
DIRECTORS AND SENIOR MANAGEMENT

DIRECTORS

Our Board currently consists of six Directors comprising three executive Directors and three independent non-executive Directors. The following table sets out the information regarding our Directors:

<u>Name</u>	<u>Age</u>	<u>Position</u>	<u>Date of appointment</u>	<u>Date of joining our Group</u>	<u>Roles and responsibilities</u>	<u>Relationship with other Director(s) and/or senior management</u>
Mr. Yuen Sze Keung (袁士強)	64	Chairman and executive Director	8 June 2016	6 November 1984	Major decision-making, overall strategic planning and determining corporate policies of our Group; overseeing the accounting and information technology functions	Spouse of Ms. Chan; father of Mr. CN Yuen
Ms. Chan Suk Mei (陳淑薇)	63	Executive Director	8 June 2016	6 June 1979	Overseeing the outbound tour services in Japan and administrative matters of our Group	Spouse of Mr. SK Yuen; mother of Mr. CN Yuen
Mr. Yuen Chun Ning (袁振寧)	38	Executive Director and chief executive officer	8 June 2016	4 April 2005	Managing the outbound tour services and overall operations of our Group; overseeing the human resources development of our Group	Son of Mr. SK Yuen and Ms. Chan
Mr. Lam Yiu Kin (林耀堅)	62	Independent non-executive Director	16 December 2016	16 December 2016	Overseeing the management independently and providing independent judgement on the issues of strategy, performance, resources and standard of conduct of our Company	Nil
Mr. Yen Yuen Ho Tony (嚴元浩)	69	Independent non-executive Director	16 December 2016	16 December 2016	Overseeing the management independently and providing independent judgement on the issues of strategy, performance, resources and standard of conduct of our Company	Nil

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<u>Name</u>	<u>Age</u>	<u>Position</u>	<u>Date of appointment</u>	<u>Date of joining our Group</u>	<u>Roles and responsibilities</u>	<u>Relationship with other Director(s) and/or senior management</u>
Mr. Ho Wing Huen (何永熹)	71	Independent non-executive Director	16 December 2016	16 December 2016	Overseeing the management independently and providing independent judgement on the issues of strategy, performance, resources and standard of conduct of our Company	Nil

Executive Directors

Mr. Yuen Sze Keung (袁士強), aged 64, is an executive Director and the chairman of our Board. Mr. SK Yuen has gained over 36 years of experience in the tourism industry. Since he became a director of PTHK on 6 November 1984, he has been extensively involved in the development of our Group's business. He was the director of Worldwide Package between December 1985 and September 2007. On 10 June 2016, Mr. SK Yuen was appointed as a director of WWPKG Management. Throughout the whole period of his directorship in our Group, Mr. SK Yuen has been heavily involved in and played a critical role in the development of our Group's business. He has been responsible for our Group's major decision-making, overall strategic planning and determining corporate policies, as well as overseeing the accounting and information technology functions of our Group.

Mr. SK Yuen graduated in March 1976 from 日本經濟短期大學 (Japan Economic Junior College*), a junior college^(Note) in Japan, with major in 經營科 (business management). Mr. SK Yuen was named as the Sightseeing Ambassador of the Yamagata Prefecture of Japan in August 2013.

Mr. SK Yuen is the spouse of Ms. Chan and the father of Mr. CN Yuen, both of whom are our executive Directors. Other than disclosed in this prospectus, Mr. SK Yuen is not connected with any other Directors, members of the senior management, substantial shareholders or controlling shareholders of our Company.

Mr. SK Yuen has not held any directorships in any public companies, the securities of which are or have been listed on any securities markets in Hong Kong or overseas in the past three years immediately preceding the date of this prospectus.

Ms. Chan Suk Mei (陳淑薇), aged 63, is an executive Director. Ms. Chan has gained over 36 years of experience in the tourism industry through managing our Group's operation since she joined our Group in June 1979 as a director of PTHK. Ms. Chan was appointed as director of Worldwide Package in September 1989. She was also appointed as a director of WWPKG

Note: Junior colleges in Japan are educational institutions which are categorised, according to Japanese law, as universities differing from four-year universities in terms of objectives and course terms, and since the establishment of such system, they played a major role in the expansion of the higher education, in particular, practical vocational education in Japan.

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Management on 10 June 2016. Throughout the whole period of her directorship in our Group, Ms. Chan has been devoted to the management of the operation of our Group. She has been responsible for overseeing the Japan outbound tour services and administrative matters of our Group.

