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AL Group Limited

利駿集團（香港）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8360)

PROFIT WARNING

This announcement is made by AL Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and the potential investors that, based on a preliminary review and assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2016, the Group is expected to record a loss for the year ended 31 December 2016 as compared to net profit for the year ended 31 December 2015. Apart from the impact of the one-off listing expenses incurred in 2016, the expected loss was also attributable to the postponement of the signing and execution of certain projects to 2017 that resulted in lower-than-expected revenue recognized for the year ended 31 December 2016, as well as the increased operating expenses such as staff costs and compliance costs subsequent to the Company’s listing.

Nevertheless, the Board is of the view that the financial position of the Group remains sound.

The Group is still in the process of finalizing its consolidated annual results for the year ended 31 December 2016. As such, this announcement is made solely on the basis of assessment by the Board with reference to the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2016, and may be subject to adjustments. The annual results of the Group for the year ended 31 December 2016 may be different from the information contained in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 December 2016, which is expected to be published in March 2017 in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
AL Group Limited
Yau Chung Ping
Chief Executive Officer and Executive Director

Hong Kong, 22 March 2017

As at the date of this announcement, the executive Directors are Mr. Yau Chung Ping and Ms. Sz Kit; the non-executive Director is Mr. Wong Kang Man; and the independent non-executive Directors are Mr. Lau Chun Wah, Davy, Ms. Lee Hau Yan, Hannah and Mr. Tse Chi Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.AL-Grp.com.