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CREDIT CHINA FINTECH HOLDINGS LIMITED 中國信貸科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8207)

BUSINESS UPDATE

The board of directors (the “**Board**”) of Credit China FinTech Holdings Limited (the “**Company**”) is pleased to disclose the operational statistics of the third party payment platforms, online investment platforms, and technology-enabled lending platforms of the Company from 2014 to the second quarter of 2017.

	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17
Registered users ('000) ¹	8	29	204	1,044	1,506	2,359	3,709	5,271	7,003	12,671	19,404	32,577	42,110	51,904
Number of transactions for third party payment services ²	1.8 million				13.2 million				92.6 million				175.5 million	
Transaction value for third party payment services ²	RMB18.2 billion				RMB102.5 billion				RMB691.9 billion				RMB887.8 billion	
Transaction value for online investment platforms ³	-				RMB79.7 billion				RMB83.3 billion				RMB46.5 billion	
Transaction value for technology-enabled lending ⁴	RMB2.1 billion				RMB16.1 billion				RMB25.1 billion				RMB30.6 billion	

The above table includes the user number, transaction number and value figures from the Group’s subsidiaries and non-consolidated investees.

Note 1: The number of registered users is the sum of registered users of the following platforms: Shanghai Jifu (上海即富), First P2P (網信理財), Financial Workshop (金融工場), Shandian Jiekuan (閃電借款) and Qiyuan Tianxia (起源天下).

Note 2: Third party payment platforms include UCF Pay (先鋒支付), Shanghai Jifu and Amigo Technologies.

* *These are unaudited figures.*

Note 3: Online investment platforms include First P2P and Financial Workshop.

Note 4: Technology-enabled lending platforms include (1) First House Loan (第一房貸), (2) Shanghai Feng Zhi Xing (上海峰之行), (3) Shandian Jiekuan, the major consumer finance platform under Weshare, (4) Jiangsu Shanghutong (江蘇商戶通), a joint venture established by Credit China FinTech and Five Star Holdings Limited, and (5) Shenzhen Wangai (深圳市網愛), a joint venture established by Credit China FinTech and Shenzhen Aisidi Company Limited.

The above-mentioned operational data are unaudited and are based on the preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual, half-yearly or quarterly basis due to various uncertainties during the process of collating such operating information. As such, the above data are provided for investors' reference only. Shareholders and investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, shareholders and investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Credit China FinTech Holdings Limited
Phang Yew Kiat
*Vice-Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 18 July 2017

As at the date of this announcement, the directors of the Company (the "Directors") are as follows:

Executive Directors:

Mr. Phang Yew Kiat (*Vice-Chairman and Chief Executive Officer*)

Mr. Chng Swee Ho

Mr. Sheng Jia

Non-executive Directors:

Mr. Li Mingshan (*Chairman*)

Mr. Li Gang

Mr. Wong Sai Hung

Mr. Zhang Zhenxin

Ms. Zhou Youmeng

Independent Non-executive Directors:

Mr. Ge Ming

Dr. Ou Minggang

Dr. Wang Songqi

Dr. Yin Zhongli

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company (www.creditchina.hk).