Ms. Chan is the spouse of Mr. SK Yuen and the mother of Mr. CN Yuen, both of whom are our executive Directors. Other than disclosed in this prospectus, Ms. Chan is not connected with any other Directors, members of the senior management, substantial shareholders or controlling shareholders of our Company.

Ms. Chan has not held any directorships in any public companies, the securities of which are or have been listed on any securities markets in Hong Kong or overseas in the past three years immediately preceding the date of this prospectus.

Mr. Yuen Chun Ning (袁振寧), aged 38, is an executive Director and the chief executive officer of our Company. Mr. CN Yuen has gained over 10 years of experience in the tourism industry through managing our Group's operation since he joined our Group in April 2005 as business development manager. He has been a director of Worldwide Package since September 2007 and the managing director of PTHK since April 2015. He was also appointed as a director of WWPKG Management on 10 June 2016. He has been mainly responsible for managing the outbound tour services and overall operations of our Group, as well as overseeing the human resources development of our Group.

Before joining our Group, Mr. CN Yuen worked as a consultant with MVA Asia Limited, a market research consultancy specialising in traffic engineering, transport planning and operations, from October 2002 to March 2005. He was responsible for conducting research and analysis on various business marketing and transportation planning projects.

Mr. CN Yuen obtained his Bachelor of Environmental Studies degree in Planning from the University of Waterloo, Canada in June 2001, and his Master degree of Philosophy from the University of Cambridge, United Kingdom in July 2002. Mr. CN Yuen was a member of the TICHK Outbound Committee from 2008 to 2015. He is/was also a director of Pok Oi Hospital in Hong Kong during the periods from 2010 to 2013 and from 2016 to 2017.

Mr. CN Yuen is a son of Mr. SK Yuen and Ms. Chan, both of whom are our executive Directors. Other than disclosed in this prospectus, Mr. CN Yuen is not connected with any other Directors, members of the senior management, substantial shareholders or controlling shareholders of our Company.

Mr. CN Yuen has not held any directorships in any public companies, the securities of which are or have been listed on any securities markets in Hong Kong or overseas in the past three years immediately preceding the date of this prospectus.

Independent non-executive Directors

Mr. Ho Wing Huen (何永煊), aged 71, was appointed as an independent non-executive Director on 16 December 2016 and is mainly responsible for overseeing the management of our Group independently and providing independent judgement on the issues of strategy, performance, resources and standard of conduct of our Company.

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Mr. Ho attended The University of Hong Kong and obtained the degree of Bachelor of Science (General) in November 1966. He then obtained the Postgraduate Certificate in Education from The University of Hong Kong in June 1971 and the degree of Master of Social Sciences in December 1989. He became a Chartered Statistician of the Royal Statistical Society, United Kingdom in January 1993.

Mr. Ho has over 40 years of experience in statistics. He worked in the Census and Statistics Department in Hong Kong for 33 years, as a statistician from June 1972, and retired as the Commissioner in August 2006 after having been in the latter position for more than 13 years. Aside from his career as a civil servant, he also worked as a part-time lecturer in the department of mathematical studies in The Hong Kong Polytechnic University from October 1973 to June 1980.

Mr. Ho is currently a Council member of the St. John's College of The University of Hong Kong. Additionally, he was the President of the Hong Kong Statistical Society from 1986 to 1988, the Chairman of the Economic and Social Commission for Asia and the Pacific Regional Conference of the United Nations Statistical Commission in March 1995. Moreover, Mr. Ho was appointed an Ordinary Officer of the Most Excellent Order of the British Empire by the United Kingdom Government in June 1993 and awarded the Silver Bauhinia Star by the Hong Kong Government in 2006. Mr. Ho was named a Fellow of the World Academy of Productivity Science.

Mr. Ho holds the positions of Honorary Professor in the Department of Statistics and Actuarial science of The University of Hong Kong and Adjunct Professor in the Department of Statistics of The Chinese University of Hong Kong. Furthermore, he currently is an advisor of the Hong Kong College of Technology, a current executive committee member of The Council of Hong Kong Professional Associations and a current vice president of The Hong Kong Association for the Advancement of Science and Technology.

Mr. Ho has not held any directorships in any other public companies, the securities of which are or have been listed on any securities markets in Hong Kong or overseas in the past three years immediately preceding the date of this prospectus.

