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Unless otherwise defined, capitalized terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus dated 24 April 2017 (the “**Prospectus**”) issued by Yangzhou Guangling District Taihe Rural Micro-finance Company Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of the Company. Potential investors should read the Prospectus carefully for detailed information about the Company and the Public Offer described below before deciding whether or not to invest in the H Shares thereby being offered.

This announcement is not for release, publication, and distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of an offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The Offer Shares may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States.



Yangzhou Guangling District Taihe Rural Micro-finance Company Limited

揚州市廣陵區泰和農村小額貸款股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF PUBLIC OFFER

Number of Offer Shares : 150,000,000 H Shares
Offer Price : Not more than HK\$1.34 per H Share
and expected to be not less than
HK\$1.20 per H Share, plus brokerage of
1%, SFC transaction levy of 0.0027%
and Stock Exchange trading fee of
0.005% (payable in full on application
in Hong Kong dollars and subject to
refund)

Nominal value : RMB1.0 per H Share
Stock code : 8252

Sole Sponsor



Joint Lead Managers



Co-lead Managers



Application has been made to the Stock Exchange for the listing of, and permission to deal in, the H Shares to be issued pursuant to the Public Offer. The Public Offer comprises 150,000,000 H Shares, representing 100% of the total Offer Shares.

Subject to the approval for listing of, and permission to deal in, the H Shares on GEM and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date (i.e. Monday, 8 May 2017) or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the H Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$1.34 per Offer Share and is expected to be not less than HK\$1.20 per Offer Share. Applicants under the Public Offer must pay, on application, the maximum indicative Offer Price of HK\$1.34 per Offer Share plus a 1% brokerage fee, a 0.0027% SFC transaction levy and a 0.005% Stock Exchange trading fee, subject to refund if the final Offer Price should be lower than HK\$1.34 per Offer Share.

If the Offer Price as finally determined is less than HK\$1.34 per Offer Share, appropriate refund payments (including the brokerage fee, the SFC transaction levy and the Stock Exchange trading fee attributable to the surplus application monies) will be made to successful applicants without interest. Further details are set out in the section headed “How to Apply for the Offer Shares — 13. Refund of Application Monies” in the Prospectus.

The Public Offer is conditional upon the fulfilment of the conditions as set out in section headed “Structure and Conditions of the Public Offer — Conditions of the Public Offer” in the Prospectus. If such conditions are not fulfilled or waived prior to the dates and times specified, the Public Offer will lapse and the Stock Exchange will be notified immediately. Notice of the lapse of the Public Offer will be published by the Company on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.gltaihe.com on the next business day following such lapse.

The Offer Shares are fully underwritten by the Underwriters subject to the terms and conditions of the Underwriting Agreement. Prospective investors should note that China Galaxy International (for itself and on behalf of the Underwriters) is entitled to terminate the obligations of the Underwriters under the Underwriting Agreement by means of a notice in writing given to the Company by China Galaxy International

(for itself and on behalf of the Underwriters) upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date, i.e. Monday, 8 May 2017.

Applications for the Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms.

Applicants who would like to have the allotted Offer Shares issued in their own names should (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at **www.hkeipo.hk** under the **HK eIPO White Form** service. Applicants who would like to have the allotted Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give electronic application instructions to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 24 April 2017 to 12:00 noon on Thursday, 27 April 2017 from the following locations:

1. the following offices of the Underwriters:

China Galaxy International Securities (Hong Kong) Co., Limited
Units 3501-7, 3513-14
35/F Cosco Tower
183 Queen’s Road Central
Hong Kong

President Securities (Hong Kong) Limited
Units 2603-06, 26/F, Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

Head & Shoulders Securities Limited
Room 2511, 25/F, Cosco Tower
183 Queen’s Road Central
Hong Kong

Changjiang Securities Brokerage (HK) Limited
Suite 1908, 19/F, Cosco Tower
183 Queen's Road Central
Hong Kong

Halcyon Securities Limited
11/F, 8 Wyndham Street
Central
Hong Kong

Mason Securities Limited
Portion 1, 12/F, The Center
99 Queen's Road Central
Hong Kong

Long Asia Securities Limited
Unit A, 23/F, The Wellington
198 Wellington Street
Sheung Wan
Hong Kong

2. Any of the following branches of the receiving bank:

Bank of Communications Co., Ltd. Hong Kong Branch

	Branch name	Address
Hong Kong Island	Central District Sub-Branch	G/F., Far East Consortium Building, 125A Des Voeux Road C., Central
Kowloon	Tsim Sha Tsui Sub-Branch	Shop Nos. 1-3 on G/F., CFC Tower, 22-28 Mody Road, Tsim Sha Tsui
	Wong Tai Sin Sub-Branch	Shop N118, 1/F., Temple Mall North, 136 Lung Cheung Road, Wong Tai Sin

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 24 April 2017 until 12:00 noon on Thursday, 27 April 2017 at the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbrokers.

