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SPEED APPAREL HOLDING LIMITED

尚捷集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8183)

ANNOUNCEMENT POSTPONEMENT OF THE PLACING AND THE LISTING

INTRODUCTION

Reference is made to the prospectus of Speed Apparel Holding Limited (the “**Company**”) dated 27 January 2017 (the “**Prospectus**”). Unless otherwise defined in this announcement, terms defined in the Prospectus have the same meanings when used in this announcement.

POSTPONEMENT OF THE PLACING AND THE LISTING

As stated in the Prospectus, the dealings in the Shares on GEM will commence at 9:00 a.m. on Wednesday, 8 February 2017.

In order to allow the Company and the Underwriters to have more time for the book-building process of the Placing to ensure an open market for securities and due to enquiries made by the regulators in relation to the requirements under Rule 11.23 of the GEM Listing Rules, the Company has decided to postpone the Placing and the Listing of the Shares on GEM to a later date.

The Company will issue a further announcement in relation to the listing timetable of the Company as soon as practicable.

The Company remains committed to proceed with the Placing and the Listing of the Shares in the future.

By order of the Board
Speed Apparel Holding Limited
Chan Wing Kai
Chairman of the Board and Executive Director

Hong Kong, 7 February 2017

As at the date of this announcement, the executive Directors are Mr. Chan Wing Kai and Mr. Ng Ming Ho; and the independent non-executive Directors are Mr. Kwok Chi Shing, Ms. Chan Siu Lai and Mr. Ma Kwok Fai, Edwin.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk and in the case of this announcement, on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.speedapparel.com.hk.