

Unless otherwise defined, capitalised terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus dated 29 June 2017 (the “**Prospectus**”) issued by Wan Cheng Metal Packaging Company Limited (the “**Company**”).

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This announcement is for information purposes only and does not constitute an offer or invitation to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States.

Wan Cheng Metal Packaging Company Limited

萬成金屬包裝有限公司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

| | |
|--------------------------------------|---|
| Number of Offer Shares | : 100,000,000 Shares |
| Number of Placing Shares | : 90,000,000 Shares (subject to re-allocation) |
| Number of Public Offer Shares | : 10,000,000 Shares (subject to re-allocation) |
| Offer Price | : Not more than HK\$0.70 per Offer Share and expected to be not less than HK\$0.50 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund) |
| Nominal value | : HK\$0.01 per Share |
| Stock code | : 8291 |

Sponsor



Joint Bookrunners and Joint Lead Managers



The Share Offer comprises the Public Offer of 10,000,000 Shares, representing 10% of the total number of Offer Shares initially being offered in the Share Offer (subject to re-allocation) and the Placing of 90,000,000 Shares, representing 90% of the total number of Offer Shares initially being offered in the Share Offer (subject to re-allocation). The allocation of the Offer Shares between the Public Offer and the Placing is subject to re-allocation as stated in “Structure and Conditions of the Share Offer — Re-allocation between the Placing and the Public Offer” in the Prospectus.

Application has been made to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued on GEM pursuant to the Share Offer including the Offer Shares and any Shares which may fall to be issued upon the exercise of any options that may be granted under the Share Option Scheme. Assuming the Share Offer becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Tuesday, 18 July 2017, it is expected that dealings in the Shares on GEM will commence at 9:00 a.m. on Tuesday, 18 July 2017.

Subject to the Stock Exchange granting the listing of, and permission to deal in, the Shares on GEM as mentioned in the Prospectus and the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The final Offer Price is expected to be fixed by agreement between the Joint Lead Managers (for themselves and on behalf of the Underwriters) and the Company on the Price Determination Date, which is expected to be on or before Monday, 10 July 2017 or such later date as the Joint Lead Managers (for themselves and on behalf of the Underwriters) and the Company may agree. If, for any reason, the Joint Lead Managers (for themselves and on behalf of the Underwriters) and the Company are unable to reach an agreement on the Offer Price on the Price Determination Date, the Share Offer will not proceed and will lapse. In such event, the Company will issue an announcement on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.wanchengholdings.com.hk.

The Offer Price will not be more than HK\$0.70 per Offer Share and is currently expected to be not less than HK\$0.50 per Offer Share. Applicants applying for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$0.70 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is lower than HK\$0.70 per Offer Share.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms. The Share Offer is conditional upon the fulfillment of the conditions as set out in “Structure and Conditions of the Share Offer — Conditions of the Share Offer” in the Prospectus. If any of such conditions has not been fulfilled or waived in accordance with the terms and conditions of the Underwriting Agreements

prior to the time(s) and date(s) specified therein, the Share Offer will lapse and the Stock Exchange will be notified immediately. Notice of the lapse of the Share Offer will be published on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.wanchengholdings.com.hk on the next business day following such lapse. In such event, all application monies will be refunded to applicants, without interest.

Prospective investors should note that the Sponsor and/or the Joint Lead Managers (for themselves and on behalf of the Underwriters) are entitled to terminate the Underwriters’ obligations under the Underwriting Agreements by notice in writing to the Company upon the occurrence of any of the events set forth in “Underwriting — Underwriting arrangements, commissions and expenses — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date, which is currently expected to be Tuesday, 18 July 2017.