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, together with cheques or banker's cashier orders attached and marked payable to "Bank of Communications (Nominee) Co. Ltd. — Taihe Micro-finance Public Offer" for the payment should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

Monday, 24 April 2017 - 9:00 a.m. to 5:00 p.m.

Tuesday, 25 April 2017 - 9:00 a.m. to 5:00 p.m.

Wednesday, 26 April 2017 - 9:00 a.m. to 5:00 p.m.

Thursday, 27 April 2017 - 9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on Thursday, 27 April 2017, the last application day or such later time as described in the section headed "How to Apply for the Offer Shares — 10. Effect of Bad Weather on the Opening of the Applications Lists" in the Prospectus.

Applicants applying by **HK eIPO White Form** service may submit applications through the **HK eIPO White Form** service at www.hkeipo.hk from 9:00 a.m. on Monday, 24 April 2017 until 11:30 a.m. on Thursday, 27 April 2017 (or such later time as described under the section headed "How to Apply for the Offer Shares — 10. Effect of Bad Weather on the Opening of the Applications Lists" in the Prospectus) (24 hours daily, except on the last application day).

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

- 9:00 a.m. to 8:30 p.m.⁽¹⁾, Monday, 24 April 2017
- 8:00 a.m. to 8:30 p.m.⁽¹⁾, Tuesday, 25 April 2017
- 8:00 a.m. to 8:30 p.m.⁽¹⁾, Wednesday, 26 April 2017
- 8:00 a.m.⁽¹⁾ to 12:00 noon, Thursday, 27 April 2017

Note:

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, 24 April 2017 until 12:00 noon on Thursday, 27 April 2017 (24 hours daily, except on the last application day).

The latest time for inputting your electronic application instructions will be 12:00 noon on Thursday, 27 April 2017, the last application day or such later time as described in the section headed “How to Apply for the Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

Please refer to the sections headed “Structure and Conditions of the Public Offer” and “How to Apply for the Offer Shares” in the Prospectus for details of the conditions and procedures of the Public Offer.

The Company expects to announce (i) the final Offer Price; (ii) the level of applications in respect of the Public Offer; and (iii) the basis of allotment of the Offer Shares under the Public Offer on Friday, 5 May 2017 on the Company’s website at www.gltaihe.com and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be available at the times and date and in the manner specified below:

- in the announcement to be posted on the Company’s website at **www.gltaihe.com** and the Stock Exchange’s website at **www.hkexnews.hk** by no later than 8:00 a.m. on Friday, 5 May 2017;
- from the designated results of allocations website at **www.tricor.com.hk/ipo/result** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Friday, 5 May 2017 to 12:00 midnight on Thursday, 11 May 2017;

- by telephone enquiry line by calling 852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Friday, 5 May 2017 to Wednesday, 10 May 2017 on a business day;
- in the special allocation results booklets which will be available for inspection during opening hours from Friday, 5 May 2017 to Monday, 8 May 2017 at all the receiving bank's designated branches.

No receipt will be issued for subscription monies received. No temporary documents of title will be issued by the Company.

Assuming the Public Offer becomes unconditional in all respects and the Underwriting Agreement is not terminated in accordance with its terms prior to 8:00 a.m. on Monday, 8 May 2017, dealings in the H Shares on GEM are expected to commence at 9:00 a.m. on Monday, 8 May 2017 and share certificates will only be valid at 8:00 a.m. on Monday, 8 May 2017. The H Shares will be traded in board lots of 2,000 H Shares each under the stock code 8252.

By order of the Board
**Yangzhou Guangling District Taihe
Rural Micro-finance Company Limited**
Bo Wanlin
Chairman and Executive Director

Hong Kong, 24 April 2017

As at the date of this announcement, the executive Directors are Mr. Bo Wanlin, Ms. Bai Li and Ms. Zhou Yinqing; the non-executive Directors are Mr. Bo Nianbin and Mr. Zuo Yuchao; and the independent non-executive Directors are Mr. Bao Zhenqiang, Mr. Wu Xiankun and Mr. Chan So Kuen.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement and a copy of the Prospectus referred to above will remain on the Stock Exchange's website at www.hkexnews.hk, and in the case of the announcement, on the "Latest Company Announcements" page for 7 days from the day of its posting. This announcement and a copy of the Prospectus will also be published on the Company's website at www.gltaihe.com.