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Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 16 May 2017 (the “**Prospectus**”) of Speed Apparel Holding Limited (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus carefully for detailed information about the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby being offered.



SPEED APPAREL HOLDING LIMITED

尚捷集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

Number of Offer Shares	: 125,000,000 Offer Shares
Number of Placing Shares	: 112,500,000 Share (subject to reallocation)
Number of Public Offer Shares	: 12,500,000 Shares (subject to reallocation)
Offer Price	: Not more than HK\$0.64 per Offer Share and expected to be not less than HK\$0.40 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: HK\$0.01 per Share
Board lot	: 5,000 Shares
Stock code	: 8183

Sponsor



Bookrunner



Joint Lead Managers



Application has been made to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus.

Subject to the granting by the Stock Exchange of the listing of, and permission to deal in, the Shares on GEM as set out in the Prospectus, as well as the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, or under contingent situation on any other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The Share Offer comprises (i) the Public Offer of initially 12,500,000 Public Offer Shares (subject to reallocation), representing 10% of the total number of Offer Shares; and (ii) the Placing of initially 112,500,000 Placing Shares (subject to reallocation), representing 90% of the total number of Offer Shares.

The Offer Price will be not more than HK\$0.64 per Offer Share and not less than HK\$0.40 per Offer Share. Applicants for Public Offer Shares under the Public Offer shall pay in full on application in Hong Kong dollars the maximum Offer Price of HK\$0.64 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms. The Share Offer is conditional upon the fulfillment of the conditions as set out in the section headed “Structure and conditions of the Share Offer” in the Prospectus. If such conditions have not been fulfilled (or, where applicable, waived by the Bookrunner (for itself and on behalf of the Underwriters)) in accordance with the terms and conditions of the Underwriting Agreements on or before the dates and times as specified therein, the Share Offer will not proceed and all money received will be refunded to applicants for the Share Offer without interest and the Stock Exchange will be notified immediately. Notice of the lapse of the Share Offer will be published on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.speedapparel.com.hk on the next Business Day immediately following the date of such lapse.

Prospective investors should note that the Underwriters are entitled to terminate their obligations under the Underwriting Agreements by notice in writing to the Company given by the Bookrunner (for itself and on behalf of the Underwriters) upon the occurrence of any of the events set forth in the section headed “Underwriting — Underwriting arrangements and expenses — Public Offer Underwriting Agreement — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date, i.e. Wednesday, 31 May 2017. Such events include, among other things, any acts of God, acts of war, riots, public disorder, civil commotion, fire, flooding, explosion, epidemic, pandemic, acts of terrorism, earthquake, strikes or lock-outs.

Applicants who would like to have the allotted Public Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who would like to have the allotted Public Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, are available during normal business hours from 9:00 a.m. on Tuesday, 16 May 2017 until 12:00 noon on Friday, 19 May 2017 from the following locations:

1. the office of the Bookrunner at Suite 1601–1603, West Tower, Shun Tak Centre, 168–200 Connaught Road Central, Central, Hong Kong; and
2. any of the following branches of DBS Bank (Hong Kong) Limited:

	Branch	Address
Hong Kong Island	Head office	G/F., The Center 99 Queen’s Road Central Central
	United Centre Branch	Shops 1015–1018 on 1/F & Shops 2032–2034 on 2/F United Centre 95 Queensway Admiralty
Kowloon	Nathan Road Branch	G/F & 1/F, Wofoo Commercial Building 574–576 Nathan Road Mongkok Kowloon
New Territories	Ma On Shan Branch	Shops 205–206 Level 2 Ma On Shan Plaza Ma On Shan New Territories

Copies of the Prospectus, together with the **YELLOW** Application Forms, are available during normal business hours from 9:00 a.m. on Tuesday, 16 May 2017 until 12:00 noon on Friday, 19 May 2017 at the Depository Counter of HKSCC at 1/F., One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbrokers.

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, together with cheques or banker's cashier orders attached and marked payable to "Ting Hong Nominees Limited — Speed Apparel Public Offer" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank referred to above on such dates and during such time as specified in the Application Forms.

Applicants applying through **HK eIPO White Form** service may submit applications through the **HK eIPO White Form** Service Provider at www.hkeipo.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Tuesday, 16 May 2017 until 12:00 noon on Friday, 19 May 2017 or such later time as described in the section headed "How to apply for Public Offer Shares — 10. Effects of bad weather on the opening of the application lists" in the Prospectus.

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, 16 May 2017 until 12:00 noon on Friday, 19 May 2017 or such later time as described in the section headed "How to apply for Public Offer Shares — 10. Effect of bad weather on the opening of the application lists" in the Prospectus.

Please refer to the sections headed "Structure and conditions of the Share Offer" and "How to apply for Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Public Offer.

The Offer Price is expected to be fixed by the Price Determination Agreement between the Company and the Bookrunner (for itself and on behalf of the Underwriters) on the Price Determination Date. The Price Determination Date is expected to be on Tuesday, 23 May 2017 or such later date as the Company and the Bookrunner (for itself and on behalf of the Underwriters) may agree. If, for whatever reason, the Company and the Bookrunner (for itself and on behalf of the Underwriters) are unable to reach any agreement on the Offer Price on the Price Determination Date or on or before 12:00 noon on Friday, 26 May 2017, the Share Offer will not become unconditional and will lapse. In such event, the Company will issue an announcement on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.speedapparel.com.hk. The Company expects to announce the final Offer Price, the indication of the level of interest in the Placing, the level of applications of the Public Offer and the basis of allocation of the Public Offer Shares on Monday, 29 May 2017 on the Company's website at www.speedapparel.com.hk and the Stock Exchange's website at www.hkexnews.hk.

Results of allocations in the Public Offer with the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where applicable) for the Public Offer will be made available in the manner specified in the section headed "How to apply for Public Offer Shares — 11. Publication of results" in the Prospectus on Monday, 29 May 2017.

Assuming the Share Offer becomes unconditional in all respects and the Underwriting Agreements are not terminated in accordance with their respective terms prior to 8:00 a.m. in Hong Kong on Wednesday, 31 May 2017, dealings in the Shares on the Stock Exchange are expected to commence on GEM at 9:00 a.m. on Wednesday, 31 May 2017. The Shares will be traded in board lots of 5,000 Shares each under the stock code 8183. The Company will not issue any receipt for sums paid on application or temporary documents of title.

By order of the Board of
Speed Apparel Holding Limited
Chan Wing Kai
Chairman of the Board and Executive Director

Hong Kong, 16 May 2017

As at the date of this announcement, the executive Directors are Mr. Chan Wing Kai and Mr. Ng Ming Ho; and the independent non-executive Directors are Mr. Kwok Chi Shing, Ms. Chan Siu Lai and Mr. Ma Kwok Fai, Edwin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement and a copy of the Prospectus will remain on the Stock Exchange's website at www.hkexnews.hk and in the case of this announcement, on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement and a copy of the Prospectus will also be published on the Company's website at www.speedapparel.com.hk.