

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price and net proceeds

- The Offer Price has been determined at HK\$0.15 per Offer Share (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$0.15 per Offer Share and 400,000,000 Offer Shares comprising 300,000,000 New Shares offered by the Company for subscription and 100,000,000 Sale Shares offered by the Selling Shareholder for sale, the net proceeds from the Share Offer to be received by the Company, after deduction of underwriting fees and estimated expenses payable by the Company in connection with the Share Offer is estimated to be approximately HK\$31.5 million. The Company intends to apply such net proceeds in accordance with the purposes set out in the section headed “Future plans and use of proceeds” in the Prospectus.

Applications and indications of interest received

- A total of 4,099 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service (www.hkeipo.hk) for a total of 1,594,720,000 Public Offer Shares, representing approximately 39.87 times of the total number of 40,000,000 Public Offer Shares initially available for subscription under the Public Offer.
- Due to significant over-subscription in the Public Offer, the reallocation procedures as described in the paragraph headed “Structure and conditions of the Share Offer — The Public Offer — Reallocation” of the Prospectus have been applied. As the number of Offer Shares validly applied for in the Public Offer represents more than 15 times but less than 50 times of the number of Offer Shares available under the Public Offer, 80,000,000 Shares have been reallocated to the Public Offer from the Placing, so that the total number of Offer Shares allocated to the Public Offer has been increased to 120,000,000 Offer Shares, representing 30% of the total number of Offer Shares available under the Share Offer.

Placing

- The Placing Shares offered under the Placing have been moderately over-subscribed. A total of 37 placees have been allotted five board lots of Shares or less, representing approximately 28.9% of the total number of placees under the Placing. A total of 1,400,000 Placing Shares have been allotted to these 37 placees, representing approximately 0.5% of the 280,000,000 Placing Shares after reallocation to the Public Offer.

Results of allocation

- The results of allocations of the Public Offer Shares, including applications made under **WHITE** or **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** Service (www.hkeipo.hk), which will include the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants and the number of the Public Offer Shares under the Public Offer will be available at the times and date and in the manner specified below:
 - in the announcement to be posted on our Company’s website at **www.ecinfohk.com** and the Stock Exchange’s website at **www.hkexnews.hk** by no later than 9:00 a.m. on Thursday, 9 March 2017;
 - from the designated results of allocations website at **www.tricor.com.hk/ipo/result** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 9 March 2017 to 12:00 midnight on Wednesday, 15 March 2017;
 - by telephone enquiry line by calling 852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 9 March 2017 to Tuesday, 14 March 2017 on a Business Day;
 - in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 9 March 2017 to Monday, 13 March 2017 at all the receiving bank branches and sub-branches.

Despatch/collection of Share certificates and refund monies

- Applicants who have applied for 1,000,000 or more Public Offer Shares and have provided all information required by their **WHITE** Application Forms and applicants who have applied 1,000,000 or more Public Offer Shares through the **HK eIPO White Form** service may collect their Share certificate(s) in person from the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, at Level 22 Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 9 March 2017 or any other date as notified by the Company.
- Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** service which are either not available for personal collection, or which are available but are not collected in person, are expected to be despatched by ordinary post and at their own risk on Thursday, 9 March 2017.
- Applicants who have applied for 1,000,000 Public Offer Shares or above on a **WHITE** or **YELLOW** Application Form and have provided all information required by their Application Forms may collect their refund cheques from the Company's Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 9 March 2017 or such other date as notified by the Company.
- Applicants who have applied for less than 1,000,000 Public Offer Shares by **WHITE** or **YELLOW** Application Forms, their refund cheques (where applicable) will be sent to the address as stated on their Application Forms on Thursday, 9 March 2017 by ordinary post and at their own risk.
- Where applicants have applied for the Public Offer Shares through the **HK eIPO White Form** service and paid the application monies from a single bank account, refund monies (where applicable) will be despatched to their application payment bank accounts in the form of e-Auto Refund payment instructions on Thursday, 9 March 2017. For applicants who have applied for the Public Offer Shares through **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (where applicable) in the form of refund cheque(s) will be sent to the address specified in their application instructions through the **HK eIPO White Form** service on Thursday, 9 March 2017 by ordinary post at their own risk.

