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CREDIT CHINA FINTECH HOLDINGS LIMITED
中國信貸科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8207)

**RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGE OF COMPOSITION OF
AUDIT COMMITTEE, NOMINATION COMMITTEE
AND REMUNERATION COMMITTEE**

Mr. Wang Wei has tendered his resignation as an independent non-executive Director and will cease to act as the chairman of the Remuneration Committee and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 1 April 2017.

The board of directors (the “**Directors**” and the “**Board**”, respectively) of Credit China FinTech Holdings Limited (the “**Company**”) announces that Mr. Wang Wei (“**Mr. Wang**”) has tendered his resignation as an independent non-executive Director (the “**INED**”) and will cease to act as the chairman of the Remuneration Committee and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 1 April 2017 due to his past and recent new commitments to a few international institutions including 全球區塊鏈商業理事會 (GBBC), and his involvement in the Chinese Museum of Finance and the China M&A Group, resulting in less devotion to commercial activities.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his invaluable contribution made to the Company during his tenure of service.

Following the resignation of Mr. Wang as an INED on 1 April 2017, the Company will fail to have sufficient INEDs representing at least one-third of the Board pursuant to Rule 5.05A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM” and the “GEM Listing Rules”, respectively).

The Company will take all necessary measures to comply with the above requirement within three months from 1 April 2017. Further announcement(s) will be made by the Company when the relevant change(s) to the Board, including the appointment of a new chairman of the Remuneration Committee of the Company are made.

By order of the Board
Credit China FinTech Holdings Limited
Li Mingshan
Chairman

Hong Kong, 31 March 2017

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)
Mr. Chng Swee Ho
Mr. Sheng Jia

Non-executive Directors:

Mr. Li Mingshan (*Chairman*)
Mr. Li Gang
Mr. Wong Sai Hung
Mr. Zhang Zhenxin
Ms. Zhou Youmeng

INEDs:

Mr. Ge Ming
Dr. Ou Minggang
Mr. Wang Wei
Dr. Yin Zhongli

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company (www.creditchina.hk).