

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus (the “Prospectus”) of Hao Bai International (Cayman) Limited (the “Company”) dated 16 May 2017.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U. S. Securities Act and applicable U.S. state securities laws. There will be no public offer of securities of the Company in the United States.

This announcement is for information purposes only and does not constitute an offer or an invitation to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Public Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.

HAO BAI INTERNATIONAL (CAYMAN) LIMITED

浩柏國際(開曼)有限公司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF PUBLIC OFFERING

Number of Offer Shares : 325,000,000 Offer Shares

**Offer Price : Not more than HK\$0.26 per Offer Share
and expected to be not less than
HK\$0.20 per Offer Share, plus
brokerage fee of 1%, SFC transaction
levy of 0.0027% and Stock Exchange
trading fee of 0.005% (payable in full
on application in Hong Kong dollars
and subject to refund)**

Nominal value : HK\$0.01 per Share

Stock code : 8431

Sole Sponsor

 **CLC INTERNATIONAL LIMITED**
創僑國際有限公司

Joint Lead Managers

平安證券有限公司
Ping An Securities Limited

 **CLC INTERNATIONAL LIMITED**
創僑國際有限公司

The Public Offering comprises of 325,000,000 Shares, representing 100% of the total Offer Shares.

Application has been made by the Company through its Sole Sponsor, CLC International Limited, which is located at 13th Floor, Nan Fung Tower, 88 Connaught Road Central, Central, Hong Kong, to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Public Offering, the Capitalisation Issue and upon the exercise of any options which may be granted under the Share Option Scheme. Subject to the granting of the listing of, and permission to deal in, the Shares on GEM as mentioned in the Prospectus and the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The Offer Price per Offer Share will not be more than HK\$0.26 and is expected to be not less than HK\$0.20. The Offer Price is expected to be fixed by the Price Determination Agreement between the Joint Lead Managers (for themselves and on behalf of the Underwriters) and the Company on the Price Determination Date. The Price Determination Date is scheduled to be on or about Monday, 22 May 2017. If, for any reason, the Joint Lead Managers (for themselves and on behalf of the Underwriters) and the Company are unable to reach an agreement on the Offer Price by the Price Determination Date, the Public Offering will not become unconditional and will lapse.

Applicants for the Offer Shares are required to pay, on application, the maximum Offer Price of HK\$0.26 per Offer Share together with brokerage fee of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$0.26 per Offer Share.

The Public Offering is conditional upon the fulfillment of the conditions as set out in the sub-section headed “Structure of the Public Offering — Conditions of the Public Offering” in the Prospectus. If such conditions are not fulfilled (or, where applicable, waived) in accordance with the terms and conditions of the Underwriting Agreement on or before the dates and times as specified therein, the Public Offering will lapse and thereafter, all money received will be refunded to applicants without interest and the Stock Exchange will be notified immediately. Announcement of the lapse of the Public Offering will be published by the Company on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.harmonyasia.com on the next Business Day immediately following the date of such lapse.

Prospective investors should note that the Joint Lead Managers (for themselves and on behalf of the Underwriters) are entitled to terminate their obligations under the Underwriting Agreement by giving notice in writing to the Company upon the occurrence of any of the events set out in the sub-section headed “Underwriting — Underwriting Arrangements and Expenses — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date, i.e. Friday, 26 May 2017.

Applications for the Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms.

Applicants who would like to have the allotted Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the designated website of the HK eIPO White Form Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who would like to have the allotted Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give electronic application instructions to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Form, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 16 May 2017, until 12:00 noon on Friday, 19 May 2017 from:

- (1) the following offices of the Underwriters:

Underwriters	Address
Ping An Securities Limited	Unit 02, 2/F, China Merchants Building 152–155 Connaught Road Central Hong Kong
CLC International Limited	13/F, Nan Fung Tower 88 Connaught Road Central Central Hong Kong

- (2) any of the following branches of The Bank of East Asia, Limited, the receiving bank for the Public Offering:

