
GLOSSARY

This glossary contains certain definitions and other terms used in this prospectus in connection with our Group and our business. The terms and their meanings may not correspond to standard industry definitions.

“Champagne”	a sparkling wine (white or rose) produced in the Champagne area (around Reims and Epernay in France). Only products made in this area can be called Champagne
“club” or “clubbing venue” or “night entertainment club”	an entertainment venue which serves liquor and usually operates at night until late hours. A clubbing venue is generally distinguished from bars, pubs or taverns by the charging of entrance fees and the inclusion of a dance floor with DJs playing strong beat music
“DJ”	disc jockey
“gross sales of beverage”	our gross sales of beverage (includes service charge) including sales discounts offered under prepaid beverage package, the amounts of complimentary beverage package and staff drinks entitlement
“Happy Hour”	a marketing term for a period of time in which a venue offers discounts on alcoholic beverages, which is typically from 6:00 p.m. to 9:00 p.m., according to the F&S Report
“LED”	light-emitting diode
“net sales of beverage”	an amount which is calculated as being gross sales of beverage (includes service charge) deducting sales discounts offered under prepaid beverage package, the amounts of complimentary beverage package and staff drinks entitlement
“night entertainment”	a collective term for entertainment that is available or generally more popular at night until late hours which commonly includes clubs, bars, pubs, karaoke bars, lounges, concerts, cabarets, theatres, shows, nightclubs and some restaurants
“upmarket”	a term used to describe products and services which are more appealing to or designed for higher-spending consumers, for example, the products and services may have more differentiation or a higher quality, according to the F&S Report