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**UNION ASIA
ENTERPRISE HOLDINGS LTD
萬亞企業控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8173)

**SUPPLEMENTAL ANNOUNCEMENT
ON THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2017**

This announcement is made at the request of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to (i) the announcements of Union Asia Enterprise Holdings Limited (the “**Company**”) dated 8 May 2017 (the “**Annual Results Announcement**”) and clarification announcement dated 9 May 2017 (the “**Clarification Announcement**”) in relation to the annual results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 March 2017 and (ii) the annual report of the Group for the year ended 31 March 2017 (the “**Annual Report**”) posted on the respective websites of the Stock Exchange and the Company on 15 May 2017. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Annual Report.

As at 31 March 2017, as disclosed in note 30 to the consolidated annual financial information under the section headed “Financial Assets at Fair Value through Profit or Loss” of the Annual Report, the Group held listed securities with a market value of approximately HK\$29,206,000 (the “**Investments**”) plus cash held by stockbrokers approximately HK\$33,000 amounted to a total of approximately HK\$29,239,000. In addition to the information disclosed in the Annual Report, the Company would like to provide shareholders of the Company (the “**Shareholders**”) and the market with additional information in relation to the Investments as at 31 March 2017 below:

The Investments

Stock Code	Name of investee company	Number of shares held	Percentage of share capital owned by the Group	Investment cost	Market value as at 31 March 2017	Unrealised gain/(loss) on change in fair value for the year ended 31 March 2017	Gain/(loss) on disposal	Dividend received for the year ended 31 March 2017
				(Note 1)	(Note 1)	(Note 1)	(Note 1)	
				HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
283 (Note 3)	Goldin Properties Holdings Limited	-	-	-	-	-	3,215	-
388 (Note 4)	Hong Kong Exchanges and Clearing Limited	10,000	0.001%	2,082	1,956	(126)	-	-
530 (Note 5)	Goldin Financial Holdings Limited	-	-	-	-	-	133	-
943 (Note 6)	eForce Holdings Limited	68,000,000	4.71%	6,936	6,256	(680)	-	-
1130 (Note 7)	China Environmental Resources Group Limited	12,450,000	0.73%	2,988	2,801	(187)	-	-
1166 (Note 8)	Solartech International Holdings Limited	2,800,000	0.12%	952	1,246	294	-	-
1808 (Note 9)	Enterprise Development Holdings Limited	-	-	-	-	-	580	-
8103 (Note 10)	Trillion Grand Corporate Company Limited	4,520,000	3.79%	7,022	8,317	1,295	-	-
8153 (Note 11)	Code Agriculture (Holdings) Limited	2,620,000	0.23%	5,758	1,834	(3,924)	1,988	-
8202 (Note 12)	Inno-Tech Holdings Limited	7,700,000	0.77%	3,927	3,696	(231)	-	-

Stock Code	Name of investee company	Number of shares held	Percentage of share capital owned by the Group	Investment cost	Market value as at 31 March 2017	Unrealised gain/(loss) on change in fair value for the year ended 31 March 2017	Gain/(loss) on disposal	Dividend received for the year ended 31 March 2017
				(Note 1) HK\$'000	(Note 1) HK\$'000	(Note 1) HK\$'000	(Note 1) HK\$'000	HK\$'000
8212 (Note 13)	Celebrate International Holdings Limited	15,500,000	4.04%	3,410	3,100	(310)	-	-
	Total (Note 1)			33,075	29,206	(3,869)	5,916	-

Notes:

(1) The investment costs, market value as at 31 March 2017, unrealised gain/(loss) on change in fair value and gain/loss on disposal of the Investments in the above table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

(2) The transaction of the above equity securities were conducted during the period from 10 June 2016 to 31 March 2017.

(3) According of the latest published annual report of Goldin Properties Holdings Limited (“Goldin Properties”), it had net asset value of approximately HK\$16,334,108,000 as at 31 March 2016, recorded revenue of approximately HK\$1,190,235,000 and a net profit of approximately HK\$546,625,000 for the year ended 31 March 2016. During the year, the Group disposed 792,000 shares of Goldin Properties and recorded a net realised profit on disposal of approximately HK\$3,215,000.

(4) According to the latest published annual report of Hong Kong Exchanges and Clearing Limited, it had net assets value of approximately HK\$32,384,000,000 as at 31 December 2016, recorded revenue of approximately HK\$10,398,000,000 and a net profit of approximately HK\$5,741,000,000 for the year ended 31 December 2016.

(5) According to the latest published annual report of Goldin Financial Holdings Limited (“Goldin Financial”), it had net asset value of approximately HK\$14,444,638,000 as at 30 June 2016, recorded revenue of approximately HK\$624,486,000 and a net profit of approximately HK\$1,504,744,000 for the year ended 30 June 2016. During the year, the Group disposed 2,456,000 shares of Goldin Financial and recorded a net realised profit on disposal of approximately HK\$133,000.

(6) According to the latest published annual report of eForce Holdings Limited, it had net assets value of approximately HK\$584,770,000 as at 31 December 2016, recorded revenue of approximately HK\$265,020,000 and a net loss of approximately HK\$39,099,000 for the year ended 31 December 2016.

(7) According to the latest published annual report of China Environmental Resources Group Limited, it had net assets value of approximately HK\$817,367,000 as at 30 June 2016, recorded revenue of approximately HK\$13,365,000 and a net loss of approximately HK\$106,886,000 for the year ended 30 June 2016.