Mr. Lam Yiu Kin (林耀堅), aged 62, was appointed as an independent non-executive Director on 16 December 2016 and is mainly responsible for overseeing the management of our Group independently and providing independent judgement on the issues of strategy, performance, resources and standard of conduct of our Company.

Mr. Lam has extensive experience in accounting and auditing. He worked in PricewaterhouseCoopers, Hong Kong from February 1989 to June 2013, with his last position held there being partner and was mainly responsible for assurance and business advisory services. Mr. Lam obtained his Higher Diploma in Accountancy from The Hong Kong Polytechnic University in October 1975. He subsequently became a fellow member of the Association of Certified Accountants in June 1983, the Hong Kong Institute of Certified Public Accountants in June 1989, the Institute of Chartered Accountants in England & Wales in January 2015 and an associate member of the Institute of Chartered Secretaries and Administrators in December 1979. Mr. Lam was also admitted as an associate member of The Institute of Chartered Accountants in August 1986 and was granted the degree of fellow member in June 1999.

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Mr. Lam was awarded the title of university fellow at The Hong Kong Polytechnic University in November 2002. Mr. Lam was a member of the Listing Committee of the Stock Exchange.

Mr. Lam has been an adjunct professor at the School of Accounting and Finance at The Hong Kong Polytechnic University from September 2014 to August 2016. Mr. Lam was a member of the finance management committee of the Hong Kong Management Association with his term ended on 7 July 2016.

Mr. Lam is/was an independent non-executive director of the following companies which are listed on the Stock Exchange:

<u>Name of the company (Stock code)</u>	<u>Principal business activities</u>	<u>Period of service</u>
上海復旦張江生物醫藥股份有限公司 (Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd.) (1349)	Research and development and commercialisation of innovative drugs	From October 2013 until present
Kate China Holdings Limited (8125)	Provision of design and fitting- out services and design and procurement of furnishings and decorative materials services	From June 2014 to September 2015
Vital Mobile Holdings Limited (6133)	Development, design, production management and sale of mobile telecommunication devices and their related components and accessories, and provision of technical knowhow and other mobile add-on services	From September 2014 until present
Spring Real Estate Investment Trust (1426)	Real estate investment	From January 2015 until present
Global Digital Creations Holdings Limited (8271)	Creation, production and distribution of digital contents	From July 2015 until present
Shougang Concord Century Holdings Limited (103)	Manufacturing of steel cords, and processing and trading of copper and brass products	From August 2015 until present
Mason Financial Holdings Limited (273)	Dealing in securities, commodities broking, provision of securities margin financing, bullion trading services investment and corporate finance advisory services, investment in securities trading, money lending and investment holding	From August 2015 until present

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<u>Name of the company (Stock code)</u>	<u>Principal business activities</u>	<u>Period of service</u>
COSCO Shipping Ports Limited (formerly known as COSCO Pacific Limited) (1199)	Management and operation of terminals, container leasing, management and sale, and related businesses	From August 2015 until present
Nine Dragons Paper (Holdings) Limited (2689)	Manufacturing of linerboard, high-performance corrugating medium, certain types of coated duplex board, printing and writing paper, specialty paper, wood and bamboo pulp and production of unbleached kraft pulp	From March 2016 until present

Save as disclosed above, Mr. Lam has not held any directorships in any other public companies, the securities of which are or have been listed on any securities market in Hong Kong or overseas in the past three years immediately preceding the date of this prospectus.

Mr. Yen Yuen Ho Tony (嚴元浩), aged 69, was appointed as an independent non-executive Director on 16 December 2016 and is mainly responsible for overseeing the management of our Group independently and providing independent judgement on the issues of strategy, performance, resources and standard of conduct of our Company.

Mr. Yen was admitted as a solicitor in Hong Kong in August 1983, as a solicitor in the United Kingdom in April 1990, and as a barrister and solicitor in the Australian Capital Territory in Australia in October 1990. Mr. Yen was a member of The Law Reform Commission of Hong Kong (the “**Commission**”) from August 1994 to January 2008 and he was the Law Draftsman of the Department of Justice (the “**DOJ**”) when he was first appointed to the Commission. He was responsible for heading the Law Drafting Division of the DOJ which involves drafting legislation for policies initiated by the Hong Kong Government.

