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ECO-TEK HOLDINGS LIMITED

環康集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8169)

SUPPLEMENTAL INFORMATION IN RELATION TO ANNUAL REPORT 2016

Reference is made to the annual report 2016 (the “Annual Report”) of Eco-Tek Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) posted on the respective websites of the Company and The Stock Exchange of Hong Kong Limited on 25 January 2017 and despatched to shareholders of the Company on 26 January 2017.

The board of directors of the Company refers to the Annual Report and would like to supplement as follows:

SUPPLEMENTAL INFORMATION

Due to an inadvertent clerical error made in the type-setting and printing of the aforementioned Annual Report, “Estimate of current tax and deferred tax” under Note 4 “Critical Accounting Estimates and Judgements” to the consolidated financial statement in the Annual Report should be as follows:

“The Group is subject to taxation in various jurisdictions. Significant judgement is required in determining the amount of the provision and the payment of taxation and any related surcharges in accordance with the tax laws of the respective jurisdictions. Where the final tax outcome might be different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in periods in which such determination are made.

For the years ended 31 October 2016 and up to the date of these financial statements, the Inland Revenue Department (“IRD”) of Hong Kong is in the process of reviewing the tax affairs of certain subsidiaries of the Group and has issued additional estimated assessments on these subsidiaries up to the year of assessments 2012/13. The Group currently has paid cash for the purchase of tax

reserve certificates amounting to HK\$24,852,000 (2015: HK\$24,852,000) in aggregate in respect of these additional estimated assessments. In determining the amount recoverable in respect of these tax reserve certificates purchased, the directors of the Company have considered the latest communications between the IRD and the Group and also taken into account the view of the tax and legal advisors of the Group. In particular, the directors have also taken into account of the new development of the review case as notified by the IRD in July 2016. As at 31 October 2016, HK\$4,720,000 (2015: HK\$16,454,000) has been recognised as tax recoverable in the financial statements.

After taking into account the up-to-date developments of the IRD's review, the directors of the Company are of the opinion that the Group's taxation charges and related tax recoverable and other provisions as at 31 October 2016 are adequate and fairly presented. If the final outcome of the IRD's review is different from the directors' expectation, further provision for tax and any related surcharges may be required and the amount recognised as tax recoverable may not be realised. The directors have been closely monitoring the status of the IRD's review and will revise their expectations when preparing future financial statements in the future periods if deem necessary and appropriate."

Save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By order of the Board
Eco-Tek Holdings Limited
HUI Wai Man Shirley
Chairman

Hong Kong, 17 March 2017

** For identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises LEUNG Wai Lun and Mr. WU Cheng-wei as executive directors; Ms. HUI Wai Man Shirley and Dr. LUI Sun Wing as non-executive directors; Ms. CHAN Siu Ping Rosa, Professor NI Jun and Mr. CHAU Kam Wing Donald as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.eco-tek.com.hk.