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CREDIT CHINA FINTECH HOLDINGS LIMITED

中國信貸科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8207)

VOLUNTARY ANNOUNCEMENT INVESTMENT IN HAVENPORT ASSET MANAGEMENT PTE. LTD.

Reference is made to the voluntary announcement of the Company dated 29 March 2017 in respect of entering into a term sheet for the potential investment in the Target Company. This announcement is made by the Company on a voluntary basis.

INVESTMENT IN THE TARGET COMPANY

The Board is pleased to announce that on 22 May 2017 (after trading hours), the Company, the Sellers and the Target Company entered into the Sale and Purchase Agreement in relation to the Investment, comprising the acquisition of shares in the Target Company from the Sellers and subscription of new shares in the Target Company, for an aggregate consideration of approximately S\$6,519,000 (equivalent to approximately HKD36,616,000), representing approximately 19.90% of the enlarged share capital of the Target Company following the subscription.

Completion of the Investment shall take place three Business Days after the signing of the Sale and Purchase Agreement.

INFORMATION ON THE TARGET COMPANY AND THE SELLERS

The Target Company is incorporated in Singapore and is engaged in the business of asset management and also operates a funds and managed accounts platform that services the investing needs of individuals through its network of financial advisory partner firms in Singapore. It holds the Capital Markets Services licence for fund management, dealing and custody from the Monetary Authority of the Singapore. Since its establishment in 2010, the Target Company has served the investing needs of institutions and individuals in Singapore and globally. The Sellers at the Target Company, Patrick Tan and Joseph Tern, have worked together in successful partnership for over 20 years as co-portfolio managers and senior business executives. Since the beginning of 2017, the Target Company has expanded its business offering by launching Havenport Wealth, a Funds and Managed Accounts Platform, serving the investment advisory needs of financial advisors, brokers and banks. Havenport Wealth currently offers over 1,000 funds from 14 Asian and global asset management companies, and serves 10 leading financial advisory firms in Singapore. Havenport Wealth is expected to capitalize on the increased individual investing and fast-growing financial advisory industry in Singapore.

The Sellers are two individuals, together being the holders of all the issued shares of the Target Company as at the date of this announcement.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of the Sellers, the Target Company and its ultimate beneficial owners is a third party independent of the Company and its connected persons.

REASONS AND BENEFIT OF THE INVESTMENT

The Directors believe there would be significant business opportunities in the fund advisory market in Singapore, with a wealthier population. With the Company as a partner, the Target Company is well-positioned to broaden its product portfolio and offer alternative investment products to Singaporean investors. As an integrated asset and wealth management company, the Target Company aims to provide a platform for offering holistic investment solutions, satisfying both the investing and liquidity requirements of investors.

The Company and its subsidiaries together are a leading integrated FinTech group in the PRC with a focus on providing 24 x 7 online financial services to SMEs, merchants and individuals in the PRC and Asia through internet and mobile solutions. The suite of FinTech services offered by the Company and its subsidiaries includes third party payment, online investment and technology-enabled lending.

The Directors believe that the Investment represents a good opportunity for the Company to expand its FinTech business into the asset management sector and is in line with the Company's internationalization strategy to expand outside the PRC. The Company intends to further its co-operation with the Target Company in the future, including but not limited to acquiring additional shareholdings in the Target Company. The Company will issue further announcement(s) in accordance with the GEM Listing Rules as and when appropriate.

LISTING RULES IMPLICATIONS

As all of the relevant percentage ratios calculated under Rule 19.07 of the GEM Listing Rules in respect of the Investment are less than 5%, the Investment does not constitute a notifiable transaction of the Company under Chapter 19 of the GEM Listing Rules.

The Company issues this announcement on a voluntary basis. Where necessary, the Company will issue further announcement(s) in accordance with the GEM Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings in this announcement:

“Board”	the board of Directors
“Business Days”	a day (excluding Saturday, Sunday or public holidays) on which banks are open for retail business in Hong Kong and Singapore
“Company”	Credit China FinTech Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed and traded on GEM
“Completion Date”	the date upon which completion of the Investment will take place
“connected person(s)”	has the meaning ascribed thereto under the GEM Listing Rules

“Director(s)”	the directors of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“HKD”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Investment”	the acquisition of Shares by the Company (acting through its indirectly wholly-owned subsidiary in the British Virgin Islands, Glory Dynamic Business Limited), from the Sellers and the issue and allotment of new shares by the Target Company to Glory Dynamic Business Limited, to be completed simultaneously on the Completion Date, representing an aggregate of 19.90% of the enlarged share capital of the Target Company following the subscription
“PRC”	the People’s Republic of China
“S\$”	Singapore dollars, the lawful currency of the Singapore
“Sale and Purchase Agreement”	the sale and purchase and subscription agreement dated 22 May 2017 entered into between the Company, the Sellers and the Target Company in relation to the Investment
“Sellers”	two individuals, each being a third party independent of and not connected with the Company and its connected persons, together being the holders of all the issued shares of the Target Company as at the date of this announcement

“Target Company” Havenport Asset Management Pte. Ltd., a private company limited by shares incorporated in Singapore, a third party independent of the Company and its connected persons

“%” per cent.

For the purpose of this announcement, amounts denominated in S\$ have been translated into HKD at an exchange rate of S\$1:HKD5.6167. No representation is made that any amounts in S\$ and HKD can be or could have been converted at the above rate.

By order of the Board
Credit China FinTech Holdings Limited
Phang Yew Kiat
Vice-Chairman and Chief Executive Officer

Hong Kong, 22 May 2017

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)

Mr. Chng Swee Ho

Mr. Sheng Jia

Non-executive Directors:

Mr. Li Mingshan (*Chairman*)

Mr. Li Gang

Mr. Wong Sai Hung

Mr. Zhang Zhenxin

Ms. Zhou Youmeng

Independent Non-executive Directors:

Mr. Ge Ming

Dr. Ou Minggang

Dr. Yin Zhongli

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at (www.creditchina.hk).