Mr. Yen was the vice president of The Neighbourhood Advice-Action Council, Hong Kong from 2014 to 2015. He has held the position of adjunct professor of law and business at the Hong Kong Shue Yan University in the Faculty of Law and Business since September 2015 and 北京師範大學 (the Beijing Normal University), PRC in the Faculty of Law since March 2014. Additionally, he is a director of the Hong Kong Institute for Public Administration, an Honorary Advisor of Pok Oi Hospital, and an executive committee member of the Heep Hong Society, Hong Kong. Mr. Yen has also been an Honorary Fellow of The Centre for Educational Leadership of Faculty of Education of The University of Hong Kong since 13 May 2014.

Mr. Yen was awarded the Silver Bauhinia Star by the Hong Kong Government in July 2000.

Mr. Yen has since August 2010 been an independent non-executive director of Jinchuan Group International Resources (Stock Code: 2362) (principally operates mines and trade mineral and metal products) and also has since April 2011 been an independent non-executive director of

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United Photovoltaics Group Limited (Stock Code: 686) (principally develops, invests, operates and manages solar power plants), the shares of the two companies are listed on the Main Board of the Stock Exchange. During June 2014 to October 2014, Mr. Yen was an independent non-executive director of Link Holdings Limited (Stock Code: 8237) (operates hotel in Singapore), the shares of which are listed on GEM. Since October 2015, Mr. Yen has been an independent director of 中民嘉業投資有限公司 (China Minseng Jiayi Investment Company Limited), which is a company incorporated in Shanghai, PRC that mainly invests in properties. Since August 2016, Mr. Yen has been an independent non-executive director of Alltronics Holdings Limited (Stock Code: 833) (principally manufactures and trades electronic products, components for electronic products, biodiesel products; and provides energy saving business solutions), the shares of which are listed on the Main Board of the Stock Exchange.

Save as disclosed above, Mr. Yen has not held any directorships in any other public companies, the securities of which are or have been listed on any securities markets in Hong Kong or overseas in the past three years immediately preceding the date of this prospectus.

To the best of the knowledge, information and belief of our Directors having made all reasonable enquiries, each of our Directors did not have any interests in any business apart from the business of our Group which competes or is likely to compete, either directly or indirectly, with the business of our Group. Save as disclosed herein, there was no other matter with respect to the appointment of our Directors that needs to be brought to the attention of our Shareholders and there was no information relating to our Directors that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules as at the Latest Practicable Date.

SENIOR MANAGEMENT

The following table sets out certain information concerning members of our senior management:

<u>Name</u>	<u>Age</u>	<u>Position</u>	<u>Date of first joining our Group</u>	<u>Roles and responsibilities</u>	<u>Relationship with Director(s)/ or other senior management</u>
Ms. Hon Piu Kwun Queenie (韓佩君)	39	Chief financial officer	2 March 2015	Supervising and managing of financial activities	Nil
Mr. Lai Ka Fai (黎嘉輝)	38	Information technology manager	1 January 1999	Supervising the IT Department and developing IT Projects	Nil
Mr. Mak Shing Yip (麥成業)	42	Operation manager	20 November 1991	Overseeing our outbound tours and MICE tour operations	Nil

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<u>Name</u>	<u>Age</u>	<u>Position</u>	<u>Date of first joining our Group</u>	<u>Roles and responsibilities</u>	<u>Relationship with Director(s)/ or other senior management</u>
Ms. Pak Ka Lo (白嘉露)	41	Ticketing manager	19 January 2015	Development and operation of the FIT business, managing and supervising day-to-day operations in the ticketing department	Nil

Ms. Hon Piu Kwun Queenie (韓佩君), aged 39, was appointed as the chief financial officer of our Group in March 2015. She is mainly responsible for the supervision and management of financial activities.

Ms. Hon obtained her degree of Bachelor of Commerce in Finance and Accounting from the University of Toronto, Canada in June 2001. Ms. Hon became a certified public accountant under the Delaware State Board of Accountancy, United States in August 2005. She has been a member of the American Institute of Certified Public Accountants since 31 January 2016.

Ms. Hon possesses over 15 years of experience in accounting and finance industry. Ms. Hon worked in Arthur Andersen (which has been combined with PricewaterhouseCoopers) between September 2001 and February 2015 with her last position as senior manager of assurance department in PricewaterhouseCoopers, where she was responsible for the auditing, advising on the financial reporting and conducting advisory work for various listed companies in Hong Kong. She has also gained knowledge in respect of corporate governance, internal control and taxation and is familiar with the GEM Listing Rules and other relevant laws and regulations including the SFO, Companies Ordinance, Companies (Winding Up and Miscellaneous Provisions) Ordinance and the Takeovers Code.