District	Branch Name	Address
Hong Kong Island	Main Branch	10 Des Voeux Road Central, Central
	Hennessy Road Branch	G/F, Eastern Commercial Centre 395–399 Hennessy road, Wanchai
Kowloon	Mongkok Branch	638–640 Nathan Road, Mongkok
	Hoi Yuen Road Branch	Unit 1, G/F, Hewlett Centre 54 Hoi Yuen Road, Kwun Tong
New Territories	Metro City Plaza Branch	Shop 243, Level 2 Metro City Plaza I 1 Wan Hang Road Tseung Kwan O
	Shatin Plaza Branch	Shop 3–4, Level I, Shatin Plaza, Shatin

Copies of the Prospectus, together with the **YELLOW** Application Form, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 16 May 2017 until 12:00 noon on Friday, 19 May 2017 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker.

Time for Lodging Application Forms

Your completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker's cashier order attached and marked payable to "THE BANK OF EAST ASIA (NOMINEES) LIMITED — HAO BAI INTERNATIONAL PUBLIC OFFER" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above at the following times:

Tuesday, 16 May 2017	—	9:00 a.m. to 5:00 p.m.
Wednesday, 17 May 2017	—	9:00 a.m. to 5:00 p.m.
Thursday, 18 May 2017	—	9:00 a.m. to 5:00 p.m.
Friday, 19 May 2017	—	9:00 a.m. to 12:00 noon

The latest time for lodging your application is 12:00 noon on Friday, 19 May 2017. The application lists will be open from 11:45 a.m. to 12:00 noon on the same date, the last application day or such later time as described in the section headed "How to Apply for Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

Applicants applying by **HK eIPO White Form** service may submit applications through the HK eIPO White Form service at **www.hkeipo.hk** from 9:00 a.m. on Tuesday, 16 May 2017 until 11:30 a.m. on Friday, 19 May 2017 or such later time as described in the section headed "How to Apply for Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus (24 hours daily, except on the last day for applications).

CCASS Participants can input electronic application instructions from 9:00 a.m. on Tuesday, 16 May 2017 until 12:00 noon on Friday, 19 May 2017 or such later time as described in the section headed "How to Apply for Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

Please refer to the sections headed "Structure of the Public Offering" and "How to apply for Offer Shares" in the Prospectus for details of the conditions and procedures of the Public Offering.

The Company expects to announce the Offer Price, the level of applications in the Public Offering and the basis of allocation of the Offer Shares under the Public Offering on Thursday, 25 May 2017 on the website of the Stock Exchange at **www.hkexnews.hk** and on the website of the Company at **www.harmonyasia.com**. The results of allocations of the Public Offering, with the successful applicants' identification document numbers if applicable, under the Public Offering will be made available through a variety of channels from Thursday, 25 May 2017 in the manner described in the paragraph headed "How to Apply for Offer Shares — 11. Publication of Results" in the Prospectus.

Share certificates for the Offer Shares will only become valid documents of title when the Public Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised prior to 8:00 a.m. (Hong Kong time) on the Listing Date. No temporary documents of title will be issued by the Company. No receipt will be issued for the subscription monies for the Offer Shares.

Assuming the Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 26 May 2017, dealings in the Shares on GEM are expected to commence at 9:00 a.m. on Friday, 26 May 2017. Shares will be traded in board lots of 10,000 Shares. The GEM stock code for the Shares is 8431.

By order of the Board of
Hao Bai International (Cayman) Limited
Nam Ho Kwan
Chairman

Hong Kong, 16 May 2017

As at the date of this announcement, the executive Directors are Mr. Nam Ho Kwan, Mr. Ng Wan Lok and Ms. Wong Wing Hung; the non-executive Directors are Mr. Chong Kam Fung and Mr. Tan Kean Ee; and the independent non-executive Directors are Mr. Wu Kam On Keith, Mr. Kwong Tsz Ching Jack and Ms. Chan So Fong.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement and a copy of the Prospectus will remain on the Stock Exchange’s website at www.hkexnews.hk and in the case of this announcement, on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting. This announcement and a copy of the Prospectus will also be published on the Company’s website at www.harmonyasia.com.