(8) According to the latest published annual report of Solartech International Holdings Limited, it had net assets value of approximately HK\$1,422,990,000 as at 30 June 2016, recorded turnover of approximately HK\$740,979,000 and a net loss of approximately HK\$277,001,000 for the year ended 30 June 2016.

(9) According to the latest published annual report of Enterprise Development Holdings Limited (“Enterprise Development”), it had net asset value of approximately RMB351,939,000 as at 31 December 2016 recorded turnover of approximately RMB389,723,000 and a net loss of approximately RMB305,284,000 for the year ended 31 December 2016. During the year, the Group disposed 6,500,000 shares of Enterprise Development and recorded a net realised profit on disposal of approximately HK\$580,000.

(10) According to the latest published annual report of Trillion Grand Corporate Company Limited (formerly known as Tai Shing International (Holdings) Limited), it had net assets value of approximately HK\$14,260,000 as at 31 March 2016, recorded revenue of approximately HK\$63,289,000 and a net loss of approximately HK\$19,736,000 for the year ended 31 March 2016.

(11) According to the latest published annual report of Code Agriculture (Holdings) Limited (“Code”), it had net liability value of approximately HK\$278,280,000 as at 31 March 2016. Code recorded revenue of approximately HK\$19,451,000 and a net loss of approximately HK\$233,967,000 for the year ended 31 March 2016. During the year, the Group disposed 196,00,000 shares of Code and recorded a net realized profit on disposal of approximately HK\$1,988,000.

(12) According to the latest published annual report of Inno-Tech Holdings Limited, it had net liability value of approximately HK\$134,330,000 as at 30 June 2016, recorded revenue of approximately HK\$42,208,000 and a net loss of approximately HK\$34,309,000 for the year ended 30 June 2016.

(13) According to the latest published annual report of Celebrate International Holdings Limited, it had net assets value of approximately HK\$347,653,000 as at 30 June 2016, recorded turnover of approximately HK\$116,907,000 and a net loss of approximately HK\$18,575,000 for the year ended 30 June 2016.

Brief description of principal business of investee companies of the Investments

Name of investee company	Principal Business
Goldin Properties Holdings Limited	Development and investment of property, operation of hotel and polo club
Hong Kong Exchanges and Clearing Limited	Owns and operates the only stock exchange and a futures exchange in Hong Kong and their related clearing houses, trading of base metals forward and options contracts operating in the United Kingdom
Goldin Financial Holdings Limited	Provision of factoring services, financial investments, winery and wine related business, property developments and investments, and publication
eForce Holdings Limited	Manufacture and sale of healthcare and household products, and coal mining
China Environmental Resources Group Limited	Distribution of plantation products, environmental system and plantation materials and the provision of green

	technology services
Solartech International Holdings Limited	Manufacture and trading of cables and wires, manufacture and trading of copper rods, trading of metallurgical grade bauxite, investment properties and holding of mining right and exploration and evaluation assets
Enterprise Development Holdings Limited	Provision of integrated business software solutions, trading of listed securities and mobile marketing business
Trillion Grand Corporate Company Limited	Systems development, professional services, proprietary trading and money lending
Code Agriculture (Holdings) Limited	Manufacture and sale of tobacco agricultural machinery in the People's Republic of China ("PRC"), provision of digital television services in the PRC, provision of car beauty services in Hong Kong, and money lending business in Hong Kong
Inno-Tech Holdings Limited	Buses and bus stations advertising business in the PRC
Celebrate International Holdings Limited	Money lending, health care services, investment in land property, securities investment and trading, and food and beverage trading

The Hong Kong stock market has been volatile during the year, with a plunge in early of the financial year and an upswing afterwards with the launch of the Shenzhen-Hong Kong Stock Connect in December 2016 with a wider investment spectrum. Nevertheless, the Board envisages that the performance of the equities will still be susceptible to external factors. In order to mitigate possible financial risks related to the equities, the investment strategy will be reviewed frequently to take appropriate actions whenever necessary in response to changes in market situation.

During the year ended 31 March 2017, the Group generated a turnover of HK\$62,913,000 (2016: HK\$ Nil) from securities trading and recognized a profit of HK\$5,916,000 (2016: HK\$ Nil) on disposal of listed securities.

As at 31 March 2017, the fair value of the listed securities approximately HK\$29,206,000 plus cash held by stockbrokers approximately HK\$33,000 amounted to a total of approximately HK\$29,239,000 (31 March 2016: HK\$ Nil). The Group intends to diversify its investment portfolio in order to reduce the relevant concentration and investment risks. Given the nature of securities investment and trading business, it is crucial for the Group to have readily available funds in order to capture suitable investment opportunities which may arise from time to time in a timely fashion to provide investment return to the Group.

The additional information above does not affect other information contained in the Annual Results Announcement and Annual Report, and the contents of the Annual Results Announcement and Audit Report remain unchanged.

By order of the Board
Union Asia Enterprise Holdings Limited
Yip Man Yi
Chairman

Hong Kong, 18 May 2017

As at the date of this announcement, the Board comprises two executive directors, Ms. Yip Man Yi and Mr. Shiu Chi Tak, Titus, two non-executive directors, Mr. Liang Tongwei and Mr. Wong Chi Man, and three independent non-executive directors, Dr. Wan Ho Yuen, Terence, Mr. Li Kwok Chu and Mr. Lau Shu Yan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the page of "Latest Company Announcement" on the GEM website for at least seven days from the date of its posting and on the website of the Company www.unionasiahk.com.