Ms. Hon has not held any directorships in any public companies, the securities of which are or have been listed on any securities markets in Hong Kong or overseas in the past three years immediately preceding the date of this prospectus.

Mr. Lai Ka Fai (黎嘉輝), aged 38, is our information technology manager of our Group and is mainly responsible for supervision of the IT Department and development of IT projects. Mr. Lai joined our Group in January 1999 as a project executive of PTHK and focused on development of IT projects. He was promoted to the position of IT manager in April 2011. Mr. Lai is responsible for supervising the development of our Group's enhanced online sales platform with an integrated booking system.

Mr. Lai attained his Higher Diploma in Computer Studies from the City University of Hong Kong in July 1998. He later received his degree of Bachelor of Science in Information Systems from the Staffordshire University, United Kingdom by way of online distance learning in June 2002.

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Mr. Lai has not held any directorships in any public companies, the securities of which are or have been listed on any securities markets in Hong Kong or overseas in the past three years immediately preceding the date of this prospectus.

Mr. Mak Shing Yip (麥成業), aged 42, has been appointed as the operation manager of our Group's tour and MICE functions since June 2006 and is mainly responsible for overseeing our outbound tours and MICE tour operations. Mr. Mak has gained over 24 years of experience in the tourism industry through servicing in our Group since he joined us as an operation clerk in November 1991. He was promoted to MICE team salesperson in November 1994 and subsequently to branch manager in June 2000.

Mr. Mak obtained his degree of Master of Business Administration from Honolulu University, United States by way of online distance learning in April 2010.

Mr. Mak has not held any directorships in any public companies, the securities of which are or have been listed on any securities markets in Hong Kong or overseas in the past three years immediately preceding the date of this prospectus.

Ms. Pak Ka Lo (白嘉露), aged 41, has been the ticketing manager of our Group since January 2015 and is mainly responsible for (i) development and operations of the FIT business; and (ii) managing and supervising day-to-day operations in the ticketing department.

Ms. Pak has over 22 years of experience in the tourism industry, mainly focusing on passenger sales. Prior to joining our Group, Ms. Pak worked in the Hong Kong regional office of Japan Airlines Co., Ltd. (a Japan-based airline operator) from August 1994 to January 2015. During her service with Japan Airlines Co., Ltd., Ms. Pak was mainly responsible for passenger sales and corporate sales promotion. Ms. Pak was first employed as an officer at passenger reservations department in August 1994. In December 1996, she was transferred to passenger sales department. In April 2001, after several promotions, she became the senior officer of passenger sales department. In September 2004, she was transferred to the corporate sales promotion department. In April 2006, she was transferred back to the passenger sales department. Her last position there was senior sales executive of passenger sales since her promotion in April 2010.

Ms. Pak has not held any directorships in any public companies, the securities of which are or have been listed on any securities markets in Hong Kong or overseas in the past three years immediately preceding the date of this prospectus.

COMPANY SECRETARY

Ms. Ng Ka Man (吳嘉雯), was appointed as the company secretary of our Group on 6 July 2016 and is mainly responsible for the company secretarial and related matters of our Group.

Ms. Ng has over 10 years of company secretarial experience. She attained her degree of Master of Corporate Governance from The Open University of Hong Kong in June 2011. She has been an associate member of The Hong Kong Institute of Chartered Secretaries since October 2012 and The Institute of Chartered Secretaries and Administrators, United Kingdom since October 2012. As the assistant vice president of the listing department of TMF Hong Kong Limited, she is primarily responsible for assisting Hong Kong listed companies in handling company secretarial and compliance work.

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Ms. Ng has not held any directorships in any public companies, the securities of which are or have been listed on any securities markets in Hong Kong or overseas in the past three years immediately preceding the date of this prospectus.

BOARD COMMITTEES

The Board has established an audit committee (the “**Audit Committee**”), a nomination committee (the “**Nomination Committee**”) and a remuneration committee (the “**Remuneration Committee**”). The committees operate in accordance with the terms of reference established by our Board.