- Share certificates for Public Offer Shares allotted to applicants using **YELLOW** Application Forms are expected to be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participants' stock accounts or their designated CCASS Participants' stock accounts on Thursday, 9 March 2017.
- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Public Offer Shares allocated to them with that CCASS Participant. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 9 March 2017 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form may also check their new account balances via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of Public Offer Shares to their CCASS Investor Participants' stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock accounts.
- Applicants who have applied for the Public Offer Shares by giving **electronic application instructions** to HKSCC, share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for the credit of their designated CCASS Participants' stock accounts or their CCASS Investor Participants' stock accounts on Thursday, 9 March 2017, or, on any other date determined by HKSCC or HKSCC Nominees.
- Refund cheque(s) for partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on Thursday, 9 March 2017.

- Where applicants who have applied by giving **electronic application instructions** to HKSCC, their refunds (if any) will be credited to their designated bank accounts or the designated bank account of the designated CCASS Participant through which they are applying on Thursday, 9 March 2017. For applicants who have instructed their designated CCASS Participants (other than CCASS Investor Participants) to give **electronic application instructions** to HKSCC on their behalf, they can check the amount of refund (if any) payable to them with that designated CCASS Participant. Applicants applying as CCASS Investor Participants can check the amount of refund (if any) payable to them via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) on Thursday, 9 March 2017 or in the activity statement showing the amount of refund money credited to their designated bank accounts made available to them by HKSCC immediately after the credit of refund money to their bank accounts.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, 10 March 2017 provided that the Share Offer has become unconditional in all respects and the right of termination described in the paragraph headed “Underwriting – Underwriting arrangements and expenses – Public Offer – Grounds for termination” in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for sums paid on application.

Commencement of dealing

- Dealings in the Shares on GEM of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 10 March 2017. The Shares will be traded in board lots of 20,000 Shares each. The stock code of the Shares is 8013.

OFFER PRICE

The Offer Price has been determined at HK\$0.15 per Offer Share (excluding brokerage fee of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$0.15 per Offer Share and 400,000,000 Offer Shares comprising 300,000,000 New Shares offered by the Company for subscription and 100,000,000 Sale Shares offered by the Selling Shareholder for sale, the net proceeds from the Share Offer to be received by the Company, after deduction of underwriting fees and estimated expenses payable by the Company in connection with the Share Offer is estimated to be approximately HK\$31.5 million. The Company intends to apply such net proceeds as follows:

- approximately HK\$12.0 million or 38.1% will be used for expanding our existing ELV solutions business by offering instalment payment option to our customers;
- approximately HK\$4.4 million or 14.0% will be used for obtaining additional licences and qualifications;
- approximately HK\$8.0 million or 25.4% will be used for reducing our gearing ratio by repaying a certain bank borrowing in an one-off manner;
- approximately HK\$3.0 million or 9.5% will be used for purchasing five more commercial vehicles and two street lamp cars;
- approximately HK\$1.5 million or 4.8% will be used for developing new mobile app for our customers to place their order for maintenance service; and
- approximately HK\$2.6 million or 8.2% will be used for working capital and other corporate development purposes.

Please refer to the section headed “Future plans and use of proceeds” in the Prospectus for further information.

The Company will not receive any of the proceeds from the sale of the Sale Shares. Based on the Offer Price of HK\$0.15 per Offer Share, the net proceeds from the Share Offer to be received by the Selling Shareholder, after deducting the underwriting commissions and estimated expenses payable by the Selling Shareholder in relation to the Share Offer, are estimated to be approximately HK\$10.5 million.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Public Offer Shares available under the Public Offer have been significantly oversubscribed. At the close of the application lists at 12:00 noon on Thursday, 2 March 2017 total of 4,099 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service (www.hkeipo.hk) for a total of 1,594,720,000 Public Offer Shares, representing approximately 39.87 times of the total number of 40,000,000 Public Offer Shares initially available for subscription under the Public Offer.

6 multiple applications or suspected multiple application have been rejected. No application has been rejected due to bounced cheques. 1 application has been rejected due to invalid application. No application for more than 20,000,000 Public Offer Shares (being 50% of the Public Offer Shares initially available under the Public Offer) has been identified.

Due to significant over-subscription in the Public Offer, the reallocation procedures as described in the paragraph headed “Structure and conditions of the Share Offer — The Public Offer — Reallocation” of the Prospectus have been applied. As the number of Offer Shares validly applied for in the Public Offer represents more than 15 times but less than 50 times of the number of Offer Shares initially available under the Public Offer, 80,000,000 Shares have been reallocated to the Public Offer from the Placing, so that the total number of Offer Shares allocated to the Public Offer has been increased to 120,000,000 Offer Shares, representing 30% of the total number of Offer Shares available under the Share Offer.

The Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph headed “Basis of allotment under the Public Offer” below.

PLACING

The Placing Shares offered under the Placing have been moderately over-subscribed. The final number of Placing Shares allocated to 128 placees under the Placing is 280,000,000 Placing Shares, representing 70% of the total number of the Offer Shares available under the Share Offer. A total of 37 placees have been allotted five board lots of Shares or less, representing approximately 28.9% of the total number of placees under the Placing. A total of 1,400,000 Placing Shares have been allotted to these 37 placees, representing approximately 0.5% of the 280,000,000 Placing Shares after reallocation to the Public Offer.

Pursuant to the Placing, 280,000,000 Placing Shares have been conditionally allocated to a total of 128 selected professional, institutional and other investors. The distribution of the Placing Shares is set forth as below:

	Aggregate number of Placing Shares allocated	Approximate aggregate % of the total number of Placing Shares allocated under the Placing	Approximate aggregate % of the total number of Offer Shares allocated	Approximate aggregate % of the shareholding over the issued share capital of the Company following the completion of the Share Offer and Capitalisation Issue
Top placee	20,300,000	7.3%	5.1%	1.3%
Top 5 placees	99,200,000	35.4%	24.8%	6.2%
Top 10 placees	168,700,000	60.3%	42.2%	10.5%
Top 25 placees	249,000,000	88.9%	62.3%	15.6%

Number of Placing Shares allocated

Number of Placees

0 to 500,000	83
500,001 to 1,000,000	17
1,000,001 to 5,000,000	12
5,000,001 to 10,000,000	4
10,000,001 to 15,000,000	6
15,000,001 to 20,000,000	2
20,000,001 to 25,000,000	4
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Total:	<u><u>128</u></u>

The Directors confirm that, to the best of their knowledge and belief, all placees under the Placing and their ultimate beneficial owners are independent of and not connected with the Company and any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or significant shareholders (as defined under the GEM Listing Rules) of the Company or any of its subsidiaries, and their respective close associates (as defined in the GEM Listing Rules), and are not any person or group of persons as stated in Rule 10.12(4) of the GEM Listing Rules or any nominees of the foregoing, and none of the Placing Shares subscribed by the placees has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or significant shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or significant shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. None of the Joint Bookrunners, the Joint Lead Managers, and the Underwriters or their respective associates has taken up any Offer Shares for its own benefit under the Share Offer. No placee, individually, has been or will be placed more than 10% of the enlarged issued share capital of the Company immediately after completion of the Capitalisation Issue and the Share Offer. The Directors confirm that there will not be any new substantial shareholder of the Company within the meaning of the GEM Listing Rules immediately after completion of the Capitalisation Issue and the Share Offer, and that the number of shares in public hands will satisfy the minimum percentage requirement prescribed by Rule 11.23(7) of the GEM Listing Rules. Pursuant to Rule 11.23(8) of the GEM Listing Rules, not more than 50% of the Shares in public hands at the time of the Listing can be beneficially owned by the three largest public Shareholders. The Directors have confirmed that, immediately after completion of the Share Offer and the Capitalisation Issue, not more than 50% of the Shares in public hands at the time of the Listing will be beneficially owned by the three largest public Shareholders.

All the Offer Shares offered under the Placing and Public Offer were allocated to placees and subscribers who are not connected persons of the Company within the meaning of the GEM Listing Rules.

BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the sub-section headed “Structure and Conditions of the Share Offer — Conditions of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Offer Shares applied for
20,000	1,912	20,000 shares	100.00%
40,000	710	20,000 shares plus 32 out of 710 applications to receive an additional 20,000 shares	52.25%
60,000	262	20,000 shares plus 19 out of 262 applications to receive an additional 20,000 shares	35.75%
80,000	93	20,000 shares plus 21 out of 93 applications to receive an additional 20,000 shares	30.65%
100,000	210	20,000 shares plus 51 out of 210 applications to receive an additional 20,000 shares	24.86%
120,000	73	20,000 shares plus 19 out of 73 applications to receive an additional 20,000 shares	21.00%
140,000	24	20,000 shares plus 7 out of 24 applications to receive an additional 20,000 shares	18.45%