Applicants who would like the Public Offer Shares to be issued in their own names should complete and sign the **WHITE** Application Forms. Applicants who would like the Public Offer Shares to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 29 June 2017 until 12:00 noon on Thursday, 6 July 2017 from:

(1) the following offices of the Public Offer Underwriters:

Lego Securities Limited

Room 804
8/F
Jubilee Centre
46 Gloucester Road
Wanchai
Hong Kong

Sorrento Securities Limited

11/F
The Wellington
198 Wellington Street
Central
Hong Kong

(2) any of the following branches of Standard Chartered Bank (Hong Kong) Limited, the receiving bank for the Public Offer:

| District | Branch Name | Address |
|------------------|--------------------------|--|
| Hong Kong Island | 88 Des Voeux Road Branch | 88 Des Voeux Road Central, Central |
| | Hennessy Road Branch | 399 Hennessy Road, Wanchai |
| Kowloon | Telford Gardens Branch | Shop P9–12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong |
| New Territories | Maritime Square Branch | Shop 308E, Level 3, Maritime Square, Tsing Yi |

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 29 June 2017 until 12:00 noon on Thursday, 6 July 2017 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or the applicants' stockbroker, who may have the **YELLOW** Application Forms and the Prospectus available.

The completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker's cashier order attached and marked payable to "**HORSFORD NOMINEES LIMITED — WAN CHENG METAL PACKAGING PUBLIC OFFER**" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

| | | |
|------------------------|---|-------------------------|
| Thursday, 29 June 2017 | — | 9:00 a.m. to 5:00 p.m. |
| Friday, 30 June 2017 | — | 9:00 a.m. to 5:00 p.m. |
| Monday, 3 July 2017 | — | 9:00 a.m. to 5:00 p.m. |
| Tuesday, 4 July 2017 | — | 9:00 a.m. to 5:00 p.m. |
| Wednesday, 5 July 2017 | — | 9:00 a.m. to 5:00 p.m. |
| Thursday, 6 July 2017 | — | 9:00 a.m. to 12:00 noon |

The application lists will be open from 11:45 a.m. to 12:00 noon on Thursday, 6 July 2017, the last application day or such later time as described in "How to Apply for Public Offer Shares — 9. Effect of bad weather on the opening of the application lists" in the Prospectus.

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 29 June 2017 until 12:00 noon on Thursday, 6 July 2017 or such later time as described in "How to Apply for Public Offer Shares — 9. Effect of bad weather on the opening of the application lists" in the Prospectus.

Please refer to “Structure and Conditions of the Share Offer” and “How to Apply for Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Public Offer.

The Company expects to announce the final Offer Price, the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares on Monday, 17 July 2017 on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.wanchengholdings.com.hk. The results of allocations of the Public Offer Shares and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be made available through a variety of channels from Monday, 17 July 2017 in the manner as described in “How to Apply for Public Offer Shares — 10. Publication of results” in the Prospectus.

No receipt will be issued for application monies paid. The Company will not issue any temporary documents of title in respect of the Offer Shares. Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Tuesday, 18 July 2017 provided that the Share Offer has become unconditional in all respects and the right of termination as described in “Underwriting — Underwriting arrangements, commissions and expenses — Grounds for termination” in the Prospectus has not been exercised.

Dealings in the Shares on GEM are expected to commence at 9:00 a.m. on Tuesday, 18 July 2017. Shares will be traded in board lots of 5,000 Shares each. The GEM stock code for the Shares is 8291.

By order of the Board
Wan Cheng Metal Packaging Company Limited
Liang Jianheng
Chairman

Hong Kong, 29 June 2017

As at the date of this announcement, the executive Directors are Mr. Liang Juncheng, Mr. Liang Jianheng, Mr. Liang Junqian and Mr. Chan Kit Lung Andy and the independent non-executive Directors are Mr. Wong Sui Chi, Ms. Hua Min and Ms. Xiao Ping.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement and a copy of the Prospectus will remain on the Stock Exchange’s website at www.hkexnews.hk and, in this case of this announcement, on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement and a copy of the Prospectus will also be published on the Company’s website at www.wanchengholdings.com.hk.