EXECUTIVE OFFICER, AUTHORISED
REPRESENTATIVE AND COMPLIANCE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Food Idea Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Lau Lan Ying (“**Ms. Lau**”) has resigned as an executive Director, chief executive officer, authorised representative and compliance officer of the Company with effect from 22 November 2016 in order to focus on her other business and personal commitments.

Ms. Lau has confirmed that she has no disagreement with the Board and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to her resignation.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Lau for her valuable contributions to the Group during her tenure of office.

The Board is pleased to announce that Mr. Yu Ka Ho, an existing executive Director, has been appointed as (i) the chief executive officer; (ii) an authorised representative of the Company pursuant to Rule 5.24 of Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”); and (iii) the compliance officer of the Company pursuant to Rule 5.19 of the GEM Listing Rules respectively on 22 November 2016.

By order of the Board
Food Idea Holdings Limited
Wong Hoi Yu
Chairman and executive Director

Hong Kong, 22 November 2016

As at the date of this announcement, the Board comprises Mr. Wong Hoi Yu and Mr. Yu Ka Ho as executive Directors, and Mr. Li Fu Yeung, Mr. Kwan Wai Yin, William and Mr. Tam Lok Hang as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.foodidea.com.hk>.