

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements which are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to:

- (a) our business prospects, operating strategies and plans of operation;
- (b) our contracts on hand;
- (c) our capital expenditure plans;
- (d) the amount and nature of, and potential for, future development of our business;
- (e) our operations and business prospects;
- (f) our overall financial condition and performance;
- (g) our ability to reduce costs;
- (h) fluctuation in the prices of raw materials and our Group's ability to pass through any increases in price to customers;
- (i) our Group's ability to hire and retain talented employees;
- (j) our dividend policy;
- (k) our planned projects;
- (l) various business opportunities that our Group may pursue;
- (m) the regulatory environment of our industry in general and restrictions that may affect the industry in which we operate;
- (n) the general industry outlook, competition for our business activities and future development in our industry;
- (o) the global and domestic economy;
- (p) macroeconomic measures taken by the Singapore government to manage economic growth and general economic trends in Singapore;
- (q) general political and economic conditions in Singapore, Hong Kong and overseas;
- (r) other statements in this document that are not historical facts;
- (s) realisation of the benefits or our future plans and strategies; and
- (t) other factors beyond our control.

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The words “aim”, “anticipate”, “believe”, “consider”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “might”, “ought”, “plan”, “potential”, “predict”, “project”, “propose”, “seek”, “should”, “will”, “would” and similar expressions, as they relate to our Group, are intended to identify a number of these forward-looking statements. These forward-looking statements reflecting our current views with respect to future events are not a guarantee of future performance and are subject to certain risks, uncertainties and assumptions, including the risk factors described in this document. One or more of these risks or uncertainties may materialise, or underlying assumptions may prove incorrect.

Subject to the requirements of the GEM Listing Rules, we do not intend to publicly update or otherwise revise the forward-looking statements in this document, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this document might not occur in the way we expect, or at all. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements in this document are qualified by reference to this cautionary statement.

In this document, statements of or references to our intentions or those of our Directors are made as of the date of this document. Any such information may change in light of future developments.