Audit Committee

The Audit Committee has been established in compliance with Rule 5.29 of the GEM Listing Rules and the Corporate Governance Code pursuant to a resolution of our Board passed on 16 December 2016 with written terms of reference in compliance with paragraph C3.3 of the Corporate Governance Code. The primary duties of the Audit Committee are to oversee the financial reporting system and internal control procedures of our Company, review the financial information of our Company and consider the issues relating to the external auditors (including their appointment and removal). The Audit Committee consists of three independent non-executive Directors. The Audit Committee comprises Mr. Lam Yiu Kin, Mr. Yen Yuen Ho Tony and Mr. Ho Wing Huen. Mr. Lam Yiu Kin is the chairman of the Audit Committee.

Nomination Committee

The Nomination Committee has been established in compliance with the Corporate Governance Code pursuant to a resolution of the Board passed on 16 December 2016 with written terms of reference in compliance with paragraph A5.2 of the Corporate Governance Code. The primary duties of the Nomination Committee are to review the structure, size and composition of our Board, assess independence of independent non-executive Directors and to make recommendations to our Board on the appointment and removal of Directors. The Nomination Committee comprises Mr. SK Yuen, Mr. Lam Yiu Kin, Mr. Yen Yuen Ho Tony and Mr. Ho Wing Huen. Mr. Ho Wing Huen is the chairman of the Nomination Committee.

Remuneration Committee

The Remuneration Committee has been established in compliance with Rule 5.35 of the GEM Listing Rules and the Corporate Governance Code pursuant to a resolution of our Board passed on 16 December 2016 with written terms of reference in compliance with paragraph B1.2 of the Corporate Governance Code. The primary duties of the Remuneration Committee are to make recommendations to our Board on our Company’s policy and structure for all remuneration of Directors and senior management and on the establishment of a formal and transparent procedure for developing policy on such remuneration. The Remuneration Committee comprises Mr. SK Yuen, Mr. Lam Yiu Kin, Mr. Yen Yuen Ho Tony and Mr. Ho Wing Huen. Mr. Yen Yuen Ho Tony is the chairman of the Remuneration Committee.

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REMUNERATION OF DIRECTORS AND REMUNERATION OF FIVE HIGHEST PAID INDIVIDUALS

Our Directors and members of our senior management receive compensation in the form of salaries, allowances, discretionary bonuses and other benefits-in-kind, including our Group's contribution to the pension schemes on their behalf. We determine the salaries of our Directors and members of our senior management based on each person's qualifications, responsibilities and seniority.

Under the current arrangements, the aggregate remuneration and benefits in kind payable to our Directors for the year ending 31 March 2017 are estimated to be approximately HK\$4.3 million.

For the years ended 31 March 2015 and 2016, and the three months ended 30 June 2016, the total remuneration received by our Directors for services to our Group amounted to approximately HK\$6.8 million, HK\$4.3 million and HK\$1.1 million respectively.

For the years ended 31 March 2015 and 2016 and the three months ended 30 June 2016, the aggregate amount or value of fees, salaries, housing allowances, other allowances, benefits in kind (including contribution to our Group's retirement scheme on behalf of the five highest paid individuals) or any bonuses paid by our Group to the five highest paid individuals (excluding our Directors among the five highest paid individuals) in relation to services rendered to our Group were approximately HK\$1.1 million, HK\$1.9 million and HK\$0.4 million respectively.

During the Track Record Period, no remuneration was paid to our Directors or the five highest paid individuals as an inducement to join or upon joining our Group. No compensation was paid to, or receivable by, our Directors or past Directors or the five highest paid individuals for the loss of office as director of any member of our Group or of any other office in connection with the management of the affairs of any member of our Group. None of our Directors had waived any remuneration and/or emoluments during the Track Record Period.

COMPLIANCE ADVISER

Pursuant to Rule 6A.19 of the GEM Listing Rules, our Company has appointed Lego Corporate Finance Limited as its compliance adviser. The compliance adviser will advise us on the following matters pursuant to Rule 6A.23 of the GEM Listing Rules:

- (i) before the publication of any regulatory announcement, circular or financial report;
- (ii) where a transaction, which might be a notifiable or connected transaction, is contemplated including share issues and share repurchases;
- (iii) where our Company proposes to use the net proceeds of the Share Offer in a manner different from that detailed in this prospectus or where the business activities, developments or results deviate from any forecast, estimate or other information of this prospectus; and

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- (iv) where the Stock Exchange makes an inquiry of our Company under Rule 17.11 of the GEM Listing Rules.

The terms of the appointment shall commence on the Listing Date and end on the date on which our Company distributes its annual report in respect of its financial results for our Company's second full financial year commencing after the Listing Date, and such appointment may be subject to extension by mutual agreement.