

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AL Group Limited
利駿集團(香港)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8360)

**CHANGE OF DIRECTORS, CHAIRMAN OF THE BOARD
AND
COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces the following changes of Directors, Chairman of the Board and composition of the Board committees with effect from 12 July 2017:-

1. Ms. Sz Kit has tendered her resignation as an executive Director of the Company;
2. Mr. Lau Chun Wah, Davy has tendered his resignation as the Chairman of the Board and an independent non-executive Director of the Company. Subsequent to his resignation, Mr. Lau has ceased to be the member for each of the audit committee and the nomination committee of the Company;
3. Mr. Lam Chung Ho, Alastair has been appointed as the Chairman of the Board and an executive Director of the Company; and
4. Mr. Kloeden Daniel Dieter has been appointed as an independent non-executive Director and a member for each of the audit committee and the nomination committee of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “Board”) of the directors (the “Directors”) of AL Group Limited (the “Company”) hereby announces that Ms. Sz Kit (“Ms. Sz”) has tendered her resignation as an executive Director of the Company with effect from 12 July 2017 as she needs to devote more time and dedication in her role as Director of Projects with the Company.

RESIGNATION OF CHAIRMAN AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Lau Chun Wah, Davy (“Mr. Lau”) has tendered his resignation as the Chairman of the Board and an independent non-executive Director of the Company with effect from 12 July 2017 as he needs to devote more time on the board of another Singapore listed company that he is currently serving, as well as other commitments which require more of his time and dedication.

Each of Ms. Sz and Mr. Lau has confirmed to the Board that she/he has no disagreement with the Board and there is nothing relating to her/his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong.

The Board would like to take this opportunity to express its gratitude to Ms. Sz and Mr. Lau for their contributions to the Company during their terms of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Lam Chung Ho, Alastair (“Mr. Lam”) has been appointed as the Chairman and an executive Director of the Company with effect from 12 July 2017. The biographical details of Mr. Lam is set out below:-

Mr. Lam, aged 39, has been the executive director of Synergy Management Limited since 2007, chairman of Synergy Lighting Limited since 2008, chairman of Synergy Resources International Limited since 2011, executive director of State Path Capital Limited since 2016 and director of Bionic Vision Technologies Pty Limited since 2017.

Mr. Lam started his career in his family business between 2002 and 2006 at Qualipak Manufacturing Limited, a then wholly-owned subsidiary of Qualipak International Holdings Limited, a company listed on the Stock Exchange of Hong Kong (SEHK:1332). Mr. Lam was the founder of Synergy Group Holdings International Limited, a company listed on the Stock Exchange of Hong Kong (SEHK:1539), where he served as a non-executive director between 14 December 2001 and 19 December 2016 and currently still remains a substantial shareholder.

Mr. Lam graduated from the University of Wisconsin-Madison, Wisconsin, United States with a Bachelor's degree in Accounting and Business Administration in August 2001.

Mr. Lam has entered into a service agreement with the Company for a term of one year with an annual director's fee of HK\$240,000, which was determined with reference to his duties and responsibilities, the Company's remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board. Mr. Lam's remuneration will be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to his responsibility and performance.

Mr. Lam shall hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company.

Save as disclosed in this announcement, Mr. Lam does not hold any other position in the Company or its subsidiaries nor any directorship in other listed public company in the last three years.

Mr. Lam does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

Further, Mr. Lam does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (the "SFO") of the Company as at the date of this announcement.

Save as disclosed above, there was no matter relating to the appointment of Mr. Lam that needs to be brought to the attention of the shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 17.50(2) (h) to (v) of the GEM Listing Rules.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Kloeden Daniel Dieter (“Mr. Kloeden”) has been appointed as an independent non-executive Director of the Company with effect from 12 July 2017. The biographical details of Mr. Kloeden is set out below:-

Mr. Kloeden, aged 39, currently serves as President of Bancka Limited, a FinTech start-up focusing on global seamless FX payment solutions. He is responsible for the strategic and operative development ensuring the group’s overall business objective and growth plans.

Mr. Kloeden has more than 15 years of Corporate Management and Strategic Management Consultancy experience serving multinational focused SME’s and Fortune 500 companies within the Automotive, Financial Services and FMCG industry. He specialized in solving Strategic Corporate Development, Sales and Marketing projects on a local, regional and global scale involving multi layers of stakeholder environment.

Mr. Kloeden obtained a bachelor degree in Business from the University of Cooperative Education, Plauen, Germany in 2002 and a master degree in International Business from the Macquarie University, Sydney, Australia in February 2006. His studies have been published in September 2008 with the book “Corporate Retail Branding: The Path of Brand positioning of retail brands”.

Mr. Kloeden was elected for Germany’s most prestigious scholarship for Asia-Pacific — Heinz-Nixdorf Scholarship. He spent a year between February 2006 to February 2007 at the LSI — Sinicum — Ruhr University Bochum, Germany, and at the Shandong Economic University Jinan, China, studying Chinese culture and language.

Mr. Kloeden has signed a letter of appointment with the Company for a term of one year with an annual director’s fee of HK\$240,000, which was determined with reference to his duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board. Mr. Kloeden’s remuneration will be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to his responsibility and performance.

Mr. Kloeden shall hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company.

Save as disclosed in this announcement, Mr. Kloeden does not hold any other position in the Company or its subsidiaries nor any directorship in other listed public company in the last three years.

Mr. Kloeden does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

Further, Mr. Kloeden does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the SFO) of the Company as at the date of this announcement.

Save as disclosed above, there was no matter relating to the appointment of Mr. Kloeden that needs to be brought to the attention of the shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 17.50(2) (h) to (v) of the GEM Listing Rules.

CHANGE OF CHAIRMAN OF THE BOARD

The Board hereby announces that Mr. Lau ceased to be the Chairman of the Board and Mr. Lam has been appointed as the Chairman of the Board with effect from 12 July 2017.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Subsequent to the resignation of Mr. Lau, Mr. Lau has ceased to be the member for each of the audit committee and the nomination committee of the Company with effect from 12 July 2017. Mr. Kloeden, an independent non-executive Director, has also been appointed as the member for each of the audit committee and the nomination committee of the Company with effect from 12 July 2017.

The Board would also like to express its warmest welcome to Mr. Lam and Mr. Kloeden on their appointment.

By Order of the Board
AL Group Limited
Yau Chung Ping
Chief Executive Officer and Executive Director

Hong Kong, 12 July 2017

As at the date of this announcement, the executive Directors are Mr. Yau Chung Ping and Mr. Lam Chung Ho, Alastair; the non-executive Director is Mr. Wong Kang Man; and the independent non-executive Directors are Ms. Lee Hau Yan, Hannah, Mr. Tse Chi Shing and Mr. Kloeden Daniel Dieter.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.AL-Grp.com.