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*Unless otherwise defined herein, capitalized terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus dated 20 February 2017 (the “**Prospectus**”) issued by XiangXing International Holding Limited (the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares or other securities of the Company. Potential investors should read the Prospectus carefully for detailed information about the Company and the Placing described below before deciding whether or not to invest in the Placing Shares thereby being offered.

Prospective investors of the Placing Shares should note that the Joint Lead Managers (for themselves and on behalf of the Underwriters) may in their absolute discretion, terminate the Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the section headed “Underwriting — Grounds for termination” in the Prospectus, at any time at or prior to 8:00 a.m. (Hong Kong time) on the Listing Date, which is currently expected to be Tuesday, 28 February 2017.



XIANGXING INTERNATIONAL HOLDING LIMITED

象興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8157)

ANNOUNCEMENT POSTPONEMENT OF THE PLACING AND THE LISTING

INTRODUCTION

Reference is made to the prospectus of XiangXing International Holding Limited (the “**Company**”) dated 20 February 2017 (the “**Prospectus**”). Unless otherwise defined herein, capitalized terms and expression used in this announcement shall have the same meanings as those defined in the Prospectus.

POSTPONEMENT OF THE PLACING AND THE LISTING

Due to enquiries made by the regulators in relation to section 6(2)(d) of the Securities and Futures (Stock Market Listing) Rules, the Company has decided to postpone the Placing and the Listing of the Shares on GEM to a later date, instead of 28 February 2017 as stated in the Prospectus.

The Company will issue a further announcement in relation to the listing timetable of the Company as soon as practicable.

By order of the Board
XiangXing International Holding Limited
Cheng Youguo
Chairman and Executive Director

Hong Kong, 27 February 2017

As at the date of this announcement, the executive Directors are Mr. Cheng Youguo and Mr. Qiu Changwu, and the independent non-executive Directors are Mr. Ho Kee Cheung, Mr. Cheng Siu Shan and Mr. Hu Hanpi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at www.xxlt.com.cn.