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Offer Shares applied for
160,000	19	20,000 shares plus 6 out of 19 applications to receive an additional 20,000 shares	16.45%
180,000	37	20,000 shares plus 14 out of 37 applications to receive an additional 20,000 shares	15.32%
200,000	220	20,000 shares plus 99 out of 220 applications to receive an additional 20,000 shares	14.50%
300,000	81	20,000 shares plus 46 out of 81 applications to receive an additional 20,000 shares	10.45%
400,000	46	20,000 shares plus 27 out of 46 applications to receive an additional 20,000 shares	7.93%
500,000	48	20,000 shares plus 30 out of 48 applications to receive an additional 20,000 shares	6.50%
600,000	63	20,000 shares plus 41 out of 63 applications to receive an additional 20,000 shares	5.50%
700,000	14	20,000 shares plus 10 out of 14 applications to receive an additional 20,000 shares	4.90%
800,000	11	20,000 shares plus 9 out of 11 applications to receive an additional 20,000 shares	4.55%

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Offer Shares applied for
900,000	5	40,000 shares	4.44%
1,000,000	69	40,000 shares plus 2 out of 69 applications to receive an additional 20,000 shares	4.06%
1,500,000	24	40,000 shares plus 8 out of 24 applications to receive an additional 20,000 shares	3.11%
2,000,000	23	60,000 shares plus 2 out of 23 applications to receive an additional 20,000 shares	3.09%
2,500,000	5	60,000 shares plus 4 out of 5 applications to receive an additional 20,000 shares	3.04%
3,000,000	41	80,000 shares plus 13 out of 41 applications to receive an additional 20,000 shares	2.88%
3,500,000	3	100,000 shares	2.86%
4,000,000	16	100,000 shares plus 6 out of 16 applications to receive an additional 20,000 shares	2.69%
4,500,000	1	120,000 shares	2.67%
5,000,000	45	120,000 shares plus 17 out of 45 applications to receive an additional 20,000 shares	2.55%

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Offer Shares applied for
10,000,000	16	240,000 shares plus 11 out of 16 applications to receive an additional 20,000 shares	2.54%
15,000,000	4	380,000 shares	2.53%
20,000,000	<u>24</u>	500,000 shares	2.50%
	<u><u>4,099</u></u>		

The final number of Offer Shares allocated to the Public Offer is 120,000,000 Offer Shares, representing 30% of the total number of the Offer Shares available under the Share Offer. The final number of Placing Shares under the Placing is 280,000,000 Placing Shares after reallocation to the Public Offer, representing approximately 70% of the total number of the Offer Shares available under the Share Offer.

RESULTS OF ALLOCATIONS

The results of allocations of Public Offer Shares, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** Service Provider under the **HK eIPO White Form Service** (www.hkeipo.hk), which will include the Hong Kong identity card numbers/passport numbers/Hong Kong business registration certificate numbers of successful applicants and the number of the Public Offer Shares successfully applied for will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on our Company's website at www.ecinfohk.com and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Thursday, 9 March 2017;

- from the designated results of allocations website at **www.tricor.com.hk/ipo/result** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 9 March 2017 to 12:00 midnight on Wednesday, 15 March 2017;
- by telephone enquiry line by calling 852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 9 March 2017 to Tuesday, 14 March 2017 on a Business Day;
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 9 March 2017 to Monday, 13 March 2017 at all the receiving bank branches and sub-branches at the addresses set out below:

DBS Bank (Hong Kong) Limited

District	Branch Name	Address
Hong Kong Island	Head Office	G/F, The Center, 99 Queen’s Road Central, Central
	Hennessy Road Branch	427-429 Hennessy Road, Causeway Bay
Kowloon	Nathan Road Branch	G/F, Wofoo Commercial Building, 574-576 Nathan Road, Mongkok
	Amoy Plaza Branch	Shops G193-195, Amoy Plaza, 77 Ngau Tau Kok Road, Ngau Tau Kok, Kowloon
New Territories	Shatin Plaza Branch	Shops 47-48, Level 1, Shatin Plaza, 21-27 Sha Tin Centre Street, Shatin

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Thursday, 9 March 2017 or from the activity statement that will be made available by HKSCC to them showing the number of Public Offer Shares credited to their CCASS Investor Participants' stock accounts.

The Offer Price, the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares under the Public Offer will also be published on our Company's website at **www.ecinfohk.com** and the website of the Stock Exchange at **www.hkexnews.hk** on or before Thursday, 9 March 2017.